



## Allspring Closed-End Funds Declare Monthly and Quarterly Distributions; Portfolio Manager Change on the Utilities and High Income Fund

Charlotte, NC, May 30, 2024—The Allspring Income Opportunities Fund (NYSE American: EAD), the Allspring Multi-Sector Income Fund (NYSE American: ERC), the Allspring Utilities and High Income Fund (NYSE American: ERH), and the Allspring Global Dividend Opportunity Fund (NYSE: EOD) have each announced a distribution.

In addition, Jack Spudich, CFA, portfolio manager for the Allspring Utilities and High Income Fund, has made a personal decision to retire from the firm and the industry in June 2025. Jack will be removed as a portfolio manager on September 30, 2024, and he will then serve as a senior advisor to the team until June 2025.

| TICKER | FUND NAME                                  | DISTRIBUTION PER SHARE | FREQUENCY | CHANGE FROM PRIOR DISTRIBUTION |
|--------|--|------------------------|-----------|--------------------------------|
| EAD    | Allspring Income Opportunities Fund        | \$0.05197              | Monthly   | +\$0.00005                     |
| ERC    | Allspring Multi-Sector Income Fund         | \$0.06572              | Monthly   | +\$0.00006                     |
| ERH    | Allspring Utilities and High Income Fund   | \$0.06197              | Monthly   | -\$0.00049                     |
| EOD    | Allspring Global Dividend Opportunity Fund | \$0.10802              | Quarterly | -\$0.00328                     |

The following dates apply to today's distribution declaration for each fund:

|                  |               |
|------------------|---------------|
| Declaration date | May 30, 2024  |
| Ex-dividend date | June 13, 2024 |
| Record date      | June 13, 2024 |
| Payable date     | July 1, 2024  |

These funds make distributions in accordance with a managed distribution plan that provides for the declaration of monthly distributions (in the case of the Allspring Income Opportunities Fund, the Allspring Multi-Sector Income Fund, and the Allspring Utilities and High Income Fund) or quarterly distributions (in the case of the Allspring Global Dividend Opportunity Fund) to common shareholders of the fund at an annual minimum fixed rate of 7.00% for the Allspring Utilities and High Income Fund, 8.75% for the Allspring Income Opportunities Fund, 8.00% for the Allspring Multi-Sector Income Fund, and 9.00% for the Allspring Global Dividend Opportunity Fund based on the fund's average monthly net asset value (NAV) per share over the prior 12 months. Under the managed distribution plan, distributions are sourced from income and also may be sourced from paid-in capital and/or capital gains. The fund's distributions in any period may be more or less than the net return earned by the fund on its investments and therefore should not be used as a measure of performance or confused with yield or income. Distributions in excess of fund returns will cause the fund's NAV to decline. Investors should not draw any conclusions about the fund's investment performance from the amount of its distribution or from the terms of its managed distribution plan.

The Allspring Income Opportunities Fund is a closed-end high yield bond fund. The fund's investment objective is to seek a high level of current income. The fund may, as a secondary objective, seek capital appreciation to the extent it is consistent with its investment objective.

The Allspring Multi-Sector Income Fund is a closed-end income fund. The fund's investment objective is to seek a high level of current income consistent with limiting its overall exposure to domestic interest rate risk.

The Allspring Utilities and High Income Fund is a closed-end equity and high yield bond fund. The fund's investment objective is to seek a high level of current income and moderate capital growth with an emphasis on providing tax-advantaged dividend income.

The Allspring Global Dividend Opportunity Fund is a closed-end equity and high yield bond fund. The fund's investment objective is to seek a high level of current income. The fund's secondary objective is long-term growth of capital.

For more information on Allspring's closed-end funds, please visit [www.allspringglobal.com](http://www.allspringglobal.com).

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These closed-end funds are no longer available in public offerings and are only offered through broker-dealers on the secondary market. A closed-end fund is not required to buy its shares back from investors upon request. Shares of a fund may trade at either a premium or discount relative to the fund's net asset value, and there can be no assurance that any discount will decrease. The values of, and/or the income generated by, securities held by a fund may decline due to general market conditions or other factors, including those directly involving the issuers of such securities.

Equity securities fluctuate in value in response to factors specific to the issuer of the security. Debt securities are subject to credit risk and interest rate risk, and high yield securities and unrated securities of similar credit quality have a much greater risk of default and their values tend to be more volatile than higher-rated securities with similar maturities. Foreign investments may contain more risk due to the inherent risks associated with changing political climates, foreign market instability, and foreign currency fluctuations. Risks of international investing are magnified in emerging or developing markets. Funds that concentrate their investments in a single industry or sector may face increased risk of price fluctuation over more diversified funds due to adverse developments within that industry or sector. Small- and mid-cap securities may be subject to special risks associated with narrower product lines and limited financial resources compared with their large-cap counterparts. Each fund is leveraged through a revolving credit facility and also may incur leverage by issuing preferred shares in the future.

The use of leverage results in certain risks, including, among others, the likelihood of greater volatility of the net asset value and the market price of common shares. Derivatives involve additional risks, including interest rate risk, credit risk, the risk of improper valuation, and the risk of noncorrelation to the relevant instruments they are designed to hedge or closely track. There are numerous risks associated with transactions in options on securities.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC). Associated with Allspring is Galliard Capital Management, LLC (an investment advisor that is not part of the Allspring trade name/GIPS firm).

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Some of the information contained herein may include forward-looking statements about the expected investment activities of the funds. These statements provide no assurance as to the funds' actual investment activities or results. Readers must make their own assessment of the information contained herein and consider such other factors as they may deem relevant to their individual circumstances.

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