



Government Money Market Funds

Allspring 100% Treasury Money Market Fund

Long Form Financial Statements
Semi-Annual Report

JULY 31, 2024

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Portfolio of investments

	INTEREST RATE	MATURITY DATE	PRINCIPAL	VALUE
U.S. Treasury securities: 105.07%				
U.S. Treasury Bills ☼	4.84%	1-23-2025	\$ 110,000,000	\$ 107,447,795
U.S. Treasury Bills %☼	4.93	12-3-2024	100,000,000	98,316,811
U.S. Treasury Bills %☼	4.93	12-3-2024	100,000,000	98,316,646
U.S. Treasury Bills ☼	4.95	1-16-2025	110,000,000	107,491,690
U.S. Treasury Bills ☼	4.97	6-12-2025	30,000,000	28,713,488
U.S. Treasury Bills ☼	4.98	4-17-2025	50,000,000	48,232,505
U.S. Treasury Bills %☼	5.01	9-12-2024	50,000,000	49,702,442
U.S. Treasury Bills %☼	5.01	9-12-2024	60,000,000	59,642,860
U.S. Treasury Bills ☼	5.01	5-15-2025	60,000,000	57,635,917
U.S. Treasury Bills %☼	5.03	1-30-2025	10,000,000	9,750,887
U.S. Treasury Bills %☼	5.04	1-30-2025	40,000,000	39,001,629
U.S. Treasury Bills ☼	5.06	12-26-2024	70,000,000	68,572,323
U.S. Treasury Bills ☼	5.15	1-9-2025	50,000,000	48,863,385
U.S. Treasury Bills %☼	5.16	9-12-2024	150,000,000	149,081,600
U.S. Treasury Bills %☼	5.16	10-31-2024	150,000,000	148,046,154
U.S. Treasury Bills %☼	5.18	10-31-2024	50,000,000	49,346,822
U.S. Treasury Bills ☼	5.18	11-26-2024	200,000,000	196,678,500
U.S. Treasury Bills %☼	5.19	9-12-2024	400,000,000	397,535,533
U.S. Treasury Bills ☼	5.19	1-2-2025	30,000,000	29,343,447
U.S. Treasury Bills ☼	5.21	11-19-2024	200,000,000	196,860,356
U.S. Treasury Bills ☼	5.22	12-5-2024	50,000,000	49,098,242
U.S. Treasury Bills ☼	5.22	12-19-2024	50,000,000	48,999,486
U.S. Treasury Bills ☼	5.23	11-7-2024	50,000,000	49,297,939
U.S. Treasury Bills ☼	5.23	12-12-2024	50,000,000	49,046,326
U.S. Treasury Bills ☼	5.24	11-14-2024	50,000,000	49,246,363
U.S. Treasury Bills ☼	5.24	11-21-2024	50,000,000	49,196,711
U.S. Treasury Bills ☼	5.24	11-29-2024	80,000,000	78,621,266
U.S. Treasury Bills ☼	5.26	10-17-2024	150,000,000	148,333,271
U.S. Treasury Bills ☼	5.26	10-17-2024	50,000,000	49,448,594
U.S. Treasury Bills ☼	5.26	10-24-2024	150,000,000	148,182,625
U.S. Treasury Bills ☼	5.26	10-24-2024	50,000,000	49,398,233
U.S. Treasury Bills ☼	5.27	10-10-2024	170,000,000	168,272,750
U.S. Treasury Bills ☼	5.27	10-10-2024	50,000,000	49,501,882
U.S. Treasury Bills ☼	5.27	11-12-2024	200,000,000	197,025,124
U.S. Treasury Bills ☼	5.28	8-8-2024	276,150,000	275,870,158
U.S. Treasury Bills ☼	5.28	11-5-2024	200,000,000	197,225,067
U.S. Treasury Bills ☼	5.29	8-29-2024	150,000,000	149,387,150
U.S. Treasury Bills ☼	5.29	8-29-2024	60,000,000	59,760,495
U.S. Treasury Bills ☼	5.29	9-5-2024	250,000,000	248,722,014
U.S. Treasury Bills ☼	5.29	9-5-2024	70,000,000	69,653,274
U.S. Treasury Bills ☼	5.29	10-3-2024	170,000,000	168,445,790
U.S. Treasury Bills ☼	5.29	10-3-2024	70,000,000	69,362,212
U.S. Treasury Bills ☼	5.29	10-8-2024	200,000,000	198,028,756
U.S. Treasury Bills ☼	5.29	10-15-2024	200,000,000	197,827,333
U.S. Treasury Bills ☼	5.29	10-22-2024	200,000,000	197,622,911
U.S. Treasury Bills ☼	5.29	10-29-2024	200,000,000	197,419,989
U.S. Treasury Bills ☼	5.30	8-22-2024	350,000,000	348,925,383
U.S. Treasury Bills ☼	5.30	8-22-2024	100,000,000	99,702,366

