Allspring

Allspring Index Fund

Long Form Financial Statements
Semi-Annual Report

SEPTEMBER 30, 2024

Contents

Portfolio of investments

	SHARES	VALUE
Common stocks: 98.83%		
Communication services: 8.76%		
Diversified telecommunication services: 0.70%		
AT&T, Inc.	194,115	$ 4,270,530
Verizon Communications, Inc.	113,961	5,117,988
		9,388,518
Entertainment: 1.16%		
Electronic Arts, Inc.	6,509	933,651
Live Nation Entertainment, Inc. †	4,240	464,238
Netflix, Inc. †	11,618	8,240,299
Take-Two Interactive Software, Inc. †	4,413	678,322
Walt Disney Co.	49,098	4,722,737
Warner Bros Discovery, Inc. †	60,405	498,341
		15,537,588
Interactive media & services: 6.16%		
Alphabet, Inc. Class A	158,616	26,306,464
Alphabet, Inc. Class C	130,031	21,739,883
Match Group, Inc. †	6,982	264,199
Meta Platforms, Inc. Class A	59,146	33,857,536
		82,168,082
Media: 0.53%		
Charter Communications, Inc. Class A †	2,628	851,682
Comcast Corp. Class A	104,582	4,368,390
Fox Corp. Class A	6,082	257,451
Fox Corp. Class B	3,572	138,594
Interpublic Group of Cos., Inc.	10,168	321,614
News Corp. Class A	10,242	272,744
News Corp. Class B	3,039	84,940
Omnicom Group, Inc.	5,297	547,657
Paramount Global Class B	16,100	170,982
		7,014,054
Wireless telecommunication services: 0.21%		
T-Mobile U.S., Inc.	13,267	**2,737,778**
Consumer discretionary: 9.98%		
Automobile components: 0.05%		
Aptiv PLC †	7,195	518,112
BorgWarner, Inc.	6,166	223,764
		741,876
Automobiles: 1.66%		
Ford Motor Co.	105,701	1,116,203
General Motors Co.	30,427	1,364,347
Tesla, Inc. †	75,115	19,652,337
		22,132,887

 The accompanying notes are an integral part of these financial statements.

	SHARES	VALUE
Broadline retail: 3.60%		
Amazon.com, Inc. †	252,883	$ 47,119,690
eBay, Inc.	13,238	861,926
		47,981,616
Distributors: 0.09%		
Genuine Parts Co.	3,772	526,873
LKQ Corp.	7,127	284,510
Pool Corp.	1,036	390,365
		1,201,748
Hotels, restaurants & leisure: 1.88%		
Airbnb, Inc. Class A †	11,912	1,510,561
Booking Holdings, Inc.	908	3,824,605
Caesars Entertainment, Inc. †	5,857	244,471
Carnival Corp. †	27,349	505,410
Chipotle Mexican Grill, Inc. Class A †	37,075	2,136,261
Darden Restaurants, Inc.	3,207	526,365
Domino's Pizza, Inc.	947	407,343
Expedia Group, Inc. †	3,375	499,567
Hilton Worldwide Holdings, Inc.	6,671	1,537,665
Las Vegas Sands Corp.	9,569	481,703
Marriott International, Inc. Class A	6,326	1,572,644
McDonald's Corp.	19,420	5,913,584
MGM Resorts International †	6,250	244,312
Norwegian Cruise Line Holdings Ltd. †	11,903	244,131
Royal Caribbean Cruises Ltd.	6,411	1,137,055
Starbucks Corp.	30,678	2,990,798
Wynn Resorts Ltd.	2,532	242,768
Yum! Brands, Inc.	7,612	1,063,473
		25,082,716
Household durables: 0.40%		
D.R. Horton, Inc.	7,944	1,515,477
Garmin Ltd.	4,163	732,813
Lennar Corp. Class A	6,543	1,226,682
Mohawk Industries, Inc. †	1,418	227,844
NVR, Inc. †	83	814,379
PulteGroup, Inc.	5,618	806,352
		5,323,547
Leisure products: 0.02%		
Hasbro, Inc.	3,548	**256,591**
Specialty retail: 1.91%		
AutoZone, Inc. †	462	1,455,318
Best Buy Co., Inc.	5,314	548,936
CarMax, Inc. †	4,225	326,930
Home Depot, Inc.	26,845	10,877,594
Lowe's Cos., Inc.	15,427	4,178,403

	SHARES	VALUE
Specialty retail (continued)		
O'Reilly Automotive, Inc. †	1,570	$ 1,808,012
Ross Stores, Inc.	9,031	1,359,256
TJX Cos., Inc.	30,596	3,596,254
Tractor Supply Co.	2,920	849,516
Ulta Beauty, Inc. †	1,292	502,743
		25,502,962
Textiles, apparel & luxury goods: 0.37%		
Deckers Outdoor Corp. †	4,128	658,210
lululemon athletica, Inc. †	3,113	844,713
NIKE, Inc. Class B	32,526	2,875,298
Ralph Lauren Corp. Class A	1,084	210,155
Tapestry, Inc.	6,233	292,826
		4,881,202
Consumer staples: 5.82%		
Beverages: 1.32%		
Brown-Forman Corp. Class B	4,963	244,180
Coca-Cola Co.	105,010	7,546,019
Constellation Brands, Inc. Class A	4,242	1,093,121
Keurig Dr Pepper, Inc.	28,636	1,073,277
Molson Coors Beverage Co. Class B	4,756	273,565
Monster Beverage Corp. †	19,093	996,082
PepsiCo, Inc.	37,186	6,323,479
		17,549,723
Consumer staples distribution & retail: 1.89%		
Costco Wholesale Corp.	12,002	10,640,013
Dollar General Corp.	5,953	503,445
Dollar Tree, Inc. †	5,470	384,650
Kroger Co.	17,977	1,030,082
Sysco Corp.	13,313	1,039,213
Target Corp.	12,525	1,952,147
Walgreens Boots Alliance, Inc.	19,398	173,806
Walmart, Inc.	117,589	9,495,312
		25,218,668
Food products: 0.72%		
Archer-Daniels-Midland Co.	12,944	773,275
Bunge Global SA	3,835	370,614
Campbell Soup Co.	5,334	260,939
Conagra Brands, Inc.	12,969	421,752
General Mills, Inc.	15,069	1,112,846
Hershey Co.	3,998	766,736
Hormel Foods Corp.	7,867	249,384
J.M. Smucker Co.	2,881	348,889
Kellanova	7,263	586,197
Kraft Heinz Co.	23,895	838,954
Lamb Weston Holdings, Inc.	3,889	251,774

 The accompanying notes are an integral part of these financial statements.

	SHARES	VALUE
Food products (continued)		
McCormick & Co., Inc.	6,823	$ 561,533
Mondelez International, Inc. Class A	36,163	2,664,128
Tyson Foods, Inc. Class A	7,738	460,875
		9,667,896
Household products: 1.19%		
Church & Dwight Co., Inc.	6,628	694,084
Clorox Co.	3,353	546,237
Colgate-Palmolive Co.	22,120	2,296,277
Kimberly-Clark Corp.	9,118	1,297,309
Procter & Gamble Co.	63,729	11,037,863
		15,871,770
Personal care products: 0.14%		
Estee Lauder Cos., Inc. Class A	6,308	628,845
Kenvue, Inc.	51,848	1,199,244
		1,828,089
Tobacco: 0.56%		
Altria Group, Inc.	46,191	2,357,588
Philip Morris International, Inc.	42,092	5,109,969
		7,467,557
Energy: 3.28%		
Energy equipment & services: 0.25%		
Baker Hughes Co. Class A	26,894	972,218
Halliburton Co.	23,900	694,295
Schlumberger NV	38,443	1,612,684
		3,279,197
Oil, gas & consumable fuels: 3.03%		
APA Corp.	10,014	244,942
Chevron Corp.	46,047	6,781,342
ConocoPhillips	31,438	3,309,793
Coterra Energy, Inc.	20,014	479,335
Devon Energy Corp.	16,953	663,201
Diamondback Energy, Inc.	5,072	874,413
EOG Resources, Inc.	15,393	1,892,262
EQT Corp.	16,082	589,244
Exxon Mobil Corp.	120,277	14,098,870
Hess Corp.	7,482	1,016,056
Kinder Morgan, Inc.	52,275	1,154,755
Marathon Oil Corp.	15,144	403,285
Marathon Petroleum Corp.	9,061	1,476,128
Occidental Petroleum Corp.	18,228	939,471
ONEOK, Inc.	15,812	1,440,948
Phillips 66	11,332	1,489,591
Targa Resources Corp.	5,931	877,847

