

Allspring Index Fund

Long Form Financial Statements Semi-Annual Report

SEPTEMBER 30, 2024

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Portfolio of investments

	SHARES	VALUE
Common stocks: 98.83%		
Communication services: 8.76%		
Diversified telecommunication services: 0.70%		
AT&T, Inc.	194,115	\$ 4,270,530
Verizon Communications, Inc.	113,961	5,117,988
		9,388,518
Entertainment: 1.16%		
Electronic Arts, Inc.	6,509	933,651
Live Nation Entertainment, Inc. †	4,240	464,238
Netflix, Inc. †	11,618	8,240,299
Take-Two Interactive Software, Inc. †	4,413	678,322
Walt Disney Co.	49,098	4,722,737
Warner Bros Discovery, Inc. †	60,405	498,341
		15,537,588
Interactive media & services: 6.16%		
Alphabet, Inc. Class A	158,616	26,306,464
Alphabet, Inc. Class C	130,031	21,739,883
Match Group, Inc. †	6,982	264,199
Meta Platforms, Inc. Class A	59,146	33,857,536
mod rationno, moi oldovi	35,116	82,168,082
		02,100,002
Media: 0.53%		
Charter Communications, Inc. Class A †	2,628	851,682
Comcast Corp. Class A	104,582	4,368,390
Fox Corp. Class A	6,082	257,451
Fox Corp. Class B	3,572	138,594
Interpublic Group of Cos., Inc.	10,168	321,614
News Corp. Class A	10,242	272,744
News Corp. Class B	3,039	84,940
Omnicom Group, Inc.	5,297	547,657
Paramount Global Class B	16,100	170,982
		7,014,054
Wireless telecommunication services: 0.21%		
T-Mobile U.S., Inc.	13,267	2,737,778
Consumer discretionary: 9.98%		
Automobile components: 0.05%		
Aptiv PLC †	7,195	518,112
BorgWarner, Inc.	6,166	223,764
	5,.55	741,876
Automobiles 4 000/		
Automobiles: 1.66%	105 704	1 116 000
Ford Motor Co.	105,701	1,116,203
General Motors Co.	30,427 75 115	1,364,347
Tesla, Inc. †	75,115	19,652,337
		22,132,887

	SHARES	VALUE
Broadline retail: 3.60%		
Amazon.com, Inc. †	252,883	\$ 47,119,690
eBay, Inc.	13,238	861,926
		47,981,616
Distributors: 0.09%		
Genuine Parts Co.	3,772	526,873
LKQ Corp.	7,127	284,510
Pool Corp.	1,036	390,365
		1,201,748
Hotels, restaurants & leisure: 1.88%		
Airbnb, Inc. Class A †	11,912	1,510,561
Booking Holdings, Inc.	908	3,824,605
Caesars Entertainment, Inc. †	5,857	244,471
Carnival Corp. †	27,349	505,410
Chipotle Mexican Grill, Inc. Class A †	37,075	2,136,261
Darden Restaurants, Inc.	3,207	526,365
Domino's Pizza, Inc.	947	407,343
Expedia Group, Inc. †	3,375	499,567
Hilton Worldwide Holdings, Inc.	6,671	1,537,665
Las Vegas Sands Corp.	9,569	481,703
Marriott International, Inc. Class A	6,326	1,572,644
McDonald's Corp.	19,420	5,913,584
MGM Resorts International †	6,250	244,312
Norwegian Cruise Line Holdings Ltd. †	11,903	244,131
Royal Caribbean Cruises Ltd.	6,411	1,137,055
Starbucks Corp.	30,678	2,990,798
Wynn Resorts Ltd.	2,532	242,768
Yum! Brands, Inc.	7,612	1,063,473
		25,082,716
Household durables: 0.40%		
D.R. Horton, Inc.	7,944	1,515,477
Garmin Ltd.	4,163	732,813
Lennar Corp. Class A	6,543	1,226,682
Mohawk Industries, Inc. †	1,418	227,844
NVR, Inc. †	83	814,379
PulteGroup, Inc.	5,618	806,352
		5,323,547
Leisure products: 0.02%		
Hasbro, Inc.	3,548	256,591
Specialty retail: 1.91%		
AutoZone, Inc. †	462	1,455,318
Best Buy Co., Inc.	5,314	548,936
CarMax, Inc. †	4,225	326,930
Home Depot, Inc.	26,845	10,877,594
Lowe's Cos., Inc.	15,427	4,178,403