	INTEREST RATE	MATURITY DATE	PRINCIPAL	VALUE
U.S. Treasury securities (continued)				
U.S. Treasury Bills ☼	5.31%	8-1-2024	\$ 502,590,000	\$ 502,590,000
U.S. Treasury Bills ☼	5.31	8-1-2024	50,000,000	50,000,000
U.S. Treasury Bills ☼	5.31	9-26-2024	150,000,000	148,778,500
U.S. Treasury Bills ☼	5.31	10-1-2024	200,000,000	198,225,069
U.S. Treasury Bills ☼	5.32	8-15-2024	500,000,000	498,975,609
U.S. Treasury Bills ☼	5.32	8-15-2024	50,000,000	49,901,596
U.S. Treasury Bills ☼	5.32	9-19-2024	150,000,000	148,928,125
U.S. Treasury Bills ☼	5.32	9-24-2024	400,000,000	396,845,200
U.S. Treasury Bills ☼	5.32	9-24-2024	200,000,000	198,429,575
U.S. Treasury Bills ☼	5.33	8-6-2024	65,180,000	65,132,201
U.S. Treasury Bills ☼##	5.33	8-6-2024	700,000,000	699,487,347
U.S. Treasury Bills ☼	5.33	8-6-2024	250,000,000	249,819,514
U.S. Treasury Bills ☼	5.33	8-20-2024	346,180,000	345,220,976
U.S. Treasury Bills ☼##	5.33	8-20-2024	700,000,000	698,057,646
U.S. Treasury Bills ☼	5.33	9-10-2024	600,000,000	596,494,778
U.S. Treasury Bills ☼	5.33	9-10-2024	200,000,000	198,836,444
U.S. Treasury Bills ☼	5.33	9-17-2024	600,000,000	595,879,667
U.S. Treasury Bills ☼	5.33	9-17-2024	200,000,000	198,634,102
U.S. Treasury Bills ☼	5.34	8-13-2024	900,000,000	898,419,300
U.S. Treasury Bills ☼	5.34	8-13-2024	200,000,000	199,651,133
U.S. Treasury Bills ☼	5.34	8-27-2024	742,230,000	739,401,246
U.S. Treasury Bills ☼	5.34	8-27-2024	200,000,000	199,243,111
U.S. Treasury Bills ☼	5.34	9-3-2024	600,000,000	597,099,850
U.S. Treasury Bills ☼	5.34	9-3-2024	200,000,000	199,038,783
U.S. Treasury Floating Rate Notes (U.S. Treasury 3 Month Bill Money Market Yield +0.13%) ±	5.38	7-31-2025	190,000,000	189,906,615
U.S. Treasury Floating Rate Notes (U.S. Treasury 3 Month Bill Money Market Yield +0.14%) ±	5.40	10-31-2024	100,000,000	99,975,739
U.S. Treasury Floating Rate Notes (U.S. Treasury 3 Month Bill Money Market Yield +0.15%) ±	5.41	4-30-2026	250,000,000	249,995,528
U.S. Treasury Floating Rate Notes (U.S. Treasury 3 Month Bill Money Market Yield +0.17%) ±	5.43	4-30-2025	470,000,000	470,066,861
U.S. Treasury Floating Rate Notes (U.S. Treasury 3 Month Bill Money Market Yield +0.17%) ±	5.43	10-31-2025	420,000,000	419,855,373
U.S. Treasury Floating Rate Notes (U.S. Treasury 3 Month Bill Money Market Yield +0.18%) ±	5.44	7-31-2026	80,000,000	80,000,000
U.S. Treasury Floating Rate Notes (U.S. Treasury 3 Month Bill Money Market Yield +0.20%) ±	5.46	1-31-2025	150,000,000	150,000,000
U.S. Treasury Floating Rate Notes (U.S. Treasury 3 Month Bill Money Market Yield +0.25%) ±	5.50	1-31-2026	140,000,000	140,052,984
U.S. Treasury Notes	0.38	8-15-2024	90,000,000	89,832,248
U.S. Treasury Notes	0.38	4-30-2025	50,000,000	48,320,871
U.S. Treasury Notes	0.50	3-31-2025	40,000,000	38,849,744
U.S. Treasury Notes	0.63	10-15-2024	40,000,000	39,617,865
U.S. Treasury Notes	0.75	11-15-2024	50,000,000	49,376,126
U.S. Treasury Notes	1.13	2-28-2025	80,000,000	78,298,758
U.S. Treasury Notes	1.38	1-31-2025	10,000,000	9,832,855
U.S. Treasury Notes	1.50	11-30-2024	20,000,000	19,778,692

	INTEREST RATE	MATURITY DATE	PRINCIPAL	VALUE
U.S. Treasury securities (continued)				
U.S. Treasury Notes	1.75%	12-31-2024	\$ 60,000,000	\$ 59,199,867
U.S. Treasury Notes	2.25	11-15-2024	30,000,000	29,750,962
U.S. Treasury Notes	2.25	12-31-2024	50,000,000	49,481,536
U.S. Treasury Notes	2.38	8-15-2024	50,000,000	49,942,458
U.S. Treasury Notes	2.63	3-31-2025	15,000,000	14,769,185
U.S. Treasury Notes	2.63	4-15-2025	15,000,000	14,757,994
U.S. Treasury Notes	2.75	5-15-2025	20,000,000	19,629,609
U.S. Treasury Notes	2.75	6-30-2025	20,000,000	19,585,830
U.S. Treasury Notes	2.88	4-30-2025	35,000,000	34,428,723
U.S. Treasury Notes	3.00	7-15-2025	20,000,000	19,610,110
U.S. Treasury Notes	3.88	4-30-2025	20,000,000	19,833,578
U.S. Treasury Notes	4.13	1-31-2025	30,000,000	29,871,648
U.S. Treasury Notes	4.38	10-31-2024	20,000,000	19,947,907
U.S. Treasury Notes	4.63	6-30-2025	15,000,000	14,934,254
Total U.S. treasury securities (Cost \$16,892,796,192)				<u>16,892,796,192</u>
Total investments in securities (Cost \$16,892,796,192)	105.07%			16,892,796,192
Other assets and liabilities, net	(5.07)			(815,429,010)
Total net assets	<u>100.00%</u>			<u>\$16,077,367,182</u>

☼ Zero coupon security. The rate represents the current yield to maturity.
 %% The security is purchased on a when-issued basis.
 ## All or a portion of this security is segregated as collateral for when-issued securities.
 ± Variable rate investment. The rate shown is the rate in effect at period end.