	SHARES	VALUE
Oil, gas & consumable fuels (continued)		
Valero Energy Corp.	8,673	$ 1,171,115
Williams Cos., Inc.	32,999	1,506,404
		40,409,002
Financials: 12.76%		
Banks: 3.08%		
Bank of America Corp.	182,760	7,251,917
Citigroup, Inc.	51,648	3,233,165
Citizens Financial Group, Inc.	12,136	498,426
Fifth Third Bancorp	18,322	784,914
Huntington Bancshares, Inc.	39,321	578,019
JPMorgan Chase & Co.	77,025	16,241,491
KeyCorp	25,126	420,860
M&T Bank Corp.	4,521	805,280
PNC Financial Services Group, Inc.	10,761	1,989,171
Regions Financial Corp.	24,775	578,001
Truist Financial Corp.	36,254	1,550,584
U.S. Bancorp	42,245	1,931,864
Wells Fargo & Co.	92,148	5,205,440
		41,069,132
Capital markets: 2.95%		
Ameriprise Financial, Inc.	2,658	1,248,755
Bank of New York Mellon Corp.	19,978	1,435,619
BlackRock, Inc.	3,770	3,579,653
Blackstone, Inc.	19,494	2,985,116
Cboe Global Markets, Inc.	2,833	580,397
Charles Schwab Corp.	40,443	2,621,111
CME Group, Inc.	9,749	2,151,117
FactSet Research Systems, Inc.	1,030	473,645
Franklin Resources, Inc.	8,354	168,333
Goldman Sachs Group, Inc.	8,549	4,232,695
Intercontinental Exchange, Inc.	15,543	2,496,828
Invesco Ltd.	12,183	213,933
KKR & Co., Inc.	18,258	2,384,130
MarketAxess Holdings, Inc.	1,022	261,836
Moody's Corp.	4,240	2,012,262
Morgan Stanley	33,725	3,515,494
MSCI, Inc. Class A	2,129	1,241,058
Nasdaq, Inc.	11,203	817,931
Northern Trust Corp.	5,459	491,474
Raymond James Financial, Inc.	5,018	614,504
S&P Global, Inc.	8,669	4,478,579
State Street Corp.	8,084	715,191
T. Rowe Price Group, Inc.	6,026	656,412
		39,376,073
Consumer finance: 0.53%		
American Express Co.	15,204	4,123,325

 The accompanying notes are an integral part of these financial statements.

	SHARES	VALUE
Consumer finance (continued)		
Capital One Financial Corp.	10,338	$ 1,547,909
Discover Financial Services	6,797	953,551
Synchrony Financial	10,700	533,716
		7,158,501
Financial services: 4.06%		
Berkshire Hathaway, Inc. Class B †	49,591	22,824,754
Corpay, Inc. †	1,880	587,989
Fidelity National Information Services, Inc.	14,770	1,236,987
Fiserv, Inc. †	15,586	2,800,025
Global Payments, Inc.	6,888	705,469
Jack Henry & Associates, Inc.	1,974	348,490
Mastercard, Inc. Class A	22,336	11,029,517
PayPal Holdings, Inc. †	27,677	2,159,636
Visa, Inc. Class A	45,223	12,434,064
		54,126,931
Insurance: 2.14%		
Aflac, Inc.	13,645	1,525,511
Allstate Corp.	7,148	1,355,618
American International Group, Inc.	17,433	1,276,619
Aon PLC Class A	5,881	2,034,767
Arch Capital Group Ltd. †	10,139	1,134,351
Arthur J Gallagher & Co.	5,932	1,669,087
Assurant, Inc.	1,402	278,802
Brown & Brown, Inc.	6,410	664,076
Chubb Ltd.	10,170	2,932,926
Cincinnati Financial Corp.	4,230	575,788
Erie Indemnity Co. Class A	675	364,379
Everest Group Ltd.	1,172	459,225
Globe Life, Inc.	2,432	257,573
Hartford Financial Services Group, Inc.	7,933	933,000
Loews Corp.	4,933	389,954
Marsh & McLennan Cos., Inc.	13,313	2,969,997
MetLife, Inc.	15,926	1,313,576
Principal Financial Group, Inc.	5,768	495,471
Progressive Corp.	15,855	4,023,365
Prudential Financial, Inc.	9,665	1,170,431
Travelers Cos., Inc.	6,171	1,444,755
W.R. Berkley Corp.	8,139	461,725
Willis Towers Watson PLC	2,749	809,663
		28,540,659
Health care: 11.47%		
Biotechnology: 1.87%		
AbbVie, Inc.	47,819	9,443,296
Amgen, Inc.	14,547	4,687,189
Biogen, Inc. †	3,943	764,311
Gilead Sciences, Inc.	33,705	2,825,827

	SHARES	VALUE
Biotechnology (continued)		
Incyte Corp. †	4,328	$ 286,081
Moderna, Inc. †	9,158	612,029
Regeneron Pharmaceuticals, Inc. †	2,873	3,020,213
Vertex Pharmaceuticals, Inc. †	6,987	3,249,514
		24,888,460
Health care equipment & supplies: 2.34%		
Abbott Laboratories	47,103	5,370,213
Align Technology, Inc. †	1,901	483,462
Baxter International, Inc.	13,812	524,442
Becton Dickinson & Co.	7,825	1,886,607
Boston Scientific Corp. †	39,867	3,340,855
Cooper Cos., Inc. †	5,391	594,843
DexCom, Inc. †	10,849	727,317
Edwards Lifesciences Corp. †	16,308	1,076,165
GE HealthCare Technologies, Inc.	12,363	1,160,268
Hologic, Inc. †	6,288	512,220
IDEXX Laboratories, Inc. †	2,228	1,125,630
Insulet Corp. †	1,898	441,760
Intuitive Surgical, Inc. †	9,603	4,717,666
Medtronic PLC	34,723	3,126,112
ResMed, Inc.	3,978	971,109
Solventum Corp. †	3,741	260,823
STERIS PLC	2,670	647,582
Stryker Corp.	9,282	3,353,215
Teleflex, Inc.	1,276	315,580
Zimmer Biomet Holdings, Inc.	5,513	595,128
		31,230,997
Health care providers & services: 2.45%		
Cardinal Health, Inc.	6,601	729,543
Cencora, Inc.	4,723	1,063,053
Centene Corp. †	14,241	1,072,062
Cigna Group	7,568	2,621,858
CVS Health Corp.	34,056	2,141,441
DaVita, Inc. †	1,249	204,749
Elevance Health, Inc.	6,278	3,264,560
HCA Healthcare, Inc.	5,030	2,044,343
Henry Schein, Inc. †	3,430	250,047
Humana, Inc.	3,260	1,032,572
Labcorp Holdings, Inc.	2,273	507,970
McKesson Corp.	3,511	1,735,909
Molina Healthcare, Inc. †	1,586	546,472
Quest Diagnostics, Inc.	3,014	467,924
UnitedHealth Group, Inc.	24,999	14,616,415
Universal Health Services, Inc. Class B	1,610	368,706
		32,667,624

The accompanying notes are an integral part of these financial statements.

	SHARES	VALUE
Life sciences tools & services: 1.24%		
Agilent Technologies, Inc.	7,899	$ 1,172,844
Bio-Techne Corp.	4,266	340,982
Charles River Laboratories International, Inc. †	1,398	275,364
Danaher Corp.	17,401	4,837,826
IQVIA Holdings, Inc. †	4,689	1,111,152
Mettler-Toledo International, Inc. †	574	860,828
Revvity, Inc.	3,339	426,557
Thermo Fisher Scientific, Inc.	10,341	6,396,632
Waters Corp. †	1,607	578,343
West Pharmaceutical Services, Inc.	1,964	589,514
		16,590,042
Pharmaceuticals: 3.57%		
Bristol-Myers Squibb Co.	54,886	2,839,802
Catalent, Inc. †	4,900	296,793
Eli Lilly & Co.	21,356	18,920,134
Johnson & Johnson	65,170	10,561,450
Merck & Co., Inc.	68,623	7,792,828
Pfizer, Inc.	153,410	4,439,685
Viatris, Inc.	32,311	375,131
Zoetis, Inc.	12,265	2,396,336
		47,622,159
Industrials: 8.41%		
Aerospace & defense: 1.93%		
Axon Enterprise, Inc. †	1,944	776,822
Boeing Co. †	15,847	2,409,378
General Dynamics Corp.	6,981	2,109,658
General Electric Co.	29,355	5,535,766
Howmet Aerospace, Inc.	11,049	1,107,662
Huntington Ingalls Industries, Inc.	1,062	280,772
L3Harris Technologies, Inc.	5,136	1,221,700
Lockheed Martin Corp.	5,743	3,357,128
Northrop Grumman Corp.	3,722	1,965,477
RTX Corp.	36,013	4,363,335
Textron, Inc.	5,072	449,278
TransDigm Group, Inc.	1,519	2,167,810
		25,744,786
Air freight & logistics: 0.39%		
CH Robinson Worldwide, Inc.	3,175	350,425
Expeditors International of Washington, Inc.	3,821	502,079
FedEx Corp.	6,101	1,669,722
United Parcel Service, Inc. Class B	19,831	2,703,758
		5,225,984
Building products: 0.55%		
A.O. Smith Corp.	3,248	291,768
Allegion PLC	2,359	343,801