	SHARES		VALUE
Specialty retail (continued)	SHARES		VALUE
O'Reilly Automotive, Inc. †	1,570	\$	1,808,012
Ross Stores, Inc.	9,031	•	1,359,256
TJX Cos., Inc.	30,596		3,596,254
Tractor Supply Co.	2,920		849,516
Ulta Beauty, Inc. †	1,292		502,743
ona Boads,, mo.	1,202		25,502,962
T :: 10 1 0 070/			<u> </u>
Textiles, apparel & luxury goods: 0.37%	4.400		050.040
Deckers Outdoor Corp. †	4,128		658,210
lululemon athletica, Inc. †	3,113		844,713
NIKE, Inc. Class B	32,526		2,875,298
Ralph Lauren Corp. Class A	1,084		210,155
Tapestry, Inc.	6,233	_	292,826
			4,881,202
Consumer staples: 5.82%			
Beverages: 1.32%			
Brown-Forman Corp. Class B	4,963		244,180
Coca-Cola Co.	105,010		7,546,019
Constellation Brands, Inc. Class A	4,242		1,093,121
Keurig Dr Pepper, Inc.	28,636		1,073,277
Molson Coors Beverage Co. Class B	4,756		273,565
Monster Beverage Corp. †	19,093		996,082
PepsiCo, Inc.	37,186	_	6,323,479
			17,549,723
Consumer staples distribution & retail: 1.89%			
Costco Wholesale Corp.	12,002		10,640,013
Dollar General Corp.	5,953		503,445
Dollar Tree, Inc. †	5,470		384,650
Kroger Co.	17,977		1,030,082
Sysco Corp.	13,313		1,039,213
Target Corp.	12,525		1,952,147
Walgreens Boots Alliance, Inc.	19,398		173,806
Walmart, Inc.	117,589		9,495,312
		_	25,218,668
Food products: 0.72%			
Archer-Daniels-Midland Co.	12,944		773,275
Bunge Global SA	3,835		370,614
Campbell Soup Co.	5,334		260,939
Conagra Brands, Inc.	12,969		421,752
General Mills, Inc.	15,069		1,112,846
Hershey Co.	3,998		766,736
Hormel Foods Corp.	7,867		249,384
J.M. Smucker Co.	2,881		348,889
Kellanova	7,263		586,197
Kraft Heinz Co.	23,895		838,954
Lamb Weston Holdings, Inc.	3,889		251,774
	0,000		

	SHARES	VALUE
Food products (continued)		
McCormick & Co., Inc.	6,823	\$ 561,533
Mondelez International, Inc. Class A	36,163	2,664,128
Tyson Foods, Inc. Class A	7,738	460,875
		9,667,896
Household products: 1.19%		
Church & Dwight Co., Inc.	6,628	694,084
Clorox Co.	3,353	546,237
Colgate-Palmolive Co.	22,120	2,296,277
Kimberly-Clark Corp.	9,118	1,297,309
Procter & Gamble Co.	63,729	11,037,863
		15,871,770
Personal care products: 0.14%		
Estee Lauder Cos., Inc. Class A	6,308	628,845
Kenvue, Inc.	51,848	1,199,244
		1,828,089
Tobacco: 0.56%		
Altria Group, Inc.	46,191	2,357,588
Philip Morris International, Inc.	42,092	5,109,969
,	, , ,	7,467,557
Energy: 3.28%		
Energy equipment & services: 0.25%		
Baker Hughes Co. Class A	26,894	972,218
Halliburton Co.	23,900	694,295
Schlumberger NV	38,443	1,612,684
-		3,279,197
Oil, gas & consumable fuels: 3.03%		
APA Corp.	10,014	244,942
Chevron Corp.	46,047	6,781,342
ConocoPhillips	31,438	3,309,793
Coterra Energy, Inc.	20,014	479,335
Devon Energy Corp.	16,953	663,201
Diamondback Energy, Inc.	5,072	874,413
EOG Resources, Inc.	15,393	1,892,262
EQT Corp.	16,082	589,244
Exxon Mobil Corp.	120,277	14,098,870
Hess Corp.	7,482	1,016,056
Kinder Morgan, Inc.	52,275	1,154,755
Marathon Oil Corp.	15,144	403,285
Marathon Petroleum Corp.	9,061	1,476,128
Occidental Petroleum Corp.	18,228	939,471
ONEOK, Inc.	15,812	1,440,948
Phillips 66	11,332	1,489,591
Targa Resources Corp.	5,931	877,847