Financial statements

Statement of assets and liabilities

Assets	
Investments in unaffiliated securities, at amortized cost	\$16,892,796,192
Cash	7,873
Receivable for Fund shares sold	22,331,668
Receivable for interest	3,178,746
Prepaid expenses and other assets	177,908
Total assets	16,918,492,387
Liabilities	
Payable for when-issued transactions	790,967,661
Dividends payable	26,915,414
Payable for Fund shares redeemed	19,186,383
Management fee payable	1,555,007
Administration fees payable	1,282,061
Shareholder servicing fee payable	1,100,102
Accrued expenses and other liabilities	118,577
Total liabilities	841,125,205
Total net assets	\$16,077,367,182
Net assets consist of	
Paid-in capital	\$ 16,077,152,656
Total distributable earnings	214,526
Total net assets	\$16,077,367,182
Computation of net asset value per share	
Net assets—Class A	\$ 76,042,385
Shares outstanding—Class A ¹	76,039,137
Net asset value per share—Class A	\$1.00
Net assets—Administrator Class	\$ 424,297,331
Shares outstanding—Administrator Class ¹	424,276,845
Net asset value per share—Administrator Class	\$1.00
Net assets—Institutional Class	\$10,424,014,764
Shares outstanding—Institutional Class ¹	10,423,533,030
Net asset value per share—Institutional Class	\$1.00
Net assets—Roberts & Ryan Class	\$ 104,102
Shares outstanding—Roberts & Ryan Class ¹	104,097
Net asset value per share—Roberts & Ryan Class	\$1.00
Net assets—Service Class	\$ 5,152,908,600
Shares outstanding—Service Class ¹	5,152,689,095
Net asset value per share—Service Class	\$1.00

¹ The Fund has an unlimited number of authorized shares.

Statement of operations

Investment income

Interest	\$ 442,153,181
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Expenses

Management fee	11,394,353
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Administration fees

Class A	70,838
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Administrator Class	184,499
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Institutional Class	4,428,358
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Roberts & Ryan Class	41
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Service Class	2,957,980
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Shareholder servicing fees

Class A	88,548
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Administrator Class	184,500
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Service Class	6,162,457
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Custody and accounting fees	163,547
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Professional fees	42,919
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Registration fees	295,201
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Shareholder report expenses	19,193
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Trustees' fees and expenses	13,622
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Other fees and expenses	128,105
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Total expenses	26,134,161
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Less: Fee waivers and/or expense reimbursements

Fund-level	(1,563,977)
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Administrator Class	(49,337)
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Institutional Class	(366,006)
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Net expenses	24,154,841
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Net investment income	417,998,340
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Net realized gains on investments	59,386
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Net increase in net assets resulting from operations	\$418,057,726
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Statement of changes in net assets

	SIX MONTHS ENDED JULY 31, 2024 (UNAUDITED)		YEAR ENDED JANUARY 31, 2024	
Operations				
Net investment income		\$ 417,998,340		\$ 745,276,118
Net realized gains on investments		59,386		610,586
Net increase in net assets resulting from operations		418,057,726		745,886,704
Distributions to shareholders from				
Net investment income and net realized gains				
Class A		(1,699,710)		(2,613,056)
Administrator Class		(9,368,734)		(22,214,954)
Institutional Class		(286,670,468)		(499,705,847)
Roberts & Ryan Class		(2,641)		(1,456) ¹
Service Class		(120,254,669)		(221,362,222)
Total distributions to shareholders		(417,996,222)		(745,897,535)
Capital share transactions				
	SHARES		SHARES	
Proceeds from shares sold				
Class A	33,542,409	33,542,409	74,170,889	74,170,889
Administrator Class	672,714,450	672,714,450	1,370,281,993	1,370,281,993
Institutional Class	18,362,242,636	18,362,242,636	40,211,606,724	40,211,606,724
Roberts & Ryan Class	0	0	100,000 ¹	100,000 ¹
Service Class	9,949,816,894	9,949,816,894	22,830,547,578	22,830,547,578
		29,018,316,389		64,486,707,184
Reinvestment of distributions				
Class A	1,686,069	1,686,069	2,587,930	2,587,930
Administrator Class	5,013,989	5,013,989	13,516,880	13,516,880
Institutional Class	215,621,803	215,621,803	342,013,840	342,013,840
Roberts & Ryan Class	2,641	2,641	1,456 ¹	1,456 ¹
Service Class	40,399,880	40,399,880	73,066,874	73,066,874
		262,724,382		431,186,980
Payment for shares redeemed				
Class A	(30,607,441)	(30,607,441)	(46,063,818)	(46,063,818)
Administrator Class	(597,507,569)	(597,507,569)	(1,457,019,771)	(1,457,019,771)
Institutional Class	(19,819,225,425)	(19,819,225,425)	(35,854,154,502)	(35,854,154,502)
Service Class	(10,098,494,884)	(10,098,494,884)	(21,815,460,107)	(21,815,460,107)
		(30,545,835,319)		(59,172,698,198)
Net increase (decrease) in net assets resulting from capital share transactions		(1,264,794,548)		5,745,195,966
Total increase (decrease) in net assets		(1,264,733,044)		5,745,185,135
Net assets				
Beginning of period		17,342,100,226		11,596,915,091
End of period		\$ 16,077,367,182		\$ 17,342,100,226

¹ For the period from October 20, 2023 (commencement of class operations) to January 31, 2024

Financial highlights

(For a share outstanding throughout each period)

CLASS A	SIX MONTHS ENDED JULY 31, 2024 (UNAUDITED)	YEAR ENDED JANUARY 31				
		2024	2023	2022	2021	2020
Net asset value, beginning of period	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Net investment income	0.02 ¹	0.05 ¹	0.01	0.00 ^{1,2}	0.00 ²	0.02
Net realized gains (losses) on investments	0.00 ²	0.00 ²	0.00 ²	(0.00) ³	0.00 ²	0.00 ²
Total from investment operations	0.02	0.05	0.01	0.00 ²	0.00 ²	0.02
Distributions to shareholders from						
Net investment income	(0.02)	(0.05)	(0.01)	(0.00) ²	(0.00) ²	(0.02)
Net realized gains	0.00	(0.00) ²	0.00	(0.00) ²	(0.00) ²	(0.00) ²
Total distributions to shareholders	(0.02)	(0.05)	(0.01)	(0.00) ²	(0.00) ²	(0.02)
Net asset value, end of period	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Total return⁴	2.41%	4.65%	1.42%	0.02%	0.14%	1.54%
Ratios to average net assets (annualized)						
Gross expenses	0.60%	0.60%	0.62%	0.61%	0.61%	0.63%
Net expenses	0.58%	0.59%	0.50%*	0.06%*	0.31%*	0.60%
Net investment income	4.80%	4.60%	1.27%	0.02%	0.15%	1.49%
Supplemental data						
Net assets, end of period (000s omitted)	\$76,042	\$71,421	\$40,725	\$47,409	\$202,999	\$468,360