	SHARES	VALUE
Building products (continued)		
Builders FirstSource, Inc. †	3,153	$ 611,241
Carrier Global Corp.	22,729	1,829,457
Johnson Controls International PLC	18,085	1,403,577
Masco Corp.	5,908	495,917
Trane Technologies PLC	6,109	2,374,751
		7,350,512
Commercial services & supplies: 0.56%		
Cintas Corp.	9,275	1,909,537
Copart, Inc. †	23,707	1,242,247
Republic Services, Inc. Class A	5,527	1,110,043
Rollins, Inc.	7,605	384,661
Veralto Corp.	6,690	748,343
Waste Management, Inc.	9,887	2,052,541
		7,447,372
Construction & engineering: 0.09%		
Quanta Services, Inc.	3,989	**1,189,320**
Electrical equipment: 0.75%		
AMETEK, Inc.	6,268	1,076,278
Eaton Corp. PLC	10,777	3,571,929
Emerson Electric Co.	15,504	1,695,672
GE Vernova, Inc. †	7,440	1,897,051
Generac Holdings, Inc. †	1,628	258,657
Hubbell, Inc. Class B	1,453	622,393
Rockwell Automation, Inc.	3,072	824,709
		9,946,689
Ground transportation: 0.98%		
CSX Corp.	52,486	1,812,342
J.B. Hunt Transport Services, Inc.	2,181	375,852
Norfolk Southern Corp.	6,121	1,521,069
Old Dominion Freight Line, Inc.	5,105	1,014,057
Uber Technologies, Inc. †	56,877	4,274,875
Union Pacific Corp.	16,492	4,064,948
		13,063,143
Industrial conglomerates: 0.42%		
3M Co.	14,872	2,033,002
Honeywell International, Inc.	17,629	3,644,091
		5,677,093
Machinery: 1.67%		
Caterpillar, Inc.	13,127	5,134,232
Cummins, Inc.	3,710	1,201,261
Deere & Co.	6,938	2,895,436
Dover Corp.	3,721	713,465
Fortive Corp.	9,485	748,651

	SHARES	VALUE
Machinery (continued)		
IDEX Corp.	2,049	$ 439,510
Illinois Tool Works, Inc.	7,314	1,916,780
Ingersoll Rand, Inc.	10,923	1,072,202
Nordson Corp.	1,473	386,854
Otis Worldwide Corp.	10,844	1,127,125
PACCAR, Inc.	14,192	1,400,467
Parker-Hannifin Corp.	3,480	2,198,734
Pentair PLC	4,480	438,099
Snap-on, Inc.	1,426	413,126
Stanley Black & Decker, Inc.	4,168	459,022
Westinghouse Air Brake Technologies Corp.	4,743	862,135
Xylem, Inc.	6,576	887,957
		22,295,056
Passenger airlines: 0.14%		
Delta Air Lines, Inc.	17,360	881,715
Southwest Airlines Co.	16,221	480,628
United Airlines Holdings, Inc. †	8,902	507,948
		1,870,291
Professional services: 0.64%		
Amentum Holdings, Inc. †	3,390	109,327
Automatic Data Processing, Inc.	11,040	3,055,099
Broadridge Financial Solutions, Inc.	3,160	679,495
Dayforce, Inc. †	4,280	262,150
Equifax, Inc.	3,350	984,431
Jacobs Solutions, Inc.	3,390	443,751
Leidos Holdings, Inc.	3,647	594,461
Paychex, Inc.	8,677	1,164,367
Paycom Software, Inc.	1,317	219,373
Verisk Analytics, Inc. Class A	3,856	1,033,254
		8,545,708
Trading companies & distributors: 0.29%		
Fastenal Co.	15,503	1,107,224
United Rentals, Inc.	1,803	1,459,943
WW Grainger, Inc.	1,203	1,249,689
		3,816,856
Information technology: 31.33%		
Communications equipment: 0.84%		
Arista Networks, Inc. †	6,974	2,676,761
Cisco Systems, Inc.	109,069	5,804,652
F5, Inc. †	1,578	347,475
Juniper Networks, Inc.	8,911	347,351
Motorola Solutions, Inc.	4,517	2,030,979
		11,207,218

	SHARES	VALUE
Electronic equipment, instruments & components: 0.58%		
Amphenol Corp. Class A	32,603	$ 2,124,412
CDW Corp.	3,616	818,301
Corning, Inc.	20,849	941,332
Jabil, Inc.	3,071	367,998
Keysight Technologies, Inc. †	4,725	750,944
TE Connectivity PLC	8,228	1,242,346
Teledyne Technologies, Inc. †	1,267	554,515
Trimble, Inc. †	6,611	410,477
Zebra Technologies Corp. Class A †	1,396	516,967
		7,727,292
IT services: 1.15%		
Accenture PLC Class A	16,958	5,994,314
Akamai Technologies, Inc. †	4,102	414,097
Cognizant Technology Solutions Corp. Class A	13,419	1,035,678
EPAM Systems, Inc. †	1,541	306,705
Gartner, Inc. †	2,086	1,057,101
GoDaddy, Inc. Class A †	3,816	598,273
International Business Machines Corp.	24,938	5,513,293
VeriSign, Inc. †	2,272	431,589
		15,351,050
Semiconductors & semiconductor equipment: 10.98%		
Advanced Micro Devices, Inc. †	43,816	7,189,329
Analog Devices, Inc.	13,434	3,092,104
Applied Materials, Inc.	22,415	4,528,951
Broadcom, Inc.	126,018	21,738,105
Enphase Energy, Inc. †	3,666	414,331
First Solar, Inc. †	2,898	722,877
Intel Corp.	115,517	2,710,029
KLA Corp.	3,639	2,818,078
Lam Research Corp.	3,530	2,880,762
Microchip Technology, Inc.	14,524	1,166,132
Micron Technology, Inc.	30,019	3,113,271
Monolithic Power Systems, Inc.	1,320	1,220,340
NVIDIA Corp.	665,978	80,876,368
NXP Semiconductors NV	6,896	1,655,109
ON Semiconductor Corp. †	11,597	842,058
Qorvo, Inc. †	2,568	265,274
QUALCOMM, Inc.	30,159	5,128,538
Skyworks Solutions, Inc.	4,324	427,082
Teradyne, Inc.	4,418	591,703
Texas Instruments, Inc.	24,718	5,105,997
		146,486,438
Software: 10.21%		
Adobe, Inc. †	12,004	6,215,431
ANSYS, Inc. †	2,366	753,878
Autodesk, Inc. †	5,833	1,606,875

 The accompanying notes are an integral part of these financial statements.

	SHARES	VALUE
Software (continued)		
Cadence Design Systems, Inc. †	7,413	$ 2,009,145
Crowdstrike Holdings, Inc. Class A †	6,251	1,753,218
Fair Isaac Corp. †	664	1,290,497
Fortinet, Inc. †	17,187	1,332,852
Gen Digital, Inc.	14,664	402,233
Intuit, Inc.	7,568	4,699,728
Microsoft Corp.	201,229	86,588,839
Oracle Corp.	43,272	7,373,549
Palantir Technologies, Inc. Class A †	54,518	2,028,070
Palo Alto Networks, Inc. †	8,766	2,996,219
PTC, Inc. †	3,252	587,506
Roper Technologies, Inc.	2,902	1,614,789
Salesforce, Inc.	26,233	7,180,234
ServiceNow, Inc. †	5,577	4,988,013
Synopsys, Inc. †	4,148	2,100,506
Tyler Technologies, Inc. †	1,155	674,197
		136,195,779
Technology hardware, storage & peripherals: 7.57%		
Apple, Inc.	411,610	95,905,130
Dell Technologies, Inc. Class C	7,788	923,190
Hewlett Packard Enterprise Co.	35,185	719,885
HP, Inc.	26,492	950,268
NetApp, Inc.	5,565	687,333
Seagate Technology Holdings PLC	5,685	622,678
Super Micro Computer, Inc. †	1,363	567,553
Western Digital Corp. †	8,840	603,684
		100,979,721
Materials: 2.21%		
Chemicals: 1.46%		
Air Products & Chemicals, Inc.	6,019	1,792,097
Albemarle Corp.	3,182	301,367
Celanese Corp. Class A	2,958	402,170
CF Industries Holdings, Inc.	4,884	419,047
Corteva, Inc.	18,741	1,101,783
Dow, Inc.	18,976	1,036,659
DuPont de Nemours, Inc.	11,303	1,007,210
Eastman Chemical Co.	3,165	354,322
Ecolab, Inc.	6,856	1,750,543
FMC Corp.	3,379	222,811
International Flavors & Fragrances, Inc.	6,921	726,221
Linde PLC	13,014	6,205,856
LyondellBasell Industries NV Class A	7,041	675,232
Mosaic Co.	8,626	231,004
PPG Industries, Inc.	6,316	836,617
Sherwin-Williams Co.	6,283	2,398,033
		19,460,972

The accompanying notes are an integral part of these financial statements.

