Portfolio of investments

	SHARES	VALUE
Common stocks: 98.02%		
Communication services: 3.63%		
Media: 3.63%	450.054	A. 45 504 405
Trade Desk, Inc. Class A †	159,354	\$ 15,564,105
Consumer discretionary: 8.77%		
Broadline retail: 6.33%		
Global-E Online Ltd. †	369,298	13,394,439
MercadoLibre, Inc. †	8,351	13,724,033
		27,118,472
Hotels, restaurants & leisure: 2.44%		
Chipotle Mexican Grill, Inc. †	167,250	10,478,212
F: 1 44 F00/		
Financials: 14.52% Capital markets: 9.17%		
Morningstar, Inc.	42,070	12,446,409
S&P Global, Inc.	30,615	13,654,290
Tradeweb Markets, Inc. Class A	124,614	13,209,084
		39,309,783
Financial services: 5.35%	22.214	
Jack Henry & Associates, Inc.	68,311	11,340,992
Visa, Inc. Class A	44,271	11,619,810
		22,960,802
Health care: 11.24%		
Health care equipment & supplies: 5.76%		
DexCom, Inc. †	113,432	12,860,920
Intuitive Surgical, Inc. †	26,597	11,831,675
		24,692,595
Health care technology: 2.47%		
Veeva Systems, Inc. Class A †	57,875	10,591,704
	,	
Life sciences tools & services: 3.01%	470.004	40 000 740
Bio-Techne Corp.	179,801	12,882,742
Industrials: 17.30%		
Aerospace & defense: 3.19%		
Axon Enterprise, Inc. †	46,501	13,682,454
Commercial services & supplies: 9.25%		
Copart, Inc. †	239,733	12,983,939
Rollins, Inc.	261,530	12,760,049
Waste Connections, Inc.	79,423	13,927,617
		39,671,605
Ground transportation: 2.81%	00.000	40.040.740
Old Dominion Freight Line, Inc.	68,226	12,048,712