* Ratio includes class-level expenses which were voluntarily waived by the investment manager. Without this voluntary waiver, the net expense ratio would be increased by the following amounts:

Year ended January 31, 2023	0.10%
Year ended January 31, 2022	0.54%
Year ended January 31, 2021	0.29%

¹ Calculated based upon average shares outstanding

² Amount is less than \$0.005.

³ Amount is more than \$(0.005).

⁴ Returns for periods of less than one year are not annualized.

(For a share outstanding throughout each period)

ADMINISTRATOR CLASS	SIX MONTHS ENDED JULY 31, 2024 (UNAUDITED)	YEAR ENDED JANUARY 31				
		2024	2023	2022	2021	2020
Net asset value, beginning of period	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Net investment income	0.03 ¹	0.05 ¹	0.02	0.00 ²	0.00 ²	0.02
Net realized gains (losses) on investments	0.00 ²	0.00 ²	0.00 ²	(0.00) ³	0.00 ²	0.00 ²
Total from investment operations	0.03	0.05	0.02	0.00 ²	0.00 ²	0.02
Distributions to shareholders from						
Net investment income	(0.03)	(0.05)	(0.02)	(0.00) ²	(0.00) ²	(0.02)
Net realized gains	0.00	(0.00) ²	0.00	(0.00) ²	(0.00) ²	(0.00) ²
Total distributions to shareholders	(0.03)	(0.05)	(0.02)	(0.00) ²	(0.00) ²	(0.02)
Net asset value, end of period	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Total return⁴	2.55%	4.95%	1.65%	0.01%	0.20%	1.84%
Ratios to average net assets (annualized)						
Gross expenses	0.35%	0.35%	0.35%	0.34%	0.34%	0.36%
Net expenses	0.30%	0.30%	0.28%*	0.06%*	0.22%*	0.30%
Net investment income	5.08%	4.86%	1.73%	0.01%	0.19%	1.85%
Supplemental data						
Net assets, end of period (000s omitted)	\$424,297	\$344,069	\$417,372	\$435,818	\$493,677	\$554,447

* Ratio includes class-level expenses which were voluntarily waived by the investment manager. Without this voluntary waiver, the net expense ratio would be increased by the following amounts:

Year ended January 31, 2023	0.02%
Year ended January 31, 2022	0.24%
Year ended January 31, 2021	0.08%

¹ Calculated based upon average shares outstanding

² Amount is less than \$0.005.

³ Amount is more than \$(0.005).

⁴ Returns for periods of less than one year are not annualized.

(For a share outstanding throughout each period)

INSTITUTIONAL CLASS	SIX MONTHS ENDED JULY 31, 2024 (UNAUDITED)	YEAR ENDED JANUARY 31				
		2024	2023	2022	2021	2020
Net asset value, beginning of period	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Net investment income	0.03 ¹	0.05 ¹	0.02	0.00 ²	0.00 ²	0.02
Net realized gains (losses) on investments	0.00 ²	0.00 ²	0.00 ²	(0.00) ³	0.00 ²	0.00 ²
Total from investment operations	0.03	0.05	0.02	0.00 ²	0.00 ²	0.02
Distributions to shareholders from						
Net investment income	(0.03)	(0.05)	(0.02)	(0.00) ²	(0.00) ²	(0.02)
Net realized gains	0.00	(0.00) ²	0.00	(0.00) ²	(0.00) ²	(0.00) ²
Total distributions to shareholders	(0.03)	(0.05)	(0.02)	(0.00) ²	(0.00) ²	(0.02)
Net asset value, end of period	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Total return⁴	2.60%	5.06%	1.74%	0.01%	0.24%	1.95%
Ratios to average net assets (annualized)						
Gross expenses	0.23%	0.23%	0.23%	0.23%	0.22%	0.24%
Net expenses	0.20%	0.20%	0.19%*	0.06%*	0.18%*	0.20%
Net investment income	5.18%	4.99%	1.54%	0.01%	0.17%	1.92%
Supplemental data						
Net assets, end of period (000s omitted)	\$10,424,015	\$11,665,347	\$6,965,776	\$10,797,673	\$12,321,170	\$7,564,485

* Ratio includes class-level expenses which were voluntarily waived by the investment manager. Without this voluntary waiver, the net expense ratio would be increased by the following amounts:

Year ended January 31, 2023	0.01%
Year ended January 31, 2022	0.14%
Year ended January 31, 2021	0.02%

¹ Calculated based upon average shares outstanding

² Amount is less than \$0.005.

³ Amount is more than \$(0.005).

⁴ Returns for periods of less than one year are not annualized.

(For a share outstanding throughout each period)

ROBERTS & RYAN CLASS	SIX MONTHS ENDED JULY 31, 2024 (UNAUDITED)	YEAR ENDED JANUARY 31, 2024 ¹
Net asset value, beginning of period	\$1.00	\$1.00
Net investment income	0.03 ²	0.01 ²
Net realized gains (losses) on investments	0.00 ³	0.00 ³
Total from investment operations	0.03	0.01
Distributions to shareholders from		
Net investment income	(0.03)	(0.01)
Net realized gains	0.00	(0.00) ³
Total distributions to shareholders	(0.03)	(0.01)
Net asset value, end of period	\$1.00	\$1.00
Total return⁴	2.60%	1.46%
Ratios to average net assets (annualized)		
Gross expenses	0.22%	0.22%
Net expenses	0.20%	0.20%
Net investment income	5.18%	5.22%
Supplemental data		
Net assets, end of period (000s omitted)	\$104	\$101

¹ For the period from October 20, 2023 (commencement of class operations) to January 31, 2024

² Calculated based upon average shares outstanding

³ Amount is less than \$0.005.