Valor bnergy Corp. 8,673 1,171,116 Williams Cos., Inc. 2,999 1,506,404 Williams Cos., Inc. 2,990 1,506,404 Financials 2,76% Financials 2,76% Banks 3,08% Substantial Systems of Merica Corp. 182,760 7,251 1,519,17 Citigroup, Inc. 12,136 4,98,426 1,741,191 4,98,426 1,741,191 4,98,426 1,741,191 4,94,426 1,741,191 1,741,191 4,94,426 1,741,191 1,741,191 1,741,191 4,94,426 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 1,741,191 <th< th=""><th></th><th>SHARES</th><th>VALUE</th></th<>		SHARES	VALUE
Millaims Cos., Inc. 1506, 404 Advance	Oil, gas & consumable fuels (continued)		
Financials: 12.76% Banks: 3.08% Bank of America Corp. 15.648 3.233.165 4.233.165 6.233.165 6.1648 3.233.165 6.1648 3.233.165 6.1648 3.233.165 6.1648 3.233.165 6.1648 3.233.165 6.1648 4.234.1491 4.644.1491 4.644.1491 4.644.1491 4.644.1491 4.644.1491 4.644.1491 4.644.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491 4.244.1491	Valero Energy Corp.	8,673	\$ 1,171,115
Pancials: 12.76% Banks: 3.08% Bank of America Corp. 15.648 3.233, 165 Citigroup, Inc. 15.648 3.39, 217 77.025 15.241, 491 Huntington Bancshares, Inc. 39,321 578,019 162,414, 491 McVotop 25.126 420,860 MAT Bank Corp. 45.216 420,860 MAT Bank Corp. 45.216 420,860 MAT Bank Corp. 45.217 578,001 19.99,171 Regions Financial Corp. 42,4775 578,001 17.0151 19.99,171 Regions Financial Corp. 42,4775 578,001 17.0151 19.99,171 Regions Financial Corp. 42,475 578,001 17.0151 19.99,171 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.0151 17.015	Williams Cos., Inc.	32,999	1,506,404
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Citizona, Inc. 51,648 3,233,165 Citizona, Financial Group, Inc. 12,136 498,426 Fith Third Bancorp 18,322 784,914 Huntington Bancshares, Inc. 39,231 578,019 JPMorgan Chase & Co. 77,025 16,241,491 KeyCorp 25,126 420,860 M&T Bank Corp. 4,521 80,280 PKC Financial Services Group, Inc. 10,761 1,989,171 Regions Financial Corp. 24,775 578,001 Truist Financial Corp. 24,775 578,001 U.S. Bancorp 42,245 1,931,864 Wells Fargo & Co. 2,188 1,248,755 Bark of New York Mellon Corp. 19,978 1,435,619 Black Kock, Lo. 3,770 3,579,653 Black Kock, Lo. 3,770 3,579,653 Black Kock, Lo. 3,78 2,985,116 Chose Global Markets, Inc. 2,985,116 2,985,116 Chose Global Markets, Inc. 3,74 3,554 Franklin Resources, Inc. 3,54 4,232,695	Banks: 3.08%		
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	Consumer finance: 0.53%		
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Consumer finance (continued) Capital One Financial Corp. 10,338 1,547,909 Discover Financial Services 6,797 953,551 Synchrony Financial 10,700 533,716 7,158,501 Financial services: 4.06% Berkshire Hathaway, Inc. Class B† 49,591 22,824,754 Corpay, Inc.† 1,880 587,989 Fidelity National Information Services, Inc. 14,770 1,236,987 Fisery, Inc.† 15,586 2,800,025 Global Payments, Inc. 6,888 705,469 Jack Henry & Associates, Inc. 1,974 348,490 Mastercard, Inc. Class A 22,336 11,029,517 PayPal Holdings, Inc.† 27,677 2,159,636
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Jack Henry & Associates, Inc. 1,974 348,490 Mastercard, Inc. Class A 22,336 11,029,517
Mastercard, Inc. Class A 22,336 11,029,517
Visa, Inc. Class A 45,223 12,434,064
54,126,931
Insurance: 2.14%
Aflac, Inc. 13,645 1,525,511
Allstate Corp. 7,148 1,355,618
American International Group, Inc. 17,433 1,276,619
Aon PLC Class A 5,881 2,034,767
Arch Capital Group Ltd. † 10,139 1,134,351
Arthur J Gallagher & Co. 5,932 1,669,087
Assurant, Inc. 1,402 278,802
Brown & Brown, Inc. 664,076
Chubb Ltd. 10,170 2,932,926
Cincinnati Financial Corp. 4,230 575,788
Erie Indemnity Co. Class A 675 364,379
Everest Group Ltd. 1,172 459,225
Globe Life, Inc. 2,432 257,573
Hartford Financial Services Group, Inc. 7,933 933,000
Loews Corp. 4,933 389,954
Marsh & McLennan Cos., Inc. 13,313 2,969,997
MetLife, Inc. 15,926 1,313,576
Principal Financial Group, Inc. 5,768 495,471
Progressive Corp. 15,855 4,023,365
Prudential Financial, Inc. 9,665 1,170,431
Travelers Cos., Inc. 6,171 1,444,755
W.R. Berkley Corp. 8,139 461,725
Willis Towers Watson PLC 2,749 809,663
Health care: 11.47%
Biotechnology: 1.87%
AbbVie, Inc. 47,819 9,443,296
Amgen, Inc. 14,547 4,687,189
Biogen, Inc. † 3,943 764,311
Gilead Sciences, Inc. 33,705 2,825,827