Professional services: 2.05% 6,665 \$,87,88,46 Information technology: 39.3% 37,76 14,578,79 Communications equipment: 3.40% 37,76 14,578,79 IT services: 5.90% 37,76 11,495,708,70 Gartiner, Inc. † 25,598 11,495,008 Golbant SA † 70,947 13,820,141 Acplied Materials, Inc. 70,947 15,590,713 Applied Materials, Inc. 53,353 12,590,775 KLA Corp. 17,318 12,290,775 Monolithic Power Systems, Inc. 70,947 12,590,775 KLA Corp. 17,318 12,290,775 Codence Design Systems, Inc. † 10,233 13,233,875 Cadence Design Systems, Inc. † 10,23,753 11,373,896 CC Intelligent Solutions Holdings, Inc. † 10,23,753 11,373,896 CC Intelligent Solutions Holdings, Inc. † 10,23,753 11,373,896 Fair Isaac Corp. † 10,23,753 11,373,896 ExerviceNow, Inc. † 12,30 12,318 Tyler Technologies, Inc. † 25,50 12,30			SHARES	VALUE
Information technology: 39.93% Communications equipment: 3.40% Motorola Solutions, Inc.			66.655	\$ 8.788.462
Communications equipment: 3.40% da,578,780 T services: 5.90% 3,508 1,495,078 Gartner, Inc. ↑ 25,598 1,495,078 Gelobant SA↑ 75,298 3,820,141 Semiconductor equipment: 11.72% 70,949 1,508,131 Advanced Micro Devices, Inc. ↑ 90,949 11,508,313 KLA Corp. 14,429 11,298,815 Monolithic Power Systems, Inc. 90,279,707 1,299,775 KLA Corp. 14,429 1,429,815 Monolithic Power Systems, Inc. ↑ 1,429,815 1,429,815 CCC Intelligent Solutions Holdings, Inc. ↑ 1,038,131 1,245,156 CCC Lintelligent Solutions Holdings, Inc. ↑ 1,038,132 1,137,806 CCC Intelligent Solutions Holdings, Inc. ↑ 1,089,132 1,137,806 Fair Isaac Corp. ↑ 1,089,132 1,126,808 Fair Isaac Corp. ↑ 1,089,132 1,126,808 HubSpot, Inc. ↑ 2,128 7,276,82 HubSpot, Inc. ↑ 2,128 1,126,808 ServiceNow, Inc. ↑ 2,125,125 1,126,808 <td< td=""><td></td><td></td><td>33,333</td><td>* 0/100/102</td></td<>			33,333	* 0/100/102
Notorola Solutions, Inc. Notorola Solution				
Gartner, Inc. ↑ Globant SA ↑ 25,598 (1,495,084) 11,495,084 (1,495,084) 13,820,141 (1,495,084) 13,820,141 (1,495,084) 13,820,141 (1,495,084) 25,315,179 25,315,179 25,315,179 25,315,179 25,315,179 25,315,179 25,315,179 25,315,179 21,509,0775 13,508,313 12,590,775 13,608,313 12,590,775 14,429 11,508,313 12,590,775 14,429 11,808,815 14,229,854 14,229,854 14,229,854 12,229,879			37,764	14,578,792
Semiconductors & semiconductor equipment: 11.72% Advanced Micro Devices, Inc.† 70,947 11,5008,137 12,5090,175 14,229,854 12,5090,175 14,229,855	IT services: 5.90%			
Semiconductors & semiconductor equipment: 11.72% 70,947 11,508,313 Advanced Micro Devices, Inc. ↑ 70,947 11,508,313 Applied Materials, Inc. 153,533 12,590,775 KIA Corp. 14,229,854 Monolithic Power Systems, Inc. 17,318 14,229,854 Monolithic Power Systems, Inc. ↑ 40,460 12,451,565 CCC Intelligent Solutions Holdings, Inc. ↑ 1,023,735 11,373,696 CCC Intelligent Solutions Holdings, Inc. ↑ 10,607,092 16,607,092 Fair Isaac Corp. ↑ 40,460 17,451,655 Crowdstrike Holdings, Inc. Class A ↑ 7,846 11,680,026 HubSpot, Inc. ↑ 12,333 7,276,829 ServiceNow, Inc. ↑ 12,33 7,276,829 ServiceNow, Inc. ↑ 28,196 14,176,385 Tyler Technologies, Inc. ↑ 28,196 14,176,385 Tyler Technologies, Inc. ↑ 25,565 11,265,887 Industrial REITs: 2.63% 25,565 1,265,887 Reaf estate: 2.63% 1 1,265,887 Industrial REITs: 2.65 25,565 1,265,887				
Semiconductor seguipment: 11.72% Advanced Micro Devices, Inc. ↑ 70,947 11,508,313 Applied Materials, Inc. 53,353 12,590,775 KLA Corp. 14,429 11,896,855 Monolithic Power Systems, Inc. 17,318 14,229,854 Monolithic Power Systems, Inc. ↑ 40,460 12,451,565 C2 Cadence Design Systems, Inc. ↑ 40,460 12,451,565 CCC Intelligent Solutions Holdings, Inc. ↑ 1,033,735 11,337,3696 Crowdstrike Holdings, Inc. Class A ↑ 7,681 10,607,082 Fair Isaac Corp. ↑ 7,846 11,680,026 HubSpot, Inc. ↑ 28,19 11,680,026 ServiceNow, Inc. ↑ 28,19 14,176,385 Tyler Technologies, Inc. ↑ 28,19 14,176,385 Tyler Technologies, Inc. ↑ 252,655 11,265,887 Real estate: 2.63% 252,655 11,265,887 Industrial RellTs: 2.63% 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 252,655 11,265,887 Investment companies: 0.86% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 </td <td>Globant SA †</td> <td></td> <td>77,528</td> <td>13,820,141</td>	Globant SA †		77,528	13,820,141
Advanced Micro Devices, Inc. ↑ 70,947 11,508,313 12,509,775 12,509,775 14,429 11,808,855 Monolithic Power Systems, Inc. 17,318 14,229,854 14,229,854 14,229,854 14,229,854 14,229,854 14,229,854 12,229,854 12,229,854 12,229,854 12,251,565 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,975 12,257,275				25,315,179
Applied Materials, Inc. 53,353 12,590,775 KLA Corp. 14,429 11,896,855 14,229,854 14,229,854 14,229,854 14,229,854 14,229,854 14,229,854 14,229,854 16,022,57,97 79 79 79 79 79 79 79 70 <td></td> <td></td> <td></td> <td></td>				
