

Product Alert



May 31, 2024

Portfolio Manager Changes to Five Allspring Money Market Funds

Allspring Global Investments announced today that **Laurie White**, senior portfolio manager on the Global Liquidity Solutions team, has made a personal decision to retire from the firm. We thank Laurie for the significant contributions she has made over the years, and we wish her all the best in retirement. The Global Liquidity Solutions team and the Allspring money market funds continue to benefit from a tremendous depth and experience in portfolio management, risk management, and credit research. Effective September 1, 2024, Laurie will be removed from the Allspring Funds listed in the table below.

Effective today, **Vladislav (Vlad) Stavitskiy**, senior portfolio manager on the Global Liquidity Solutions team, will be added to the same Allspring Funds, as indicated in the table below.

ALLSPRING FUND	PORTFOLIO MANAGERS AS OF 30-MAY-24	PORTFOLIO MANAGERS AS OF 31-MAY-24	PORTFOLIO MANAGERS AS OF 1-SEP-24	YEARS OF EXPERIENCE
100% Treasury Money Market Fund	Michael Bird, CFA	Michael Bird, CFA	Michael Bird, CFA	31
Government Money Market Fund	Jeffrey Weaver, CFA	Jeffrey Weaver, CFA	Jeffrey Weaver, CFA	33
Heritage Money Market Fund*	Laurie White	Laurie White		36
Money Market Fund		Vladislav Stavitskiy	Vladislav Stavitskiy	24
Treasury Plus Money Market Fund				

* The Heritage Money Market Fund will merge into the Government Money Market Fund on or about 8/16/24.

ABOUT VLADISLAV STAVITSKIY

Vladislav (Vlad) Stavitskiy is a senior portfolio manager for the Global Liquidity Solutions team at Allspring Global Investments. He specializes in managing taxable money market funds and enhanced cash separate account mandates. Vlad is instrumental in the development of the team's proprietary application for portfolio and risk management. He joined Allspring from its predecessor firm, Wells Fargo Asset Management (WFAM). Prior to joining the team, he headed application development with WFAM's technology infrastructure group. Vlad joined WFAM from Tetra Tech, where he worked in various analytical and software development positions. He began his investment industry career in 2000. Vlad earned a bachelor's degree in computer information systems from San Francisco State University and a master's degree in business administration with an emphasis in finance from the University of San Francisco.

ABOUT ALLSPRING

Allspring Global Investments™ is an independent asset management firm with more than \$570 billion in assets under advisement¹, over 20 offices globally, and investment teams supported by more than 410 investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

*As of March 31, 2024. Figures include discretionary and non-discretionary assets.

Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit allspringglobal.com. Read it carefully before investing.

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For retail money market funds: You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

For government money market funds: You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

For floating NAV money market funds: You could lose money by investing in the Fund. Because the share price of the Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The Fund may impose a fee upon sale of your shares. An investment in the Fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

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