FOR PROFESSIONAL/QUALIFIED INVESTORS ONLY
ALLSPRING (LUX) WORLDWIDE FUND – FUND PROFILE – MARKETING COMMUNICATION
All information as of 25-Oct-24

Allspring

Global Income Fund

An unconstrained multi-sector fixed income portfolio dynamically sourcing income from our best global ideas

Allspring's Global Income Fund seeks total return, consisting of attractive income and risk-adjusted returns, by dynamically allocating capital throughout the global fixed income universe. With a proven 10-year strategy track record, the fund incorporates Allspring's full array of interest rate, geographic, sector, quality and security selection opportunities to help navigate the complex and fast-moving global fixed income markets.

Launch date:	25-Oct-24
Type:	UCITS
Asset class:	Fixed income
Regional focus:	Global
Focus:	Total return
Benchmark:	Bloomberg Global Aggregate Index[1]
SFDR:	Article 8*

*Promotes environmental and social characteristics but does not have a sustainable investment objective

Why invest?

FLEXIBLE, MULTI-SECTOR APPROACH

- The fund's multi-sector approach has the flexibility to adapt as markets fluctuate, creating the potential to deliver a more consistent and attractive return stream.

TRULY GLOBAL AND DIVERSIFIED

- The fund benefits from a broad and transparent set of allocation ranges across a wide array of global fixed income sectors, including government, securitised, investment grade, high yield and emerging market debt markets.

EXPERIENCED INVESTMENT TEAM

- The fund is managed by a highly experienced and stable team of sector specialist portfolio managers with 23 years' average industry experience and 18 years' average firm company tenure.

> "We are strong believers in a flat organisational structure. Our sector specialist portfolio managers engage in primary research and partner with traders and credit research analysts to uncover opportunities and unlock relative value. Those same team members define and implement portfolio strategy, meaning portfolio managers are engaged in the markets and close to the portfolio".
>
> —NOAH WISE

PORTFOLIO MANAGERS

Janet Rilling, CFA
Senior Portfolio Manager, Head of Plus Fixed Income

Noah Wise, CFA
Senior Portfolio Manager

Christopher Kauffman, CFA
Senior Portfolio Manager

Michael Schueller, CFA
Senior Portfolio Manager

Michal Stanczyk
Portfolio Manager

Sarah Harrison
Senior Portfolio Manager

Our approach

Six-month investment horizon

The team stays grounded in what is happening in the markets in real time rather than trying to predict how conditions may change over a three- to five-year period. Our six-month time horizon results in a more nimble portfolio that has the ability to anticipate market inflection points and take advantage of smaller but more frequent market opportunities.

Multiple levers

We pull multiple portfolio levers to help generate alpha and manage risk. By using a wide range of sector allocations, we avoid reliance on singular sources of alpha. This allows the team to diversify returns, build portfolio resiliency and thrive in a wide set of market conditions.

Unbiased approach

The team's approach remains unbiased to any specific sector, avoiding the risk of structural portfolio tilts or entrenched positions that rely on particular market environments for relative outperformance. Our unbiased approach is designed for a more consistent return stream across market cycles.

Sustainable investing

- Integration of environmental, social and governance (ESG) risks is informed by Allspring ESGiQ, a proprietary rating system created to assess ESG risk and materiality by enhancing data from third-party providers with our analysts' in-depth sector knowledge and expertise.
- More than 50% of the portfolio will be invested in securities that have an ESGiQ rating, and two-thirds of those rated securities must have a high or leading rating. Issuers with low or lagging ratings or non-rated issuers will be excluded from the fund.
- The fund adheres to a set of "core" exclusions criteria, defined to ensure alignment with market expectations around business activities fundamentally incompatible with investment products that have explicit ESG or sustainability objectives.

How can we help?

We're committed to thoughtful investing, purposeful planning and the desire to deliver outcomes that expand above and beyond financial gains. To contact us, please email our Allspring International team at **AllspringInternational@allspringglobal.com.**

1. The fund uses the Bloomberg Global Aggregate Index for performance comparison. The investments of the sub-fund may deviate significantly from the components of and their respective weightings in the benchmark.

Objectives and process

- Seeks total return with a high level of current income and capital appreciation
- Invests at least two-thirds in income-producing securities issued globally
- May invest:
  - Up to 100% of its assets in below investment-grade
  - Up to 50% in emerging markets securities
  - Up to 50% of its assets in securitised assets which may include to-be-announced securities
  - Up to 25% of its assets in preferred stocks
  - Up to 25% of its total assets in unrated securities
  - Expects to have an average weighted duration of between 0 and 6 years
  - At least 50% of total assets will have a proprietary ESGiQ rating, of which two-thirds will be in high or leading ESG issuers and will exclude low or lagging ESG issuers, or those that do not have an ESGiQ rating, such as Municipal securities, cash, derivatives and investments in underlying funds
  - Using futures/derivatives for hedging, efficient portfolio management or for investment purposes
- Focuses on value-driven measures and rigorous credit research
- Seeks unbiased sources of alpha to generate returns by allocating assets to sectors believed to offer better opportunities
- Uses a negative screen to exclude securities issued by companies based on their exposure to ESG risks

Fund risks

Debt securities risk: debt securities are subject to credit risk and interest rate risk and are affected by an issuer's ability to make interest payments or repay principal when due. **High yield securities risk:** high yield securities are rated below investment grade, are predominantly speculative, have a much greater risk of default and may be more volatile than higher-rated securities of similar maturity. **Global investment risk:** securities of certain jurisdictions may experience more rapid and extreme changes in value and may be affected by uncertainties such as international political developments, currency fluctuations and other developments in the laws and regulations of countries in which an investment may be made. **Emerging market risk:** emerging markets may be more sensitive than more mature markets to a variety of economic factors and may be less liquid than markets in the developed world. **Asset-backed securities risk:** asset-backed securities may be more sensitive to changes in interest rates and may exhibit added volatility, known as extension risk, and are subject to prepayment risk. **Contingent convertible bonds risk:** these instruments can be converted from debt into equity because of the occurrence of certain predetermined trigger events, including when the issuer is in crisis, resulting in possible price fluctuations and potential liquidity concerns. **Currency risk:** currency exchange rates may fluctuate significantly over short periods of time and can be affected unpredictably by intervention (or the failure to intervene) by relevant governments or central banks or by currency controls or political developments. **ESG risk:** applying an ESG screen for security selection may result in lost opportunity in a security or industry, resulting in possible underperformance relative to peers; ESG screens are dependent on third-party data and errors in the data may result in the incorrect inclusion or exclusion of a security. **Leverage risk:** the use of certain types of financial derivative instruments may create leverage, which may increase share price volatility.

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The prospectus is available in English, French, German, Italian, Spanish and Portuguese.

The KIDs are available in English, Finnish, French, Danish, Dutch, German, Italian, Norwegian, Spanish, Swedish and Portuguese.

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