

Product Alert

May 1, 2024

Allspring Funds dividends

Please be advised that the following Allspring Funds paid distributions to shareholders on May 1, 2024:

- High Yield Bond Fund

The distributions included both net investment income and paid-in capital. Such distributions may ultimately represent a return of shareholders' original investments in their shares rather than a dividend; that determination is not able to be made until after the fund's fiscal year-end and would be reflected on Form 1099-DIV.

Under U.S. Securities and Exchange Commission guidelines, if some or all of a distribution paid by a mutual fund is derived from a source other than net investment income, such as capital gains or paid-in capital, the fund is required to estimate the amount from each source and report it along with the distribution payment. To fulfill this requirement, the following information is provided to direct-to-fund shareholders and affected firms, which will determine how to communicate the distribution information to their clients.

Details of the distributions are included for all affected share classes of the funds. These amounts are computed on a financial statement basis, are informational only, and do not affect a shareholder's income tax reporting. Information regarding the final tax character of distributions will be provided to shareholders on Form 1099-DIV. Distributions paid from financial statement paid-in capital do not affect the total return of the funds.

The percentages by source of distributions paid on all classes of shares by the funds were as follows:

Allspring High Yield Bond Fund

Date of distributions	Net investment income percentage		Paid-in capital percentage	
May 1, 2024	97.2%		2.8%	
Fund	Class	CUSIP	Nasdaq	Fund #
High Yield Bond Fund	A	94985D210	EKHAX	4323
	C	94985D186	EKHCX	4515
	Admin	94985D178	EKHXY	746
	Inst	94988A726	EKHIX	3180

For more information

If you have any operational issues or concerns, please call Intermediary Services at 1-800-368-5610.

Mutual fund investing involves risks, including the possible loss of principal, and may not be appropriate for all investors. Stock values fluctuate in response to the activities of individual companies and general market and economic conditions. Bond values fluctuate in response to the financial condition of individual issuers, general market and economic conditions, and changes in interest rates. Changes in market conditions and government policies may lead to periods of heightened volatility in the bond market and reduced liquidity for certain bonds held by the fund. In general, when interest rates rise, bond values fall and investors may lose principal value. Interest rate changes and their impact on the fund and its share price can be sudden and unpredictable.

Funds that concentrate their investments in a single industry may face increased risk of price fluctuation over more diversified funds due to adverse developments within that industry. Foreign investments are especially volatile and can rise or fall dramatically due to differences in the political and economic conditions of the host country. These risks are generally intensified in emerging markets. Smaller- and mid-cap stocks tend to be more volatile and less liquid than those of larger companies. High-yield securities have a greater risk of default and tend to be more volatile than higher-rated debt securities. Consult a fund's prospectus for additional information on these and other risks.



Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit allspringglobal.com. Read it carefully before investing.

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