	SHARES	VALUE
Construction materials: 0.13%		
Martin Marietta Materials, Inc.	1,655	$ 890,804
Vulcan Materials Co.	3,575	895,287
		1,786,091
Containers & packaging: 0.24%		
Amcor PLC	39,129	443,331
Avery Dennison Corp.	2,180	481,257
Ball Corp.	8,218	558,084
International Paper Co.	9,404	459,385
Packaging Corp. of America	2,414	519,976
Smurfit WestRock PLC	13,357	660,103
		3,122,136
Metals & mining: 0.38%		
Freeport-McMoRan, Inc.	38,899	1,941,838
Newmont Corp.	31,063	1,660,317
Nucor Corp.	6,425	965,935
Steel Dynamics, Inc.	3,885	489,821
		5,057,911
Real estate: 2.31%		
Health care REITs: 0.27%		
Alexandria Real Estate Equities, Inc.	4,215	500,531
Healthpeak Properties, Inc.	19,053	435,742
Ventas, Inc.	11,185	717,294
Welltower, Inc.	15,666	2,005,718
		3,659,285
Hotel & resort REITs: 0.03%		
Host Hotels & Resorts, Inc.	19,017	**334,699**
Industrial REITs : 0.24%		
Prologis, Inc.	25,067	**3,165,461**
Office REITs : 0.02%		
BXP, Inc.	3,934	**316,530**
Real estate management & development: 0.14%		
CBRE Group, Inc. Class A †	8,154	1,015,010
CoStar Group, Inc. †	11,095	837,007
		1,852,017
Residential REITs : 0.29%		
AvalonBay Communities, Inc.	3,845	866,086
Camden Property Trust	2,887	356,631
Equity Residential	9,236	687,713
Essex Property Trust, Inc.	1,738	513,440
Invitation Homes, Inc.	15,423	543,815

 The accompanying notes are an integral part of these financial statements.

	SHARES	VALUE
Residential REITs (continued)		
Mid-America Apartment Communities, Inc.	3,164	$ 502,760
UDR, Inc.	8,125	368,387
		3,838,832
Retail REITs : 0.29%		
Federal Realty Investment Trust	2,037	234,194
Kimco Realty Corp.	18,250	423,765
Realty Income Corp.	23,576	1,495,190
Regency Centers Corp.	4,422	319,401
Simon Property Group, Inc.	8,297	1,402,359
		3,874,909
Specialized REITs : 1.03%		
American Tower Corp.	12,645	2,940,721
Crown Castle, Inc.	11,765	1,395,682
Digital Realty Trust, Inc.	8,332	1,348,368
Equinix, Inc.	2,570	2,281,209
Extra Space Storage, Inc.	5,737	1,033,750
Iron Mountain, Inc.	7,941	943,629
Public Storage	4,264	1,551,542
SBA Communications Corp. Class A	2,910	700,437
VICI Properties, Inc. Class A	28,349	944,305
Weyerhaeuser Co.	19,690	666,703
		13,806,346
Utilities: 2.50%		
Electric utilities: 1.64%		
Alliant Energy Corp.	6,944	421,431
American Electric Power Co., Inc.	14,406	1,478,055
Constellation Energy Corp.	8,465	2,201,069
Duke Energy Corp.	20,900	2,409,770
Edison International	10,455	910,526
Entergy Corp.	5,788	761,759
Evergy, Inc.	6,225	386,012
Eversource Energy	9,675	658,384
Exelon Corp.	27,072	1,097,769
FirstEnergy Corp.	13,876	615,401
NextEra Energy, Inc.	55,621	4,701,643
NRG Energy, Inc.	5,587	508,976
PG&E Corp.	57,866	1,144,011
Pinnacle West Capital Corp.	3,074	272,326
PPL Corp.	19,972	660,674
Southern Co.	29,602	2,669,508
Xcel Energy, Inc.	15,093	985,573
		21,882,887
Gas utilities: 0.04%		
Atmos Energy Corp.	4,203	**582,998**

			SHARES	VALUE
Independent power and renewable electricity producers: 0.11%				
AES Corp.			19,246	$ 386,075
Vistra Corp.			9,301	1,102,540
				1,488,615
Multi-utilities: 0.65%				
Ameren Corp.			7,223	631,724
CenterPoint Energy, Inc.			17,644	519,086
CMS Energy Corp.			8,087	571,185
Consolidated Edison, Inc.			9,363	974,969
Dominion Energy, Inc.			22,712	1,312,527
DTE Energy Co.			5,604	719,610
NiSource, Inc.			12,142	420,720
Public Service Enterprise Group, Inc.			13,486	1,203,086
Sempra			17,141	1,433,502
WEC Energy Group, Inc.			8,557	823,012
				8,609,421
Water utilities: 0.06%				
American Water Works Co., Inc.			5,275	**771,416**
Total common stocks (Cost $289,685,145)				**1,318,244,479**
		YIELD		
Short-term investments: 0.98%				
Investment companies: 0.98%				
Allspring Government Money Market Fund Select Class ♠∞		4.86%	13,091,726	**13,091,726**
Total short-term investments (Cost $13,091,726)				**13,091,726**
Total investments in securities (Cost $302,776,871)	99.81%			1,331,336,205
Other assets and liabilities, net	0.19			2,595,554
Total net assets	**100.00%**			**$1,333,931,759**

† Non-income-earning security
♠ The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940.
∞ The rate represents the 7-day annualized yield at period end.

Abbreviations:
REIT Real estate investment trust

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

	VALUE, BEGINNING OF PERIOD	PURCHASES	SALES PROCEEDS	NET REALIZED GAINS (LOSSES)	NET CHANGE IN UNREALIZED GAINS (LOSSES)	VALUE, END OF PERIOD	SHARES, END OF PERIOD	INCOME FROM AFFILIATED SECURITIES
Short-term investments								
Allspring Government Money Market Fund Select Class	$23,506,827	$28,216,085	$(38,631,186)	$0	$0	$13,091,726	13,091,726	$565,052

Futures contracts

DESCRIPTION	NUMBER OF CONTRACTS	EXPIRATION DATE	NOTIONAL COST	NOTIONAL VALUE	UNREALIZED GAINS	UNREALIZED LOSSES
Long						
E-Mini S&P 500 Index	53	12-20-2024	$15,086,788	$15,407,763	$320,975	$0

Financial statements

Statement of assets and liabilities

Assets	
Investments in unaffiliated securities, at value (cost $289,685,145)	$1,318,244,479
Investments in affiliated securities, at value (cost $13,091,726)	13,091,726
Cash	6,327
Cash at broker segregated for futures contracts	1,664,201
Receivable for dividends	720,618
Receivable for Fund shares sold	612,396
Receivable for investments sold	192,863
Receivable for daily variation margin on open futures contracts	59,588
Receivable from manager	17,773
Prepaid expenses and other assets	492,321
Total assets	**1,335,102,292**

Liabilities	
Payable for Fund shares redeemed	569,530
Shareholder servicing fee payable	218,602
Administration fees payable	191,851
Distribution fee payable	4,939
Trustees' fees and expenses payable	4,559
Accrued expenses and other liabilities	181,052
Total liabilities	**1,170,533**
Total net assets	**$1,333,931,759**

Net assets consist of	
Paid-in capital	$ 211,888,005
Total distributable earnings	1,122,043,754
Total net assets	**$1,333,931,759**

Computation of net asset value and offering price per share	
Net assets–Class A	$ 921,209,134
Shares outstanding–Class A[1]	16,803,988
Net asset value per share–Class A	$54.82
Maximum offering price per share – Class A[2]	$58.16
Net assets–Class C	$ 8,207,972
Shares outstanding–Class C[1]	145,977
Net asset value per share–Class C	$56.23
Net assets–Administrator Class	$ 404,514,653
Shares outstanding–Administrator Class[1]	7,141,296
Net asset value per share–Administrator Class	$56.64

[1] The Fund has an unlimited number of authorized shares.
[2] Maximum offering price is computed as 100/94.25 of net asset value. On investments of $50,000 or more, the offering price is reduced.

 The accompanying notes are an integral part of these financial statements.

