



MEDIA ALERT | FOR PROFESSIONAL INVESTORS ONLY

Allspring Global Investments launches two maturing Climate Transition Buy and Maintain Plus Funds, seeded by Aon in the UK

London, 3 February 2025 - Allspring has launched two sub-funds: Climate Transition Buy and Maintain Plus 2025-2029 Fund¹ and the Climate Transition Buy and Maintain Plus 2030-2034 Fund². Clients of global professional services company Aon provided £100 million of seed capital for the funds' launch.

These two new funds complement Allspring's existing climate transition fixed income suite where Allspring manages over £4 billion across a range of global fixed income products (Investment Grade, High Yield, Short Duration, Buy and Maintain), allowing different client needs and risk appetites to be met.

Fixed income is a core capability at Allspring, with three-fourths of its total assets (£339 billion of £440 billion) attributed across the fixed income spectrum. Allspring has been managing buy and maintain mandates for over 20 years and manages £18 billion for clients globally. Following the success of Allspring's Climate Transition Global Buy and Maintain Fund³, launched in August 2023, these two new maturing funds are a natural extension in helping clients meet their cash flow needs.

The Climate Transition Buy and Maintain Plus Funds were launched on 22 January 2025 and are registered for distribution in the UK for institutional investors. The plus element identifies the differentiation from traditional buy and maintain strategies, whereby these funds can allocate up to 25% to sub-investment-grade credit in a risk-controlled manner seeking to provide investors an enhanced yield, which is particularly attractive in today's market environment.

The funds apply a climate transition approach to help clients achieve their net-zero ambition whilst delivering on their financial objectives. The funds also integrate environmental, social and governance criteria to meet wider responsible investing commitments.

Simon Rhodes, CFA, associate partner, head of liquid credit content at Aon, said:

"Meeting our clients' needs through collaboration and innovation is at the heart of what Aon does. In an environment where market challenges are ever greater, delivering impactful investment solutions is increasingly important. These funds are expected to

provide a valuable additional return contribution to our clients' portfolios, therefore we were pleased to work with Allspring to support the launch of the funds".

Vicky Given, senior consultant relations director at Allspring, said:

"We are delighted to have worked with Aon who have provided client seed capital to launch two maturing Climate Transition Buy and Maintain Plus funds. Most UK defined benefit pension schemes are in a much stronger funding position than they have been historically and although "run-on" is not a new concept for trustees, they are now better placed to decide what's best for their scheme. Beyond defined benefit, we continue to explore future opportunities for how our climate transition fixed income suite can solve for the ever evolving needs of UK defined contribution and decumulation".

Alex Temple, senior portfolio manager at Allspring, added:

"Combining our proprietary Climate Transition Framework with our global credit capabilities to create our new Climate Transition Buy and Maintain Plus Funds with Aon's support is the next logical step in the evolution of our climate transition product suite. Together with Aon, our goal is to help clients meet their financial, risk and climate goals. Although these new funds are maturing in nature, we apply the same philosophy and investment approach to finance transition leaders as they target net zero as we do in our evergreen funds, with a focus on delivering the predictable cash flows that investors need to meet their liabilities".

– ENDS –

About Allspring Global Investments

Allspring Global Investments™ is an independent asset management company with more than £483 billion in assets under advisement*, over 20 offices globally and investment teams supported by more than 460 investment professionals. Allspring is committed to thoughtful investing, purposeful planning and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

*As of 31 December 2024. Figures include discretionary and non-discretionary assets.

Allspring's Climate Transition Buy & Maintain sub fund range and registration information:

1. Allspring Worldwide Alternative Fund SICAV SIF Climate Transition Buy and Maintain Plus 2025-2029
2. Allspring Worldwide Alternative Fund SICAV SIF Climate Transition Buy and Maintain Plus 2030 – 2034
3. Allspring (Lux) Worldwide fund Climate Transition Global Buy and Maintain Fund (UCITS)

All sub funds are registered for distribution in Luxembourg and the UK.

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Key risks

Debt securities risk: debt securities are subject to many factors, including, but not limited to, changes in interest rates and an issuer's ability and willingness to make payments when due. **High yield securities risk:** high yield securities are rated below investment grade and have a higher risk of default and prices may be more volatile than higher-rated securities of similar maturity. **ESG risk:** applying an ESG screen for security selection may result in lost opportunity in a security or industry, resulting in possible underperformance relative to peers; ESG screens are dependent on third-party data; and errors in the data may result in the incorrect inclusion or exclusion of a security. **Emerging market risk:** emerging markets may be more sensitive than more mature markets to a variety of economic factors and may be less liquid than markets in the developed world. **Leverage risk:** the use of certain types of financial derivative instruments may create leverage, which may increase share price volatility. **US government obligations risk:** securities issued by US government agencies or government-sponsored agencies may not be backed by the full faith and credit of the US government and may be negatively affected by adverse market and credit events.

This information is a Marketing Communication, unless stated otherwise, for professional clients, eligible counterparties or qualified investors only (as defined by local regulation). It does not form part of the prospectus relating to the Allspring Worldwide Alternative Fund SICAV-SIF (the fund) and is not an offer, invitation or solicitation to subscribe for shares in the fund. Such an offer or solicitation can only be made pursuant to the applicable offering document. More information about the fund, including information on its objectives, risks, fees, expenses and sustainability, is available in the prospectus, provided upon request from your regional Allspring Global Investments™ (Allspring) contact.

The prospectus is provided in English only, not in French, unless explicitly stated otherwise, and may be translated into other languages, including French, upon reasonable request.

The fund was incorporated on 7 June 2012 as an open-ended investment company organised as a société anonyme under the laws of the Grand Duchy of Luxembourg and qualifies as a société d'investissement à capital variable – fonds d'investissement spécialisé (SICAV-SIF) under Part II of the Luxembourg Law of 13 February 2007 relating to specialised investment funds (the 2007 Law) and as an AIF within the meaning of the Luxembourg Law of 12 July 2013 on alternative investment fund managers (the AIFM Law). The fund is authorised as a UCI under the 2007 Law. The fund is registered with the Luxembourg Trade and Companies Register under number B169.587. The articles of incorporation of the fund have been deposited with the Luxembourg Trade and Companies Register. The fund is authorised by the Commission de Surveillance du Secteur Financier as a SIF and has been authorised for public distribution only in certain jurisdictions. Your capital may be at risk. **Past performance is not a guarantee or reliable indicator of future results.** Any past performance, forecast, projection, simulation or target is indicative and not guaranteed. Fees and expenses will reduce returns. Returns may increase or decrease as a result of currency fluctuations. **All investments**

contain risk. The value, price or income of investments or financial instruments can fall as well as rise. You may not get back the amount originally invested. The fund may not achieve its objective and/or you could lose money on your investment in the fund.

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