Biotechnology (continued)			
biotodiniology (continuou)			
Incyte Corp. †	4,328	\$	286,081
Moderna, Inc. †	9,158		612,029
Regeneron Pharmaceuticals, Inc. †	2,873		3,020,213
Vertex Pharmaceuticals, Inc. †	6,987		3,249,514
			4,888,460
Health care equipment & supplies: 2.34%			
Abbott Laboratories	47,103		5,370,213
Align Technology, Inc. †	1,901		483,462
Baxter International, Inc.	13,812		524,442
Becton Dickinson & Co.	7,825		1,886,607
Boston Scientific Corp. †	39,867		3,340,855
Cooper Cos., Inc. †	5,391		594,843
DexCom, Inc. †	10,849		727,317
Edwards Lifesciences Corp. †	16,308		1,076,165
GE HealthCare Technologies, Inc.	12,363		1,160,268
Hologic, Inc. †	6,288		512,220
IDEXX Laboratories, Inc. †	2,228		1,125,630
	1,898		
Insulet Corp. † Intuitive Surgical, Inc. †			441,760 4,717,666
	9,603		
Medtronic PLC	34,723		3,126,112
ResMed, Inc.	3,978		971,109
Solventum Corp. †	3,741		260,823
STERIS PLC	2,670		647,582
Stryker Corp.	9,282		3,353,215
Teleflex, Inc.	1,276		315,580
Zimmer Biomet Holdings, Inc.	5,513		595,128
			31,230,997
Health care providers & services: 2.45%	0.004		700 5 40
Cardinal Health, Inc.	6,601		729,543
Cencora, Inc.	4,723		1,063,053
Centene Corp. †	14,241		1,072,062
Cigna Group	7,568		2,621,858
CVS Health Corp.	34,056		2,141,441
DaVita, Inc. †	1,249		204,749
Elevance Health, Inc.	6,278		3,264,560
HCA Healthcare, Inc.	5,030		2,044,343
Henry Schein, Inc. †	3,430		250,047
Humana, Inc.	3,260		1,032,572
Labcorp Holdings, Inc.	2,273		507,970
McKesson Corp.	3,511		1,735,909
Molina Healthcare, Inc. †	1,586		546,472
Quest Diagnostics, Inc.	3,014		467,924
UnitedHealth Group, Inc.	24,999	1	14,616,415
Universal Health Services, Inc. Class B	1,610		368,706
		3	32,667,624