KLA Corp. 14,429 11,896,855 Monolithic Power Systems, Inc. 17,318 14,229,854 Software: 18.91% 40,460 12,451,565 CCC Intelligent Solutions Holdings, Inc.† 40,460 12,451,565 CCC Intelligent Solutions Holdings, Inc.† 1,023,735 11,373,696 Crowdstrike Holdings, Inc. Class A † 27,681 10,607,082 Fair Isaac Corp.† 7,846 11,680,026 HubSpot, Inc.† 12,338 7,276,829 ServiceNow, Inc.† 17,133 13,517,351 Tyler Technologies, Inc.† 28,16 14,176,385 Tyler Technologies, Inc.† 28,16 14,176,385 Real estate: 2.63% 14,176,385 14,176,385 Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 25,265 11,265,887 Total common stocks (Cost \$327,251,653) 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98,88% 423,934,823 Other assets and liabilities, net 4,				
Monolithic Power Systems, Inc. 17,29,85 14,229,854 Software: 18.91% Use Spring Systems, Inc. ↑ 40,460 12,451,565 CC2 Intelligent Solutions Holdings, Inc. ↑ 40,460 12,451,565 CC2 Intelligent Solutions Holdings, Inc. ↑ 10,23,735 11,337,698 Crowdstrike Holdings, Inc. Class A ↑ 27,861 10,600,708 Fair Isaac Corp. ↑ 7,846 11,680,026 HubSpot, Inc. ↑ 12,338 7,276,829 ServiceNow, Inc. ↑ 12,338 7,276,829 ServiceNow, Inc. ↑ 28,109 14,176,385 Tyler Technologies, Inc. ↑ 28,109 14,176,385 Tyler Technologies, Inc. ↑ 28,109 14,176,385 Real estate: 2.63% 14,176,385 14,176,385 Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) yrice 240,258,237 Short-term investments: 0.86% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$30,928,239) 9				
Software: 18.91% 50,225,797 Cadence Design Systems, Inc. ↑ 40,460 12,451,565 CCC Intelligent Solutions Holdings, Inc. ↑ 1,023,735 11,373,696 CCC Intelligent Solutions Holdings, Inc. ↑ 27,681 10,607,082 Fair Isaac Corp. ↑ 7,846 11,680,026 HubSpot, Inc. ↑ 12,333 7,276,829 ServiceNow, Inc. ↑ 17,183 13,517,351 Tyler Technologies, Inc. ↑ 28,196 14,176,385 Tyler Technologies, Inc. ↑ 28,199 14,176,385 Real estate: 2.63% 252,655 11,265,887 Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 252,655 11,265,887 Short-term investments: 0.86% Investment companies: 0.36% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98,88% 423,934,823 Other assets and liabilities, net 1,12 4,814,901				
Software: 18.91% Cadence Design Systems, Inc. † 40,460 12,451,565 CCC Intelligent Solutions Holdings, Inc. † 1,023,735 11,373,696 Crowdstrike Holdings, Inc. Class A † 27,681 10,607,082 Fair Isaac Corp. † 7,846 11,680,026 HubSpot, Inc. † 12,333 7,276,829 ServiceNow, Inc. † 17,183 13,517,351 Tyler Technologies, Inc. † 28,196 14,176,385 Tyler Technologies, Inc. † 28,196 14,176,385 Real estate: 2.63% 252,655 11,265,887 Rexford Industrial ReITs: 2.63% 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 252,655 11,265,887 Short-term investments: 0.86% Investment companies: 0.86% 5.25% 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$30,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1,12 4,814,901	Monolithic Power Systems, Inc.		17,318	
Cadence Design Systems, Inc. ↑ 40,460 12,451,565 CCC Intelligent Solutions Holdings, Inc. ↑ 1,023,735 11,373,696 Crowdstrike Holdings, Inc. Class A ↑ 27,681 10,607,082 Fair Isaac Corp. ↑ 7,846 11,680,026 HubSpot, Inc. ↑ 12,333 7,276,829 ServiceNow, Inc. ↑ 17,183 13,517,351 Tyler Technologies, Inc. ↑ 28,196 14,176,385 Tyler Technologies, Inc. ↑ 28,196 14,176,385 Real estate: 2.63% 3,602,934 11,265,887 Industrial ReITs: 2.63% 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 420,258,237 11,265,887 Short-term investments: 0.86% Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 3,676,586 Total investments in securities (Cost \$3,676,586) 98,88% 423,934,823 Other assets and liabilities, net 1,12 4,814,901				50,225,797
CCC Intelligent Solutions Holdings, Inc. ↑ 1,023,735 11,373,696 Crowdstrike Holdings, Inc. Class A ↑ 27,681 10,607,082 Fair Isaac Corp. ↑ 7,846 11,680,026 HubSpot, Inc. ↑ 12,338 7,276,829 ServiceNow, Inc. ↑ 17,183 13,517,351 Tyler Technologies, Inc. ↑ 28,196 14,176,385 Industrial REITs: 2.63% 252,655 11,265,887 Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 420,258,237 Short-term investments: 0.86% Investment companies: 0.86% 5,25% 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 423,934,823 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1,12 4,814,901				
