

October 23, 2024

## Portfolio Manager Changes to the Alternative Risk Premia Fund

Allspring Global Investments announced today that **Eddie Cheng, CFA**, portfolio manager on the Multi-Asset team, will leave the firm on December 31, 2024. At that time, he will be removed as a portfolio manager on the Allspring Alternative Risk Premia Fund. Additionally, effective today, **Chenfei Ma, CFA**, also a portfolio manager on the team, will be added as a portfolio manager on the same fund. There will be no change to the investment strategy of the fund as a result of this announcement.

ALLSPRING FUND	PORTFOLIO MANAGERS	PORTFOLIO MANAGERS	PORTFOLIO MANAGERS	YEARS OF EXPERIENCE
	AS OF 1-OCT-24	AS OF 23-OCT-24	AS OF 31-DEC-24	
Alternative Risk Premia Fund	Petros Bocray, CFA	Petros Bocray, CFA	Petros Bocray, CFA	23
	Kevin Cole, CFA	Kevin Cole, CFA	Kevin Cole, CFA	12
	Eddie Cheng, CFA	Eddie Cheng, CFA		21
		Chenfei Ma, CFA	Chenfei Ma, CFA	10

### ABOUT CHENFEI MA, CFA

Chenfei Ma is a portfolio manager for the Multi-Asset team at Allspring Global Investments. In this role, his responsibilities include day-to-day management of both systematic strategies and macro mandates, as well as the ongoing research effort improving these portfolios. Chenfei joined Allspring from its predecessor firm, Wells Fargo Asset Management (WFAM). Prior to joining WFAM, he was a multi-asset analyst at Schrodgers as part of its portfolio management team. He began his investment industry career in 2014. Chenfei earned a bachelor's degree in electronic engineering from Fudan University and a master's degree in finance with distinction from Imperial College London. He has earned the right to use the Chartered Financial Analyst® (CFA®) designation.

### ABOUT ALLSPRING

Allspring Global Investments™ is an independent asset management firm with more than \$590 billion in assets under advisement\*, over 20 offices globally, and investment teams supported by 400+ investment professionals. Allspring is committed to thoughtful investing, purposeful planning, and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit [www.allspringglobal.com](http://www.allspringglobal.com).

\*As of September 30, 2024. Figures include discretionary and non-discretionary assets.

*Carefully consider a fund's investment objectives, risks, charges, and expenses before investing. For a current prospectus and, if available, a summary prospectus, containing this and other information, visit [allspringglobal.com](http://allspringglobal.com). Read it carefully before investing.*

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All investing involves risk, including the possible loss of principal. The investment techniques employed by the fund create leverage. As a result, the sum of the fund's investment exposures will typically exceed the amount of the fund's net assets. These exposures may vary over time. We expect gross notional exposure of the fund to be in a range of 400% to 1200% of the net asset value of the fund under normal market conditions. Leverage may be significantly different (higher or lower) as deemed necessary by the investment manager. We expect net notional exposure of the fund to be in a range of -200% to 200% of the net asset value of the fund under normal market conditions. Alternative risk premia investment risk is the fund's ability to achieve its investment objective depending largely upon the portfolio managers' successful evaluation of the risks, potential returns, and correlation properties with respect to the various risk premia in which the fund invests. The use of leverage results in certain risks, including, among others, the likelihood of greater volatility of net asset value. The use of derivatives may reduce returns and/or increase volatility. Consult the fund's prospectus for additional information on these and other risks.

## PRODUCT ALERT



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