⁴ Returns for periods of less than one year are not annualized.

(For a share outstanding throughout each period)

SERVICE CLASS	SIX MONTHS ENDED JULY 31, 2024 (UNAUDITED)	YEAR ENDED JANUARY 31				
		2024	2023	2022	2021	2020
Net asset value, beginning of period	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Net investment income	0.02 ¹	0.05 ¹	0.01	0.00 ²	0.00 ²	0.02
Net realized gains (losses) on investments	0.00 ²	0.00 ²	0.00 ²	(0.00) ³	0.00 ²	0.00 ²
Total from investment operations	0.02	0.05	0.01	0.00 ²	0.00 ²	0.02
Distributions to shareholders from						
Net investment income	(0.02)	(0.05)	(0.01)	(0.00) ²	(0.00) ²	(0.02)
Net realized gains	0.00	(0.00) ²	0.00	(0.00) ²	(0.00) ²	(0.00) ²
Total distributions to shareholders	(0.02)	(0.05)	(0.01)	(0.00) ²	(0.00) ²	(0.02)
Net asset value, end of period	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00
Total return⁴	2.45%	4.74%	1.49%	0.01%	0.15%	1.64%
Ratios to average net assets (annualized)						
Gross expenses	0.52%	0.52%	0.52%	0.52%	0.51%	0.53%
Net expenses	0.50%	0.50%	0.44%*	0.06%*	0.25%*	0.50%
Net investment income	4.88%	4.69%	1.46%	0.01%	0.12%	1.58%
Supplemental data						
Net assets, end of period (000s omitted)	\$5,152,909	\$5,261,162	\$4,173,042	\$5,336,278	\$5,225,755	\$4,230,537

* Ratio includes class-level expenses which were voluntarily waived by the investment manager. Without this voluntary waiver, the net expense ratio would be increased by the following amounts:

Year ended January 31, 2023	0.06%
Year ended January 31, 2022	0.44%
Year ended January 31, 2021	0.25%

¹ Calculated based upon average shares outstanding

² Amount is less than \$0.005.

³ Amount is more than \$(0.005).

⁴ Returns for periods of less than one year are not annualized.

Notes to financial statements

1. ORGANIZATION

Allspring Funds Trust (the "Trust"), a Delaware statutory trust organized on March 10, 1999, is an open-end management investment company registered under the Investment Company Act of 1940, as amended (the "1940 Act"). As an investment company, the Trust follows the accounting and reporting guidance in Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946, *Financial Services – Investment Companies*. These financial statements report on the Allspring 100% Treasury Money Market Fund (the "Fund") which is a diversified series of the Trust.

2. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies, which are consistently followed in the preparation of the financial statements of the Fund, are in conformity with U.S. generally accepted accounting principles ("GAAP") which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

Securities valuation

As permitted under Rule 2a-7 of the 1940 Act, portfolio securities are valued at amortized cost, which approximates fair value. The amortized cost method involves valuing a security at its cost, plus accretion of discount or minus amortization of premium over the period until maturity.

Investments which are not valued using the method discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

When-issued transactions

The Fund may purchase securities on a forward commitment or when-issued basis. The Fund records a when-issued transaction on the trade date and will segregate assets in an amount at least equal in value to the Fund's commitment to purchase when-issued securities. Securities purchased on a when-issued basis are valued using amortized cost which approximates market value and the Fund begins earning interest on the settlement date. Losses may arise due to changes in the market value of the underlying securities or if the counterparty does not perform under the contract.

Security transactions and income recognition

Securities transactions are recorded on a trade date basis. Realized gains or losses are recorded on the basis of identified cost.

Interest income is accrued daily and bond discounts are accreted and premiums are amortized daily. To the extent debt obligations are placed on non-accrual status, any related interest income may be reduced by writing off interest receivables when the collection of all or a portion of interest has been determined to be doubtful based on consistently applied procedures and the fair value has decreased. If the issuer subsequently resumes interest payments or when the collectability of interest is reasonably assured, the debt obligation is removed from non-accrual status.

Interest earned on cash balances held at the custodian is recorded as interest income.

Distributions to shareholders

Distributions to shareholders from net investment income are declared daily and paid monthly. Distributions from net realized gains, if any, are recorded on the ex-dividend date and paid at least annually. Such distributions are determined in accordance with income tax regulations and may differ from U.S. GAAP. Dividend sources are estimated at the time of declaration. The tax character of distributions is determined as of the Fund's fiscal year end. Therefore, a portion of the Fund's distributions made prior to the Fund's fiscal year end may be categorized as a tax return of capital at year end.

Federal and other taxes

The Fund intends to continue to qualify as a regulated investment company by distributing substantially all of its investment company taxable income and any net realized capital gains (after reduction for capital loss carryforwards) sufficient to relieve it from all, or substantially all, federal income taxes. Accordingly, no provision for federal income taxes was required.

The Fund's income and federal excise tax returns and all financial records supporting those returns for the prior three fiscal years are subject to examination by the federal and Delaware revenue authorities. Management has analyzed the Fund's tax positions taken on federal, state, and foreign tax returns, as applicable, for all open tax years and does not believe that there are any uncertain tax positions that require recognition of a tax liability.

As of July 31, 2024, the cost of investments for federal income tax purposes is substantially the same as for financial reporting purposes.

Class allocations

The separate classes of shares offered by the Fund differ principally in shareholder servicing and administration fees. Class specific expenses are charged directly to that share class. Investment income, common fund-level expenses, and realized gains (losses) on investments are allocated daily to each class of shares based on the relative proportion of net assets of each class.