Statement of operations

Investment income

Dividends (net of foreign withholdings taxes of $2,127)	$ 8,547,970
Income from affiliated securities	565,052
Interest	36,034
Total investment income	**9,149,056**

Expenses

Management fee	923,322
Administration fees	
Class A	877,975
Class C	8,087
Administrator Class	253,959
Shareholder servicing fees	
Class A	1,097,470
Class C	10,039
Administrator Class	189,862
Distribution fee	
Class C	30,072
Custody and accounting fees	18,023
Professional fees	25,546
Registration fees	27,397
Shareholder report expenses	14,759
Trustees' fees and expenses	10,926
Other fees and expenses	14,911
Total expenses	**3,502,348**
Less: Fee waivers and/or expense reimbursements	
Fund-level	(892,169)
Class A	(141,159)
Class C	(975)
Net expenses	**2,468,045**
Net investment income	**6,681,011**

Realized and unrealized gains (losses) on investments

Net realized gains on	
Unaffiliated securities	43,897,039
Futures contracts	1,525,602
Net realized gains on investments	**45,422,641**
Net change in unrealized gains (losses) on	
Unaffiliated securities	72,288,240
Futures contracts	(8,652)
Net change in unrealized gains (losses) on investments	**72,279,588**
Net realized and unrealized gains (losses) on investments	**117,702,229**
Net increase in net assets resulting from operations	**$124,383,240**

Statement of changes in net assets

	SIX MONTHS ENDED SEPTEMBER 30, 2024		YEAR ENDED MARCH 31, 2024[1]		YEAR ENDED MAY 31, 2023	
Operations						
Net investment income		$ 6,681,011		$ 11,897,477		$ 14,468,395
Net realized gains on investments		45,422,641		79,091,774		44,462,228
Net change in unrealized gains (losses) on investments		72,279,588		187,290,621		(35,438,355)
Net increase in net assets resulting from operations		**124,383,240**		**278,279,872**		**23,492,268**
Distributions to shareholders from						
Net investment income and net realized gains						
Class A		0		(58,094,954)		(66,804,712)
Class C		0		(511,857)		(709,270)
Administrator Class		0		(26,486,605)		(31,911,691)
Total distributions to shareholders		**0**		**(85,093,416)**		**(99,425,673)**
Capital share transactions	SHARES		SHARES		SHARES	
Proceeds from shares sold						
Class A	233,959	12,008,680	479,699	21,998,416	343,612	14,395,854
Class C	7,213	374,198	14,663	687,302	14,778	630,451
Administrator Class	315,419	16,713,347	544,497	25,679,986	630,351	27,092,159
		29,096,225		48,365,704		42,118,464
Reinvestment of distributions						
Class A	0	0	1,275,952	56,439,623	1,593,378	64,771,802
Class C	0	0	11,005	498,041	14,928	622,969
Administrator Class	0	0	539,862	24,668,270	714,595	29,898,702
		0		81,605,934		95,293,473
Payment for shares redeemed						
Class A	(824,547)	(42,122,388)	(1,543,727)	(70,446,303)	(1,723,965)	(72,102,795)
Class C	(20,488)	(1,079,538)	(45,511)	(2,174,639)	(77,218)	(3,317,859)
Administrator Class	(947,157)	(49,349,931)	(1,348,411)	(63,064,682)	(1,224,463)	(52,955,693)
		(92,551,857)		(135,685,624)		(128,376,347)
Net increase (decrease) in net assets resulting from capital share transactions		**(63,455,632)**		**(5,713,986)**		**9,035,590**
Total increase (decrease) in net assets		**60,927,608**		**187,472,470**		**(66,897,815)**
Net assets						
Beginning of period		**1,273,004,151**		**1,085,531,681**		**1,152,429,496**
End of period		**$1,333,931,759**		**$1,273,004,151**		**$1,085,531,681**

[1] For the ten months ended March 31, 2024. The Fund changed its fiscal year end from May 31 to March 31, effective March 31, 2024.

 The accompanying notes are an integral part of these financial statements.

Financial highlights

(For a share outstanding throughout each period)

CLASS A	SIX MONTHS ENDED SEPTEMBER 30, 2024 (UNAUDITED)	YEAR ENDED MARCH 31 2024[1]	YEAR ENDED MAY 31 2023	2022	2021	2020	2019
Net asset value, beginning of period	**$49.76**	**$42.33**	**$45.49**	**$50.17**	**$41.27**	**$49.48**	**$63.35**
Net investment income	0.26[2]	0.45[2]	0.55[2]	0.46	0.48	0.65	0.82
Net realized and unrealized gains (losses) on investments	4.80	10.45	0.36	(0.33)	14.92	5.82	0.54
Total from investment operations	5.06	10.90	0.91	0.13	15.40	6.47	1.36
Distributions to shareholders from							
Net investment income	0.00	(0.54)	(0.53)	(0.46)	(0.57)	(0.67)	(0.90)
Net realized gains	0.00	(2.93)	(3.54)	(4.35)	(5.93)	(14.01)	(14.33)
Total distributions to shareholders	0.00	(3.47)	(4.07)	(4.81)	(6.50)	(14.68)	(15.23)
Net asset value, end of period	**$54.82**	**$49.76**	**$42.33**	**$45.49**	**$50.17**	**$41.27**	**$49.48**
Total return[3]	**10.17%**	**26.86%**	**2.45%**	**(0.74)%**	**39.71%**	**12.02%**	**3.32%**
Ratios to average net assets (annualized)							
Gross expenses	0.61%	0.62%	0.64%	0.63%*	0.65%*	0.67%*	0.65%*
Net expenses	0.44%	0.42%	0.45%	0.44%*	0.44%*	0.44%*	0.45%*
Net investment income	0.99%	1.19%	1.30%	0.92%*	1.08%*	1.47%*	1.51%*
Supplemental data							
Portfolio turnover rate	2%	2%	2%	2%[4]	4%[4]	3%[4]	4%[4]
Net assets, end of period (000s omitted)	$921,209	$865,571	$727,314	$771,925	$835,781	$660,101	$676,511

* Ratios include net expenses allocated from the affiliated Master Portfolio which were as follows:

Year ended May 31, 2022	0.11%
Year ended May 31, 2021	0.11%
Year ended May 31, 2020	0.12%
Year ended May 31, 2019	0.11%

[1] For the ten months ended March 31, 2024. The Fund changed its fiscal year end from May 31 to March 31, effective March 31, 2024.

[2] Calculated based upon average shares outstanding

[3] Total return calculations do not include any sales charges. Returns include adjustments required by U.S. GAAP and may differ from net asset values and performance reported elsewhere. Returns for periods of less than one year are not annualized.

[4] Portfolio turnover rate is calculated by multiplying the affiliated Master Portfolio's percentage of the Fund's total investment in securities at the end of the period by the affiliated Master Portfolio's portfolio turnover rate.

(For a share outstanding throughout each period)

CLASS C	SIX MONTHS ENDED SEPTEMBER 30, 2024 (UNAUDITED)	YEAR ENDED MARCH 31 2024[1]	YEAR ENDED MAY 31 2023	2022	2021	2020	2019
Net asset value, beginning of period	**$51.23**	**$43.44**	**$46.50**	**$51.19**	**$41.90**	**$50.02**	**$63.67**
Net investment income	0.06[2]	0.16[2]	0.23[2]	0.08[2]	0.16[2]	0.30	0.46[2]
Net realized and unrealized gains (losses) on investments	4.94	10.74	0.40	(0.37)	15.21	5.84	0.52
Total from investment operations	5.00	10.90	0.63	(0.29)	15.37	6.14	0.98
Distributions to shareholders from							
Net investment income	0.00	(0.18)	(0.15)	(0.05)	(0.15)	(0.25)	(0.30)
Net realized gains	0.00	(2.93)	(3.54)	(4.35)	(5.93)	(14.01)	(14.33)
Total distributions to shareholders	0.00	(3.11)	(3.69)	(4.40)	(6.08)	(14.26)	(14.63)
Net asset value, end of period	**$56.23**	**$51.23**	**$43.44**	**$46.50**	**$51.19**	**$41.90**	**$50.02**
Total return[3]	**9.76%**	**26.06%**	**1.69%**	**(1.48)%**	**38.83%**	**11.17%**	**2.54%**
Ratios to average net assets (annualized)							
Gross expenses	1.35%	1.36%	1.38%	1.37%*	1.40%*	1.42%*	1.39%*
Net expenses	1.19%	1.19%	1.20%	1.20%*	1.20%*	1.20%*	1.20%*
Net investment income	0.24%	0.42%	0.54%	0.16%*	0.34%*	0.72%*	0.77%*
Supplemental data							
Portfolio turnover rate	2%	2%	2%	2%[4]	4%[4]	3%[4]	4%[4]
Net assets, end of period (000s omitted)	$8,208	$8,158	$7,780	$10,538	$12,530	$16,103	$19,146

* Ratios include net expenses allocated from the affiliated Master Portfolio which were as follows:

Year ended May 31, 2022	0.11%
Year ended May 31, 2021	0.11%
Year ended May 31, 2020	0.12%
Year ended May 31, 2019	0.11%

1 For the ten months ended March 31, 2024. The Fund changed its fiscal year end from May 31 to March 31, effective March 31, 2024.

2 Calculated based upon average shares outstanding

3 Total return calculations do not include any sales charges. Returns include adjustments required by U.S. GAAP and may differ from net asset values and performance reported elsewhere. Returns for periods of less than one year are not annualized.

4 Portfolio turnover rate is calculated by multiplying the affiliated Master Portfolio's percentage of the Fund's total investment in securities at the end of the period by the affiliated Master Portfolio's portfolio turnover rate.