Crowdstrike Holdings, Inc. Class A † 27,681 10,607,082 Fair Isaac Corp. † 7,846 11,680,026 HubSpot, Inc. † 12,338 7,276,829 ServiceNow, Inc. † 17,183 13,517,551 Tyler Technologies, Inc. † 28,196 14,176,385 Real estate: 2.63% 3,676,586 11,265,887 Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 420,258,237 Short-term investments: 0.86% 11,265,887 Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901	· · · · · · · · · · · · · · · · · · ·			
Fair Isaac Corp. ↑ 7,846 11,680,026 HubSpot, Inc. ↑ 12,338 7,276,829 ServiceNow, Inc. ↑ 17,183 13,517,351 Tyler Technologies, Inc. ↑ 28,196 14,176,385 8 1,082,934 Real estate: 2.63% Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) YIELD Short-term investments: 0.86% Investment companies: 0.86% 3,676,586 Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901				
HubSpot, Inc. † 12,338 7,276,829 ServiceNow, Inc. † 17,183 13,517,351 Tyler Technologies, Inc. † 28,196 14,176,385 81,082,934 Real estate: 2.63% Industrial REITs: 2.63% 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 252,655 11,265,887 Short-term investments: 0.86% Investment companies: 0.86% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 5.25% 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901				
ServiceNow, Inc. † 17,183 13,517,351 Tyler Technologies, Inc. † 28,196 14,176,385 81,082,934 Real estate: 2.63% Industrial REITs: 2.63% 252,655 11,265,887 Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) YIELD Short-term investments: 0.86% Investment companies: 0.86% 3,676,586 Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901				
Tyler Technologies, Inc. ↑ 28,196 14,176,385 81,082,934 Real estate: 2.63% Industrial REITs: 2.63% Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) YIELD Short-term investments: 0.86% Investment companies: 0.86% Allspring Government Money Market Fund Select Class ♣∞ 5.25% 3,676,586 3,676,586 Total investments in securities (Cost \$33,676,586) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901				
81,082,934 Real estate: 2.63% Industrial ReITs: 2.63% Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) YIELD YIELD Short-term investments: 0.86% Investment companies: 0.86% 3,676,586 3,676,586 Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901				
Real estate: 2.63% Industrial REITs: 2.63% Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 420,258,237 Short-term investments: 0.86% Investment companies: 0.86% Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 423,934,823 4,814,901 Other assets and liabilities, net 1.12 4,814,901 4,814,901	Tyler Technologies, Inc. †		28,196	
Industrial ReITs: 2.63% Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 420,258,237 Short-term investments: 0.86% Investment companies: 0.86% Allspring Government Money Market Fund Select Class ♣∞ 5.25% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901				81,082,934
Rexford Industrial Realty, Inc. 252,655 11,265,887 Total common stocks (Cost \$327,251,653) 420,258,237 Short-term investments: 0.86% Investment companies: 0.86% 3,676,586 Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901				
Total common stocks (Cost \$327,251,653) 420,258,237 YIELD Short-term investments: 0.86% Investment companies: 0.86% Allspring Government Money Market Fund Select Class ♠∞ 5.25% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901				
YIELD Short-term investments: 0.86% Investment companies: 0.86% 5.25% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901	Rexford Industrial Realty, Inc.		252,655	11,265,887
Short-term investments: 0.86% Investment companies: 0.86% 5.25% 3,676,586 3,676,586 Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901	Total common stocks (Cost \$327,251,653)			420,258,237
Investment companies: 0.86% Allspring Government Money Market Fund Select Class ★∞ 5.25% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901		YIEL	D	
Allspring Government Money Market Fund Select Class ♠∞ 5.25% 3,676,586 3,676,586 Total short-term investments (Cost \$3,676,586) 3,676,586 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901	Short-term investments: 0.86%			
Total short-term investments (Cost \$3,676,586) 3,676,586 Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901	Investment companies: 0.86%			
Total investments in securities (Cost \$330,928,239) 98.88% 423,934,823 Other assets and liabilities, net 1.12 4,814,901	Allspring Government Money Market Fund Select Class ♠∞	5.2	5% 3,676,586	3,676,586
Other assets and liabilities, net	Total short-term investments (Cost \$3,676,586)			3,676,586
Other assets and liabilities, net	Total investments in securities (Cost \$330,928,239)	98.88%		423,934,823
Total net assets <u>100.00</u> % <u>\$428,749,724</u>		1.12		4,814,901
	Total net assets	100.00%		\$428,749,724