3. FAIR VALUATION MEASUREMENTS

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1—quoted prices in active markets for identical securities
- Level 2—other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3—significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of July 31, 2024:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Investments in:				
U.S. Treasury securities	\$0	\$16,892,796,192	\$0	\$16,892,796,192
Total assets	\$0	\$16,892,796,192	\$0	\$16,892,796,192

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

At July 31, 2024, the Fund did not have any transfers into/out of Level 3.

4. TRANSACTIONS WITH AFFILIATES

Management fee

Allspring Funds Management, a wholly owned subsidiary of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., is the manager of the Fund and provides advisory and fund-level administrative services under an investment management agreement. Under the investment management agreement, Allspring Funds Management is responsible for, among other services, implementing the investment objectives and strategies of the Fund, supervising the subadviser and providing fund-level administrative services in connection with the Fund's operations. As compensation for its services under the investment management agreement, Allspring Funds Management is entitled to receive a management fee at the following annual rate based on the Fund's average daily net assets:

AVERAGE DAILY NET ASSETS	MANAGEMENT FEE
First \$5 billion	0.150%
Next \$5 billion	0.140
Next \$5 billion	0.130
Next \$85 billion	0.125
Over \$100 billion	0.120

For the six months ended July 31, 2024, the management fee was equivalent to an annual rate of 0.14% of the Fund's average daily net assets.

Allspring Funds Management has retained the services of a subadviser to provide daily portfolio management to the Fund. The fee for subadvisory services is borne by Allspring Funds Management. Allspring Global Investments, LLC, an affiliate of Allspring Funds Management and a wholly owned subsidiary of Allspring Global Investments Holdings, LLC, is the subadviser to the Fund and is entitled to receive a fee from Allspring Funds Management at an annual rate starting at 0.05% and declining to 0.01% as the average daily net assets of the Fund increase.

Administration fees

Under a class-level administration agreement, Allspring Funds Management provides class-level administrative services to the Fund, which includes paying fees and expenses for services provided by the transfer agent, sub-transfer agents, omnibus account servicers and record-keepers. As compensation for its services under the class-level administration agreement, Allspring Funds Management receives an annual fee which is calculated based on the average daily net assets of each class as follows:

	CLASS-LEVEL ADMINISTRATION FEE
Class A	0.20%
Administrator Class	0.10
Institutional Class	0.08
Roberts & Ryan Class	0.08
Service Class	0.12

Waivers and/or expense reimbursements

Allspring Funds Management has contractually committed to waive and/or reimburse management and administration fees to the extent necessary to maintain certain net operating expense ratios for the Fund. When each class of the Fund has exceeded its expense cap, Allspring Funds Management will waive fees and/or reimburse expenses from fund-level expenses on a proportionate basis and then from class specific expenses. When only certain classes exceed their expense caps, waivers and/or reimbursements are applied against class specific expenses before fund-level expenses. Allspring Funds Management has contractually committed through May 31, 2025 to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's expenses. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees. As of July 31, 2024, the contractual caps are as follows:

	EXPENSE RATIO CAPS
Class A	0.58%
Administrator Class	0.30
Institutional Class	0.20
Roberts & Ryan Class	0.20
Service Class	0.50

Shareholder servicing fees

The Trust has entered into contracts with one or more shareholder servicing agents, whereby Class A and Service Class are charged a fee at an annual rate up to 0.25% of the respective average daily net assets of each class. Administrator Class is charged a fee at an annual rate up to 0.10% of its average daily net assets. A portion of these total shareholder servicing fees were paid to affiliates of the Fund.

Interfund transactions

The Fund may purchase or sell portfolio investment securities to certain affiliates pursuant to Rule 17a-7 under the 1940 Act and under procedures adopted by the Board of Trustees. The procedures have been designed to ensure that these interfund transactions, which do not incur broker commissions, are effected at current market prices. Pursuant to these procedures, the Fund did not have any interfund transactions during the six months ended July 31, 2024.

5. CREDIT RISK

The Fund may place its cash on deposit with financial institutions in the United States, which are insured by the Federal Deposit Insurance Company ("FDIC") up to \$250,000. The Fund's credit risk in the event of failure of these financial institutions is represented by the difference between the FDIC limit and the total amounts on deposit. The Fund from time to time may have amounts on deposit in excess of the insured limits.

6. INDEMNIFICATION

Under the Fund's organizational documents, the officers and Trustees have been granted certain indemnification rights against certain liabilities that may arise out of performance of their duties to the Fund. The Fund has entered into a separate agreement with each Trustee that converts indemnification rights currently existing under the Fund's organizational documents into contractual rights that cannot be changed in the future without the consent of the Trustee. Additionally, in the normal course of business, the Fund may enter into contracts with service providers that contain a variety of indemnification clauses. The Fund's maximum exposure under these arrangements is dependent on future claims that may be made against the Fund and, therefore, cannot be estimated.

Other information

Proxy voting information

A description of the policies and procedures used to determine how to vote proxies relating to portfolio securities is available without charge, upon request, by calling **1-866-259-3305**, visiting our website at **allspringglobal.com**, or visiting the SEC website at sec.gov. Information regarding how the proxies related to portfolio securities were voted during the most recent 12-month period ended June 30 is available on the website at **allspringglobal.com** or by visiting the SEC website at sec.gov.

Portfolio holdings information

The Fund files its complete schedule of portfolio holdings with the SEC each month on Form N-MFP. Shareholders may view the filed Form N-MFP by visiting the SEC website at sec.gov. The Fund's portfolio holdings information is also available on our website at **allspringglobal.com**.

Item 8. Changes in and disagreements with accountants

Not applicable

Item 9. Matters submitted to fund shareholders for a vote

Not applicable

Item 10. Remuneration paid to directors, officers and others

Refer to information in the Statement of operations.