Life sciences tools & services: 1.24% 7,899 \$ 1,172,844 Agilent Iechnologies, Inc. 7,896 340,982 Charles River Laboratories International, Inc. ↑ 1,398 275,364 Danaber Corp. 1,401 4,883 82 IOWA Holdings, Inc. ↑ 4,888 1,111,152 Methet-Toledo International, Inc. ↑ 3,339 4,6557 Thermo Fisher Scientific, Inc. 10,341 6,6557 Thermo Fisher Scientific, Inc. 10,341 6,580,632 West Pharmaceutical Services, Inc. 10,649 58,832 West Pharmaceutical Services, Inc. 1,966 58,983 Pharmaceuticals: 3.57% 8 1,968 28,983 Bristol-Myers Squibb Co. 2,848 18,980 28,980 Catalent, Inc. ↑ 4,900 29,579 11,964 10,500,103 Bristol-Myers Squibb Co. 2,836 18,970,134 10,196 18,980 11,982 11,982 11,982 11,982 11,982 11,982 11,982 11,982 11,982 11,982 11,982 11,982 11,982		SHARES		VALUE
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Charles Rivert Laboratories International, Inc. ↑ 1,388 275,364 Danaher Corp. 17,401 4,837,826 IOVIA Holdings, Inc. ↑ 4,689 1,111,152 Mettler- Toledo International, Inc. ↑ 574 860,628 Reveity, Inc. 10,341 6,396,632 Thermo Fisher Scientific, Inc. 10,341 6,396,632 Waters Corp. ↑ 1,604 589,343 West Pharmaceuticals scrvices, Inc. 1,964 589,514 Pharmaceuticals: 3,57% 4,900 296,793 Bristol-Myers Squibb Co. 54,868 2,839,802 Catalent, Inc. ↑ 4,900 296,793 Eli Lilly & Co. 21,356 18,920,134 Johnson A Johnson 65,10 10,551,450 Merc & Co., Inc. 68,623 7,792,228 Pitzer, Inc. 15,41 4,490 Vatrisi, Inc. 2,311 375,131 Zoetis, Inc. 1,24 4,622,159 Vatrisi, Inc. 1,24 4,622,159 Prizer, Inc. 1,54 2,493,278 <t< td=""><td></td><td></td><td>т.</td><td></td></t<>			т.	
Danaher Corp.	·			
Mettler-Toledo International, Inc. †				
Metter-Toledo International, Inc. ? \$60,026 \$80,026 \$25,57 \$80,026 \$25,57 \$80,026 \$25,57 \$80,026 \$25,57 \$80,026 \$25,025 \$80,026 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 \$25,025 <th< td=""><td>·</td><td></td><td></td><td></td></th<>	·			
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Therm Fisher Scientific, Inc. 10,341 6,366,632 Waters Corp. ↑ 1,60 589,314 West Pharmaceutical Services, Inc. 1,560 589,514 Pharmaceuticals: 3.57% Bristol-Myers Squibb Co. 54,866 2,839,802 Catalent, Inc. ↑ 4,900 296,793 Ell Lilly & Co. 21,556 18,920,134 Johnson B Johnson 65,170 165,61,450 Merck & Co., Inc. 68,623 7,792,288 Pitzer, Inc. 153,410 4,499,685 Vilatris, Inc. 13,241 375,131 Zoetis, Inc. 12,265 2,396,336 Industrials: 8.41% 7,682 2,395,336 Axon Enterprise, Inc. ↑ 1,944 776,822 Boeing Co. ↑ 1,584 7,582 General Dynamics Corp. 6,981 2,109,658 General Electric Co. 29,355 5,535,766 General Electric Co. 2,104 7,662 Huntington Ingalls Industries, Inc. 1,062 2,207,20 Huntington Ingalls Industri				
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Building products: 0.55% 3,248 291,768	·			
Building products: 0.55% 3,248 291,768 A.O. Smith Corp. 3,248 291,768	United Parcel Service, Inc. Class B	19,831		2,703,758
A.O. Smith Corp. 3,248 291,768				5,225,984
A.O. Smith Corp. 3,248 291,768	Building products: 0.55%			
·		3,248		291,768
	·			