Abbreviations:

REIT Real estate investment trust

[†] Non-income-earning security ♠ The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940. ∞ The rate represents the 7-day annualized yield at period end.

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

	VALUE, BEGINNING OF PERIOD	PURCHASES	SALES PROCEEDS	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED GAINS (LOSSES)	VALUE, END OF PERIOD	SHARES, END OF PERIOD	INCOME FROM AFFILIATED SECURITIES
Short-term investments Allspring Government Money Market Fund Select Class	\$9,735,222	\$12,697,436	\$(18,756,072)	\$0	\$0	\$3,676,586	3,676,586	\$66,425

Notes to portfolio of investments

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities and exchange-traded funds that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

Foreign currency translation

The accounting records of the Fund are maintained in U.S. dollars. The values of other assets and liabilities denominated in foreign currencies are translated into U.S. dollars at rates provided by an independent foreign currency pricing source at a time each business day specified by the Valuation Committee. Purchases and sales of securities, and income and expenses are converted at the rate of exchange on the respective dates of such transactions. Net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of dividends, interest and foreign withholding taxes recorded and the U.S. dollar equivalent of the amounts actually paid or received. Net unrealized foreign exchange gains and losses arise from changes in the fair value of assets and liabilities other than investments in securities resulting from changes in exchange rates. The changes in net assets arising from changes in exchange rates of securities and the changes in net assets resulting from changes in market prices of securities are not separately presented. Such changes are included in net realized and unrealized gains or losses from investments.

Fair valuation measurements

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1 quoted prices in active markets for identical securities
- Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of June 30, 2024:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Investments in:				
Common stocks				
Communication services	\$ 15,564,105	\$0	\$0	\$ 15,564,105
Consumer discretionary	37,596,684	0	0	37,596,684
Financials	62,270,585	0	0	62,270,585
Health care	48,167,041	0	0	48,167,041
Industrials	74,191,233	0	0	74,191,233
Information technology	171,202,702	0	0	171,202,702
Real estate	11,265,887	0	0	11,265,887
Short-term investments				
Investment companies	3,676,586	0	0	3,676,586
Total assets	\$423,934,823	\$0	\$0	\$423,934,823

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

At June 30, 2024, the Fund did not have any transfers into/out of Level 3.