Item II. Statement regarding basis for the board’s approval of investment advisory contract

Board consideration of investment management and sub-advisory agreements:

Under the Investment Company Act of 1940 (the “1940 Act”), the Board of Trustees (the “Board”) of Allspring Funds Trust (the “Trust”) must determine annually whether to approve the continuation of the Trust’s investment management and sub-advisory agreements. In this regard, at a Board meeting held on May 28-30, 2024 (the “Meeting”), the Board, all the members of which have no direct or indirect interest in the investment management and sub-advisory agreements and are not “interested persons” of the Trust, as defined in the 1940 Act (the “Independent Trustees”), reviewed and approved for the Allspring 100% Treasury Money Market Fund (the “Fund”): (i) an investment management agreement (the “Management Agreement”) with Allspring Funds Management, LLC (“Allspring Funds Management”); and (ii) an investment sub-advisory agreement (the “Sub-Advisory Agreement”) with Allspring Global Investments, LLC (the “Sub-Adviser”), an affiliate of Allspring Funds Management. The Management Agreement and the Sub-Advisory Agreement are collectively referred to as the “Advisory Agreements.”

At the Meeting, the Board considered the factors and reached the conclusions described below relating to the selection of Allspring Funds Management and the Sub-Adviser and the approval of the Advisory Agreements. Prior to the Meeting, including at a meeting of the Board held in April 2024, and at the Meeting, the Trustees conferred extensively among themselves and with representatives of Allspring Funds Management about these matters. The Board has adopted a team-based approach, with each team consisting of a sub-set of Trustees, to assist the full Board in the discharge of its duties in reviewing investment performance and other matters throughout the year. The Independent Trustees were assisted in their evaluation of the Advisory Agreements by independent legal counsel, from whom they received separate legal advice and with whom they met separately.

In providing information to the Board, Allspring Funds Management and the Sub-Adviser were guided by a detailed set of requests for information submitted to them by independent legal counsel on behalf of the Independent Trustees at the start of the Board’s annual contract renewal process earlier in 2024. In considering and approving the Advisory Agreements, the Trustees considered the information they believed relevant, including but not limited to the information discussed below. The Board considered not only the specific information presented in connection with the Meeting, but also the knowledge gained over time through interactions with Allspring Funds Management and the Sub-Adviser about various topics. In this regard, the Board reviewed reports of Allspring Funds Management at each of its quarterly meetings, which included, among other things, portfolio reviews and investment performance reports. In addition, the Board and the teams mentioned above confer with portfolio managers at various times throughout the year. The Board did not identify any particular information or consideration that was all-important or controlling, and each individual Trustee may have attributed different weights to various factors.

After its deliberations, the Board unanimously determined that the compensation payable to Allspring Funds Management and the Sub-Adviser under each of the Advisory Agreements was reasonable, and approved the continuation of the Advisory Agreements for a one-year term. The Board considered the approval of the Advisory Agreements for the Fund as part of its consideration of agreements for funds across the complex, but its approvals were made on a fund-by-fund basis. The following summarizes a number of important, but not necessarily all, factors considered by the Board in support of its approvals.

Nature, extent, and quality of services

The Board received and considered various information regarding the nature, extent, and quality of services provided to the Fund by Allspring Funds Management and the Sub-Adviser under the Advisory Agreements. This information included a description of the investment advisory services and Fund-level administrative services covered by the Management Agreement, as well as, among other things, a summary of the background and experience of senior management of Allspring Global Investments, of which Allspring Funds Management and the Sub-Adviser are a part, and a summary of investments made in the Allspring Global Investments business.* The Board also received information about the services that continue to be provided by Wells Fargo & Co. and/or its affiliates (“Wells Fargo”) since the sale of Wells Fargo Asset Management to Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., under a transition services agreement and an update on the anticipated timeline for exiting the transition services agreement. In addition, the Board received and considered information about the full range of services provided to the Fund by Allspring Funds Management and its affiliates.

The Board considered the qualifications, background, tenure, and responsibilities of each of the portfolio managers primarily responsible for the day-to-day portfolio management of the Fund. The Board evaluated the ability of Allspring Funds Management and the Sub-Adviser to attract and retain qualified investment professionals, including research, advisory, and supervisory personnel.

The Board further considered the compliance programs and compliance records of Allspring Funds Management and the Sub-Adviser. The Board received and considered information about Allspring Global Investments’ risk management functions, which included information about Allspring Funds

* The trade name for the asset management firm that includes Allspring Funds Management and the Sub-Adviser is “Allspring Global Investments.”

Management's and the Sub-Adviser's business continuity plans, their approaches to data privacy and cybersecurity, and Allspring Funds Management's role as fair valuation designee. The Board also received and considered information about Allspring Funds Management's intermediary and vendor oversight program.

Fund investment performance and expenses

The Board considered the investment performance results for the Fund over various time periods ended December 31, 2023. The Board considered these results in comparison to the investment performance of funds in a universe that was determined by Broadridge Inc. ("Broadridge") to be similar to the Fund (the "Universe"), and in comparison to the Fund's benchmark index and to other comparative data. Broadridge is an independent provider of investment company data. The Board received a description of the methodology used by Broadridge to select the mutual funds in the performance Universe. The Board noted that the investment performance of the Fund (Service Class) was in range of the average investment performance of the Universe for all periods under review.

The Board received information concerning, and discussed factors contributing to, the underperformance of the Fund relative to the Universe for the periods identified above. The Board took note of the explanations for the relative underperformance during these periods, including with respect to the investment decisions and market factors that affected the Fund's investment performance.

The Board also received and considered information regarding the Fund's net operating expense ratios and their various components, including actual management fees, custodian and other non-management fees, and Rule 12b-1 and non-Rule 12b-1 shareholder service fees. The Board considered these ratios in comparison to the median ratios of funds in class-specific expense groups that were determined by Broadridge to be similar to the Fund (the "Groups"). The Board received a description of the methodology used by Broadridge to select the mutual funds in the expense Groups and an explanation of how funds comprising expense Groups and their expense ratios may vary from year-to-year. Based on the Broadridge reports, the Board noted that the net operating expense ratios of the Fund were in range of the median net operating expense ratios of the expense Groups for each share class, except for Class A shares, which was higher than the median net operating expense ratio of the expense Group.