(For a share outstanding throughout each period)

ADMINISTRATOR CLASS	SIX MONTHS ENDED SEPTEMBER 30, 2024 (UNAUDITED)	YEAR ENDED MARCH 31 2024[1]	YEAR ENDED MAY 31 2023	2022	2021	2020	2019
Net asset value, beginning of period	**$51.37**	**$43.60**	**$46.73**	**$51.41**	**$42.15**	**$50.24**	**$64.04**
Net investment income	0.31[2]	0.53[2]	0.65[2]	0.58	0.58	0.81	1.02[2]
Net realized and unrealized gains (losses) on investments	4.96	10.79	0.37	(0.36)	15.26	5.85	0.48
Total from investment operations	5.27	11.32	1.02	0.22	15.84	6.66	1.50
Distributions to shareholders from							
Net investment income	0.00	(0.62)	(0.61)	(0.55)	(0.65)	(0.74)	(0.97)
Net realized gains	0.00	(2.93)	(3.54)	(4.35)	(5.93)	(14.01)	(14.33)
Total distributions to shareholders	0.00	(3.55)	(4.15)	(4.90)	(6.58)	(14.75)	(15.30)
Net asset value, end of period	**$56.64**	**$51.37**	**$43.60**	**$46.73**	**$51.41**	**$42.15**	**$50.24**
Total return[3]	**10.26%**	**27.07%**	**2.65%**	**(0.55)%**	**39.97%**	**12.25%**	**3.52%**
Ratios to average net assets (annualized)							
Gross expenses	0.39%	0.39%	0.40%	0.37%*	0.42%*	0.44%*	0.41%*
Net expenses	0.25%	0.25%	0.25%	0.25%*	0.25%*	0.25%*	0.25%*
Net investment income	1.18%	1.36%	1.49%	1.11%*	1.28%*	1.67%*	1.72%*
Supplemental data							
Portfolio turnover rate	2%	2%	2%	2%[4]	4%[4]	3%[4]	4%[4]
Net assets, end of period (000s omitted)	$404,515	$399,275	$350,438	$369,967	$414,276	$343,609	$460,934

* Ratios include net expenses allocated from the affiliated Master Portfolio which were as follows:

Year ended May 31, 2022	0.11%
Year ended May 31, 2021	0.11%
Year ended May 31, 2020	0.12%
Year ended May 31, 2019	0.11%

1 For the ten months ended March 31, 2024. The Fund changed its fiscal year end from May 31 to March 31, effective March 31, 2024.

2 Calculated based upon average shares outstanding

3 Returns include adjustments required by U.S. GAAP and may differ from net asset values and performance reported elsewhere. Returns for periods of less than one year are not annualized.

4 Portfolio turnover rate is calculated by multiplying the affiliated Master Portfolio's percentage of the Fund's total investment in securities at the end of the period by the affiliated Master Portfolio's portfolio turnover rate.

Notes to financial statements

1. ORGANIZATION

Allspring Funds Trust (the "Trust"), a Delaware statutory trust organized on March 10, 1999, is an open-end management investment company registered under the Investment Company Act of 1940, as amended (the "1940 Act"). As an investment company, the Trust follows the accounting and reporting guidance in Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946, *Financial Services – Investment Companies*. These financial statements report on the Allspring Index Fund (the "Fund") which is a diversified series of the Trust.

2. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies, which are consistently followed in the preparation of the financial statements of the Fund, are in conformity with U.S. generally accepted accounting principles ("GAAP") which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities, exchange-traded funds and futures contracts that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset value.

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

Futures contracts

Futures contracts are agreements between the Fund and a counterparty to buy or sell a specific amount of a commodity, financial instrument or currency at a specified price and on a specified date. The Fund may buy and sell futures contracts in order to gain exposure to, or protect against, changes in security values and is subject to equity price risk. The primary risks associated with the use of futures contracts are the imperfect correlation between changes in market values of securities held by the Fund and the prices of futures contracts, and the possibility of an illiquid market. Futures contracts are generally entered into on a regulated futures exchange and cleared through a clearinghouse associated with the exchange. With futures contracts, there is minimal counterparty risk to the Fund since futures contracts are exchange-traded and the exchange's clearinghouse, as the counterparty to all exchange-traded futures, guarantees the futures contracts against default.

Upon entering into a futures contract, the Fund is required to deposit either cash or securities (initial margin) with the broker in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are paid to or received from the broker each day equal to the daily changes in the contract value. Such payments are recorded as unrealized gains or losses and, if any, shown as variation margin receivable (payable) in the Statement of Assets and Liabilities. Should the Fund fail to make requested variation margin payments, the broker can gain access to the initial margin to satisfy the Fund's payment obligations. When the contracts are closed, a realized gain or loss is recorded in the Statement of Operations.

Security transactions and income recognition

Securities transactions are recorded on a trade date basis. Realized gains or losses are recorded on the basis of identified cost.

Dividend income is recognized on the ex-dividend date. Dividend income is recorded net of foreign taxes withheld where recovery of such taxes is not assured.

Interest earned on cash balances held at the custodian is recorded as interest income.

Distributions received from REIT investments may be characterized as ordinary income, capital gains, or a return of capital to the Fund based on information provided by the REIT. The proper characterization of REIT distributions is generally not known until after the end of each calendar year. As such, estimates may be used in reporting the character of income and distributions for financial statement purposes.

Distributions to shareholders

Distributions to shareholders from net investment income and any net realized gains are recorded on the ex-dividend date and paid at least annually. Such distributions are determined in accordance with income tax regulations and may differ from U.S. GAAP. Dividend sources are estimated at the time of declaration. The tax character of distributions is determined as of the Fund's fiscal year end. Therefore, a portion of the Fund's distributions made prior to the Fund's fiscal year end may be categorized as a tax return of capital at year end.

Federal and other taxes

The Fund intends to continue to qualify as a regulated investment company by distributing substantially all of its investment company taxable income and any net realized capital gains (after reduction for capital loss carryforwards) sufficient to relieve it from all, or substantially all, federal income taxes. Accordingly, no provision for federal income taxes was required.

The Fund's income and federal excise tax returns and all financial records supporting those returns for the are subject to examination by the federal and Delaware revenue authorities. Management has analyzed the Fund's tax positions taken on federal, state, and foreign tax returns, as applicable, for all open tax years and does not believe that there are any uncertain tax positions that require recognition of a tax liability.

As of September 30, 2024, the aggregate cost of all investments for federal income tax purposes was $303,218,008 and the unrealized gains (losses) consisted of:

Gross unrealized gains	$1,039,575,193
Gross unrealized losses	(11,136,021)
Net unrealized gains	**$1,028,439,172**

Class allocations

The separate classes of shares offered by the Fund differ principally in applicable sales charges, distribution, shareholder servicing, and administration fees. Class specific expenses are charged directly to that share class. Investment income, common fund-level expenses, and realized and unrealized gains (losses) on investments are allocated daily to each class of shares based on the relative proportion of net assets of each class.

3. FAIR VALUATION MEASUREMENTS

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1—quoted prices in active markets for identical securities
- Level 2—other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3—significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of September 30, 2024:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Investments in:				
Common stocks				
Communication services	$ 116,846,020	$0	$0	$ 116,846,020
Consumer discretionary	133,105,145	0	0	133,105,145
Consumer staples	77,603,703	0	0	77,603,703
Energy	43,688,199	0	0	43,688,199
Financials	170,271,296	0	0	170,271,296
Health care	152,999,282	0	0	152,999,282
Industrials	112,172,810	0	0	112,172,810
Information technology	417,947,498	0	0	417,947,498
Materials	29,427,110	0	0	29,427,110
Real estate	30,848,079	0	0	30,848,079
Utilities	33,335,337	0	0	33,335,337
Short-term investments				
Investment companies	13,091,726	0	0	13,091,726
	1,331,336,205	0	0	1,331,336,205
Futures contracts	320,975	0	0	320,975
Total assets	**$1,331,657,180**	**$0**	**$0**	**$1,331,657,180**

Futures contracts are reported at their cumulative unrealized gains (losses) at measurement date as reported in the table following the Portfolio of Investments. For futures contracts, the current day's variation margin is reported on the Statement of Assets and Liabilities. All other assets and liabilities are reported at their market value at measurement date.

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

At September 30, 2024, the Fund did not have any transfers into/out of Level 3.

4. TRANSACTIONS WITH AFFILIATES

Management fee

Allspring Funds Management, a wholly owned subsidiary of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., is the manager of the Fund and provides advisory and fund-level administrative services under an investment management agreement. Under the investment management agreement, Allspring Funds Management is responsible for, among other services, implementing the investment objectives and strategies of the Fund, supervising the subadviser and providing fund-level administrative services in connection with the Fund's operations. As compensation for its services under the investment management agreement, Allspring Funds Management is entitled to receive a management fee, which is generally paid monthly, at the following annual rate based on the Fund's average daily net assets:

AVERAGE DAILY NET ASSETS	MANAGEMENT FEE
First $1 billion	0.150%
Next $4 billion	0.125
Next $5 billion	0.090
Over $10 billion	0.080

For the six months ended September 30, 2024, the management fee was equivalent to an annual rate of 0.14% of the Fund's average daily net assets.

Allspring Funds Management has retained the services of a subadviser to provide daily portfolio management to the Fund. The fee for subadvisory services is borne by Allspring Funds Management. Allspring Global Investments, LLC, an affiliate of Allspring Funds Management and a wholly owned subsidiary of Allspring Global Investments Holdings, LLC, is the subadviser to the Fund and is entitled to receive a fee from Allspring Funds Management at an annual rate starting at 0.05% and declining to 0.02% as the average daily net assets of the Fund increase.