The Board took into account the Fund's investment performance and expense information provided to it among the factors considered in deciding to re-approve the Advisory Agreements.

Investment management and sub-advisory fee rates

The Board reviewed and considered the contractual fee rates payable by the Fund to Allspring Funds Management under the Management Agreement, as well as the contractual fee rates payable by the Fund to Allspring Funds Management for class-level administrative services under a Class-Level Administration Agreement, which include, among other things, class-level transfer agency and sub-transfer agency costs (collectively, the "Management Rates"). The Board also reviewed and considered the contractual investment sub-advisory fee rates payable by Allspring Funds Management to the Sub-Adviser for investment sub-advisory services. It was noted that advisory fee waivers, if any, are at the fund level and not class level.

Among other information reviewed by the Board was a comparison of the Fund's Management Rates with the average contractual investment management fee rates of funds in the expense Groups at a common asset level as well as transfer agency costs of the funds in the expense Groups. The Board noted that the Management Rates of the Fund were in range of the sum of these average rates for the Fund's expense Groups for each share class.

The Board also received and considered information about the portion of the total management fee that was retained by Allspring Funds Management after payment of the fee to the Sub-Adviser for sub-advisory services. In assessing the reasonableness of this amount, the Board received and evaluated information about the nature and extent of responsibilities retained and risks assumed by Allspring Funds Management and not delegated to or assumed by the Sub-Adviser, and about Allspring Funds Management's on-going oversight services. Given the affiliation between Allspring Funds Management and the Sub-Adviser, the Board ascribed limited relevance to the allocation of fees between them.

The Board also received and considered information about the nature and extent of services offered and fee rates charged by Allspring Funds Management and the Sub-Adviser to other types of clients with investment strategies similar to those of the Fund. In this regard, the Board received information about the significantly greater scope of services, and compliance, reporting and other legal and regulatory obligations and risks of managing proprietary mutual funds compared with those associated with managing assets of other types of clients, including third-party sub-advised fund clients and non-mutual fund clients such as institutional separate accounts.

Based on its consideration of the factors and information it deemed relevant, including those described here, the Board determined that the compensation payable to Allspring Funds Management under the Management Agreement and to the Sub-Adviser under the Sub-Advisory Agreement was reasonable.

Profitability

The Board received and considered information concerning the profitability of Allspring Funds Management, as well as the profitability of Allspring Global Investments, from providing services to the fund complex as a whole. The Board noted that the Sub-Adviser's profitability information with respect to providing services to the Fund and other funds in the complex was subsumed in the Allspring Global Investments profitability analysis.

Allspring Funds Management reported on the methodologies and estimates used in calculating profitability, including a description of the methodology used to allocate certain expenses. Among other things, the Board noted that the levels of profitability reported on a fund-by-fund basis varied widely, depending on factors such as the size, type, and age of fund.

Based on its review, the Board did not deem the profits reported by Allspring Funds Management or Allspring Global Investments from services provided to the Fund to be at a level that would prevent it from approving the continuation of the Advisory Agreements.

Economies of scale

The Board received and considered information about the potential for Allspring Funds Management to experience economies of scale in the provision of management services to the Fund, the difficulties of isolating and quantifying economies of scale at an individual fund level, and the extent to which potential scale benefits are shared with Fund shareholders. The Board noted the existence of breakpoints in the Fund's management fee structure, which operate generally to reduce the Fund's expense ratios as the Fund grows in size, and the size of the Fund in relation to such breakpoints. The Board considered that in addition to management fee breakpoints, Allspring Funds Management shares potential economies of scale from its management business in a variety of ways, including through fee waiver and expense reimbursement arrangements, competitive management fee rates set at the outset without regard to breakpoints, and investments in the business intended to enhance services available to shareholders.

The Board concluded that Allspring Funds Management's arrangements with respect to the Fund, including contractual breakpoints, constituted a reasonable approach to sharing potential economies of scale with the Fund and its shareholders.

Other benefits to Allspring Funds Management and the Sub-Advisers

The Board received and considered information regarding potential "fall-out" or ancillary benefits received by Allspring Funds Management and its affiliates, including the Sub-Adviser, as a result of their relationships with the Fund. Ancillary benefits could include, among others, benefits directly attributable to other relationships with the Fund and benefits potentially derived from an increase in Allspring Funds Management's and the Sub-Adviser's business as a result of their relationships with the Fund. The Board noted that Allspring Funds Distributor, LLC, an affiliate of Allspring Funds Management, receives distribution-related fees in respect of shares sold or held through it. The Board also reviewed information about soft dollar credits earned and utilized by the Sub-Adviser.

Based on its consideration of the factors and information it deemed relevant, including those described here, the Board did not find that any ancillary benefits received by Allspring Funds Management and its affiliates, including the Sub-Adviser, were unreasonable.

Conclusion

At the Meeting, after considering the above-described factors and based on its deliberations and its evaluation of the information described above, the Board unanimously determined that the compensation payable to Allspring Funds Management and the Sub-Adviser under each of the Advisory Agreements was reasonable, and approved the continuation of the Advisory Agreements for a one-year term.



For more information

More information about Allspring Funds is available free upon request. To obtain literature, please write, visit the Fund's website, or call:

Allspring Funds
P.O. Box 219967
Kansas City, MO 64121-9967

Website: **allspringglobal.com**
Individual investors: **1-800-222-8222**
Retail investment professionals: **1-888-877-9275**
Institutional investment professionals: **1-800-260-5969**



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*This report and the financial statements contained herein are submitted for the general information of the shareholders of the Fund. If this report is used for promotional purposes, distribution of the report must be accompanied or preceded by a current prospectus. Before investing, please consider the investment objectives, risks, charges, and expenses of the investment. For a current prospectus and, if available, a summary prospectus, containing this information, call **1-800-222-8222** or visit the Fund's website at **allspringglobal.com**. Read the prospectus carefully before you invest or send money.*

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

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