Administration fees

Under a class-level administration agreement, Allspring Funds Management provides class-level administrative services to the Fund, which includes paying fees and expenses for services provided by the transfer agent, sub-transfer agents, omnibus account servicers and record-keepers. As compensation for its services under the class-level administration agreement, Allspring Funds Management receives an annual fee which is calculated based on the average daily net assets of each class and generally paid monthly, as follows:

	CLASS-LEVEL ADMINISTRATION FEE
Class A	0.20%
Class C	0.20
Administrator Class	0.13

Waivers and/or expense reimbursements

Allspring Funds Management has contractually committed to waive and/or reimburse management and administration fees to the extent necessary to maintain certain net operating expense ratios for the Fund. When each class of the Fund has exceeded its expense cap, Allspring Funds Management will waive fees and/or reimburse expenses from fund-level expenses on a proportionate basis and then from class specific expenses. When only certain classes exceed their expense caps, waivers and/or reimbursements are applied against class specific expenses before fund-level expenses. Allspring Funds Management has contractually committed through July 31, 2025 to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's expenses. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees. As of September 30, 2024, the contractual caps are as follows:

	EXPENSE RATIO CAPS
Class A	0.44%
Class C	1.19
Administrator Class	0.25

Distribution fee

The Trust has adopted a distribution plan for Class C shares pursuant to Rule 12b-1 under the 1940 Act. A distribution fee is charged to Class C shares and paid to Allspring Funds Distributor, LLC ("Allspring Funds Distributor"), the principal underwriter, an affiliate of Allspring Funds Management, at an annual rate up to 0.75% of the average daily net assets of Class C shares. Such fees are generally paid on a monthly basis.

In addition, Allspring Funds Distributor is entitled to receive the front-end sales charge from the purchase of Class A shares and a contingent deferred sales charge on the redemption of certain Class A shares. Allspring Funds Distributor is also entitled to receive the contingent deferred sales charges from redemptions of Class C shares. For the six months ended September 30, 2024, Allspring Funds Distributor received $730 from the sale of Class A shares. No contingent deferred sales charges were incurred by Class A and Class C shares for the six months ended September 30, 2024.

Shareholder servicing fees

The Trust has entered into contracts with one or more shareholder servicing agents, whereby Class A and Class C are charged a fee at an annual rate up to 0.25% of the average daily net assets of each respective class and are generally paid on a monthly basis. Administrator Class is charged a fee at an annual rate up to 0.10% of its average daily net assets. A portion of these total shareholder servicing fees were paid to affiliates of the Fund.

Interfund transactions

The Fund may purchase or sell portfolio investment securities to certain affiliates pursuant to Rule 17a-7 under the 1940 Act and under procedures adopted by the Board of Trustees. The procedures have been designed to ensure that these interfund transactions, which do not incur broker commissions, are effected at current market prices. Pursuant to these procedures, the Fund did not have any interfund transactions during the six months ended September 30, 2024.

5. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments, excluding U.S. government obligations (if any) and short-term securities, for the six months ended September 30, 2024 were $19,588,625 and $64,243,329, respectively.

6. DERIVATIVE TRANSACTIONS

During the six months ended September 30, 2024, the Fund entered into futures contracts to gain market exposure. The Fund had an average notional amount of $24,588,758 in short futures contracts during the six months ended September 30, 2024.

The fair value, realized gains or losses and change in unrealized gains or losses, if any, on derivative instruments are reflected in the corresponding financial statement captions.

7. BANK BORROWINGS

The Trust (excluding the money market funds), Allspring Master Trust and Allspring Variable Trust are parties to a $275,000,000 (prior to July 9, 2024: $350,000,000), revolving credit agreement whereby the Fund is permitted to use bank borrowings for temporary or emergency purposes, such as to fund shareholder redemption requests. Interest under the credit agreement is charged to the Fund based on a borrowing rate equal to the higher of the Federal Funds rate or the overnight bank funding rate in effect on that day plus a spread. In addition, an annual commitment fee based on the unused balance is allocated to each participating fund.

For the six months ended September 30, 2024, there were no borrowings by the Fund under the agreement.

8. CONCENTRATION RISKS

As of the end of the period, the Fund concentrated its portfolio of investments in the information technology sector. A fund that invests a substantial portion of its assets in any sector may be more affected by changes in that sector than would be a fund whose investments are not heavily weighted in any sector.

9. INDEMNIFICATION

Under the Fund's organizational documents, the officers and Trustees have been granted certain indemnification rights against certain liabilities that may arise out of performance of their duties to the Fund. The Fund has entered into a separate agreement with each Trustee that converts indemnification rights currently existing under the Fund's organizational documents into contractual rights that cannot be changed in the future without the consent of the Trustee. Additionally, in the normal course of business, the Fund may enter into contracts with service providers that contain a variety of indemnification clauses. The Fund's maximum exposure under these arrangements is dependent on future claims that may be made against the Fund and, therefore, cannot be estimated.

Other information

Proxy voting information

A description of the policies and procedures used to determine how to vote proxies relating to portfolio securities is available without charge, upon request, by calling **1-866-259-3305**, visiting our website at **allspringglobal.com**, or visiting the SEC website at sec.gov. Information regarding how the proxies related to portfolio securities were voted during the most recent 12-month period ended June 30 is available on the website at **allspringglobal.com** or by visiting the SEC website at sec.gov.

Quarterly portfolio holdings information

The Fund files its complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. Shareholders may view the filed Form N-PORT by visiting the SEC website at sec.gov.

Item 8. Changes in and disagreements with accountants

Not applicable

Item 9. Matters submitted to fund shareholders for a vote

Not applicable

Item 10. Remuneration paid to directors, officers and others

Refer to information in the Statement of operations.

Item 11. Statement regarding basis for the board's approval of investment advisory contract

Board consideration of investment management and sub-advisory agreements:

Under the Investment Company Act of 1940 (the "1940 Act"), the Board of Trustees (the "Board") of Allspring Funds Trust (the "Trust") must determine annually whether to approve the continuation of the Trust's investment management and sub-advisory agreements. In this regard, at a Board meeting held on May 28-30, 2024 (the "Meeting"), the Board, all the members of which have no direct or indirect interest in the investment management and sub-advisory agreements and are not "interested persons" of the Trust, as defined in the 1940 Act (the "Independent Trustees"), reviewed and approved for the Allspring Index Fund (the "Fund"): (i) an investment management agreement (the "Management Agreement") with Allspring Funds Management, LLC ("Allspring Funds Management"); and (ii) an investment sub-advisory agreement (the "Sub-Advisory Agreement") with Allspring Global Investments, LLC (the "Sub-Adviser"), an affiliate of Allspring Funds Management. The Management Agreement and the Sub-Advisory Agreement are collectively referred to as the "Advisory Agreements."

At the Meeting, the Board considered the factors and reached the conclusions described below relating to the selection of Allspring Funds Management and the Sub-Adviser and the approval of the Advisory Agreements. Prior to the Meeting, including at a meeting of the Board held in April 2024, and at the Meeting, the Trustees conferred extensively among themselves and with representatives of Allspring Funds Management about these matters. The Board has adopted a team-based approach, with each team consisting of a sub-set of Trustees, to assist the full Board in the discharge of its duties in reviewing investment performance and other matters throughout the year. The Independent Trustees were assisted in their evaluation of the Advisory Agreements by independent legal counsel, from whom they received separate legal advice and with whom they met separately.

In providing information to the Board, Allspring Funds Management and the Sub-Adviser were guided by a detailed set of requests for information submitted to them by independent legal counsel on behalf of the Independent Trustees at the start of the Board's annual contract renewal process earlier in 2024. In considering and approving the Advisory Agreements, the Trustees considered the information they believed relevant, including but not limited to the information discussed below. The Board considered not only the specific information presented in connection with the Meeting, but also the knowledge gained over time through interactions with Allspring Funds Management and the Sub-Adviser about various topics. In this regard, the Board reviewed reports of Allspring Funds Management at each of its quarterly meetings, which included, among other things, portfolio reviews and investment performance reports. In addition, the Board and the teams mentioned above confer with portfolio managers at various times throughout the year. The Board did not identify any particular information or consideration that was all-important or controlling, and each individual Trustee may have attributed different weights to various factors.

After its deliberations, the Board unanimously determined that the compensation payable to Allspring Funds Management and the Sub-Adviser under each of the Advisory Agreements was reasonable, and approved the continuation of the Advisory Agreements for a one-year term. The Board considered the approval of the Advisory Agreements for the Fund as part of its consideration of agreements for funds across the complex, but its approvals were made on a fund-by-fund basis. The following summarizes a number of important, but not necessarily all, factors considered by the Board in support of its approvals.

Nature, extent, and quality of services

The Board received and considered various information regarding the nature, extent, and quality of services provided to the Fund by Allspring Funds Management and the Sub-Adviser under the Advisory Agreements. This information included a description of the investment advisory services and Fund-level administrative services covered by the Management Agreement, as well as, among other things, a summary of the background and experience of senior management of Allspring Global Investments, of which Allspring Funds Management and the Sub-Adviser are a part, and a summary of investments made in the Allspring Global Investments business.* The Board also received information about the services that continue to be provided by Wells Fargo & Co. and/or its affiliates ("Wells Fargo") since the sale of Wells Fargo Asset Management to Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., under a transition services agreement and an update on the anticipated timeline for exiting the transition services agreement. In addition, the Board received and considered information about the full range of services provided to the Fund by Allspring Funds Management and its affiliates.

The Board considered the qualifications, background, tenure, and responsibilities of each of the portfolio managers primarily responsible for the day-to-day portfolio management of the Fund. The Board evaluated the ability of Allspring Funds Management and the Sub-Adviser to attract and retain qualified investment professionals, including research, advisory, and supervisory personnel.

The Board further considered the compliance programs and compliance records of Allspring Funds Management and the Sub-Adviser. The Board received and considered information about Allspring Global Investments' risk management functions, which included information about Allspring Funds

* The trade name for the asset management firm that includes Allspring Funds Management and the Sub-Adviser is "Allspring Global Investments."

Management's and the Sub-Adviser's business continuity plans, their approaches to data privacy and cybersecurity, Allspring Funds Management's role as administrator of the Fund's liquidity risk management program, and fair valuation designee. The Board also received and considered information about Allspring Funds Management's intermediary and vendor oversight program.

Fund investment performance and expenses

The Board considered the investment performance results for the Fund over various time periods ended December 31, 2023. The Board considered these results in comparison to the investment performance of funds in a universe that was determined by Broadridge Inc. ("Broadridge") to be similar to the Fund (the "Universe"), and in comparison to the Fund's benchmark index and to other comparative data. Broadridge is an independent provider of investment company data. The Board received a description of the methodology used by Broadridge to select the mutual funds in the performance Universe. The Board noted that the investment performance of the Fund (Administrator Class) was higher than the average investment performance of the Universe for all periods under review. The Board also noted that the investment performance of the Fund was in range of the investment performance of its benchmark index, the S&P 500 Index, for all periods under review.

The Board also received and considered information regarding the Fund's net operating expense ratios and their various components, including actual management fees, custodian and other non-management fees, and Rule 12b-1 and non-Rule 12b-1 shareholder service fees. The Board considered these ratios in comparison to the median ratios of funds in class-specific expense groups that were determined by Broadridge to be similar to the Fund (the "Groups"). The Board received a description of the methodology used by Broadridge to select the mutual funds in the expense Groups and an explanation of how funds comprising expense Groups and their expense ratios may vary from year-to-year. Based on the Broadridge reports, the Board noted that the net operating expense ratios of the Fund were lower than the median net operating expense ratios of the expense Groups for each share class.

The Board took into account the Fund's investment performance and expense information provided to it among the factors considered in deciding to re-approve the Advisory Agreements.

Investment management and sub-advisory fee rates

The Board reviewed and considered the contractual fee rates payable by the Fund to Allspring Funds Management under the Management Agreement, as well as the contractual fee rates payable by the Fund to Allspring Funds Management for class-level administrative services under a Class-Level Administration Agreement, which include, among other things, class-level transfer agency and sub-transfer agency costs (collectively, the "Management Rates"). The Board also reviewed and considered the contractual investment sub-advisory fee rates payable by Allspring Funds Management to the Sub-Adviser for investment sub-advisory services. It was noted that advisory fee waivers, if any, are at the fund level and not class level.

Among other information reviewed by the Board was a comparison of the Fund's Management Rates with the average contractual investment management fee rates of funds in the expense Groups at a common asset level as well as transfer agency costs of the funds in the expense Groups. The Board noted that the Management Rates of the Fund were in range of the sum of the average rate for the Fund's expense Group for the Class A shares and higher than the sum of the average rates for the Fund's expense Group for the Administrator Class shares.

The Board also received and considered information about the portion of the total management fee that was retained by Allspring Funds Management after payment of the fee to the Sub-Adviser for sub-advisory services. In assessing the reasonableness of this amount, the Board received and evaluated information about the nature and extent of responsibilities retained and risks assumed by Allspring Funds Management and not delegated to or assumed by the Sub-Adviser, and about Allspring Funds Management's on-going oversight services. Given the affiliation between Allspring Funds Management and the Sub-Adviser, the Board ascribed limited relevance to the allocation of fees between them.

The Board also received and considered information about the nature and extent of services offered and fee rates charged by Allspring Funds Management and the Sub-Adviser to other types of clients with investment strategies similar to those of the Fund. In this regard, the Board received information about the significantly greater scope of services, and compliance, reporting and other legal and regulatory obligations and risks of managing proprietary mutual funds compared with those associated with managing assets of other types of clients, including third-party sub-advised fund clients and non-mutual fund clients such as institutional separate accounts.

Based on its consideration of the factors and information it deemed relevant, including those described here, the Board determined that the compensation payable to Allspring Funds Management under the Management Agreement and to the Sub-Adviser under the Sub-Advisory Agreement was reasonable.

Profitability

The Board received and considered information concerning the profitability of Allspring Funds Management, as well as the profitability of Allspring Global Investments, from providing services to the fund complex as a whole. The Board noted that the Sub-Adviser's profitability information with respect to providing services to the Fund and other funds in the complex was subsumed in the Allspring Global Investments profitability analysis.

Allspring Funds Management reported on the methodologies and estimates used in calculating profitability, including a description of the methodology used to allocate certain expenses. Among other things, the Board noted that the levels of profitability reported on a fund-by-fund basis varied widely, depending on factors such as the size, type, and age of fund.

Based on its review, the Board did not deem the profits reported by Allspring Funds Management or Allspring Global Investments from services provided to the Fund to be at a level that would prevent it from approving the continuation of the Advisory Agreements.

Economies of scale

The Board received and considered information about the potential for Allspring Funds Management to experience economies of scale in the provision of management services to the Fund, the difficulties of isolating and quantifying economies of scale at an individual fund level, and the extent to which potential scale benefits are shared with Fund shareholders. The Board noted the existence of breakpoints in the Fund's management fee structure, which operate generally to reduce the Fund's expense ratios as the Fund grows in size, and the size of the Fund in relation to such breakpoints. The Board considered that in addition to management fee breakpoints, Allspring Funds Management shares potential economies of scale from its management business in a variety of ways, including through fee waiver and expense reimbursement arrangements, competitive management fee rates set at the outset without regard to breakpoints, and investments in the business intended to enhance services available to shareholders.

The Board concluded that Allspring Funds Management's arrangements with respect to the Fund, including contractual breakpoints, constituted a reasonable approach to sharing potential economies of scale with the Fund and its shareholders.

Other benefits to Allspring Funds Management and the Sub-Adviser

The Board received and considered information regarding potential "fall-out" or ancillary benefits received by Allspring Funds Management and its affiliates, including the Sub-Adviser, as a result of their relationships with the Fund. Ancillary benefits could include, among others, benefits directly attributable to other relationships with the Fund and benefits potentially derived from an increase in Allspring Funds Management's and the Sub-Adviser's business as a result of their relationships with the Fund. The Board noted that Allspring Funds Distributor, LLC, an affiliate of Allspring Funds Management, receives distribution-related fees in respect of shares sold or held through it. The Board also reviewed information about soft dollar credits earned and utilized by the Sub-Adviser.

Based on its consideration of the factors and information it deemed relevant, including those described here, the Board did not find that any ancillary benefits received by Allspring Funds Management and its affiliates, including the Sub-Adviser, were unreasonable.

Conclusion

At the Meeting, after considering the above-described factors and based on its deliberations and its evaluation of the information described above, the Board unanimously determined that the compensation payable to Allspring Funds Management and the Sub-Adviser under each of the Advisory Agreements was reasonable, and approved the continuation of the Advisory Agreements for a one-year term.

This page is intentionally left blank.

This page is intentionally left blank.

For more information

More information about Allspring Funds is available free upon request. To obtain literature, please write, visit the Fund's website, or call:

Allspring Funds
P.O. Box 219967
Kansas City, MO 64121-9967

Website: **allspringglobal.com**
Individual investors: **1-800-222-8222**
Retail investment professionals: **1-888-877-9275**
Institutional investment professionals: **1-800-260-5969**

Go paperless!

Receive your fund communications electronically at allspringglobal.com/edocs.

This report and the financial statements contained herein are submitted for the general information of the shareholders of the Fund. If this report is used for promotional purposes, distribution of the report must be accompanied or preceded by a current prospectus. Before investing, please consider the investment objectives, risks, charges, and expenses of the investment. For a current prospectus and, if available, a summary prospectus, containing this information, call ***1-800-222-8222*** *or visit the Fund's website at* ***allspringglobal.com****. Read the prospectus carefully before you invest or send money.*

Allspring Global Investments™ is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

This material is for general informational and educational purposes only and is NOT intended to provide investment advice or a recommendation of any kind - including a recommendation for any specific investment, strategy, or plan.

NCSRS3329 09-24