	SHARES	VALUE
Building products (continued)		
Builders FirstSource, Inc. †	3,153	\$ 611,241
Carrier Global Corp.	22,729	1,829,457
Johnson Controls International PLC	18,085	1,403,577
Masco Corp.	5,908	495,917
Trane Technologies PLC	6,109	2,374,751
		7,350,512
Commercial services & supplies: 0.56%		
Cintas Corp.	9,275	1,909,537
Copart, Inc. †	23,707	1,242,247
Republic Services, Inc. Class A	5,527	1,110,043
Rollins, Inc.	7,605	384,661
Veralto Corp.	6,690	748,343
Waste Management, Inc.	9,887	2,052,541
,	·	7,447,372
Construction & engineering: 0.09%		
Quanta Services, Inc.	3,989	1,189,320
Electrical equipment: 0.75%		
AMETEK, Inc.	6,268	1,076,278
Eaton Corp. PLC	10,777	3,571,929
Emerson Electric Co.	15,504	1,695,672
GE Vernova, Inc. †	7,440	1,897,051
Generac Holdings, Inc. †	1,628	258,657
Hubbell, Inc. Class B	1,453	622,393
Rockwell Automation, Inc.	3,072	824,709
		9,946,689
Ground transportation: 0.98%		
CSX Corp.	52,486	1,812,342
J.B. Hunt Transport Services, Inc.	2,181	375,852
Norfolk Southern Corp.	6,121	1,521,069
Old Dominion Freight Line, Inc.	5,105	1,014,057
Uber Technologies, Inc. †	56,877	4,274,875
Union Pacific Corp.	16,492	4,064,948
		13,063,143
Industrial conglomerates: 0.42%		
3M Co.	14,872	2,033,002
Honeywell International, Inc.	17,629	3,644,091
		5,677,093
Machinery: 1.67%		
Caterpillar, Inc.	13,127	5,134,232
Cummins, Inc.	3,710	1,201,261
Deere & Co.	6,938	2,895,436
Dover Corp.	3,721	713,465
Fortive Corp.	9,485	748,651
•	,	•

	SHARES	VALUE
Machinery (continued)		
IDEX Corp.	2,049	\$ 439,510
Illinois Tool Works, Inc.	7,314	1,916,780
Ingersoll Rand, Inc.	10,923	1,072,202
Nordson Corp.	1,473	386,854
Otis Worldwide Corp.	10,844	1,127,125
PACCAR, Inc.	14,192	1,400,467
Parker-Hannifin Corp.	3,480	2,198,734
Pentair PLC	4,480	438,099
Snap-on, Inc.	1,426	413,126
Stanley Black & Decker, Inc.	4,168	459,022
Westinghouse Air Brake Technologies Corp.	4,743	862,135
Xylem, Inc.	6,576	887,957
	-7-	22,295,056
Passenger airlines: 0.14%		
Delta Air Lines, Inc.	17,360	881,715
Southwest Airlines Co.	16,221	480,628
United Airlines Holdings, Inc. †	8,902	507,948
	·	1,870,291
Professional services: 0.64%		
Amentum Holdings, Inc. †	3,390	109,327
Automatic Data Processing, Inc.	11,040	3,055,099
Broadridge Financial Solutions, Inc.	3,160	679,495
Dayforce, Inc. †	4,280	262,150
Equifax, Inc.	3,350	984,431
Jacobs Solutions, Inc.	3,390	443,751
Leidos Holdings, Inc.	3,647	594,461
Paychex, Inc.	8,677	1,164,367
Paycom Software, Inc.	1,317	219,373
Verisk Analytics, Inc. Class A	3,856	1,033,254
		8,545,708
Trading companies & distributors: 0.29%		
Fastenal Co.	15,503	1,107,224
United Rentals, Inc.	1,803	1,459,943
WW Grainger, Inc.	1,203	 1,249,689
		 3,816,856
Information technology: 31.33%		
Communications equipment: 0.84%	0.07.	0.070.704
Arista Networks, Inc. †	6,974	2,676,761
Cisco Systems, Inc.	109,069	5,804,652
F5, Inc. †	1,578	347,475
Juniper Networks, Inc.	8,911	347,351
Motorola Solutions, Inc.	4,517	 2,030,979
		 11,207,218

Representation control cont		SHARES		VALUE
Amphenol Corp. class Λ 32,003 \$ 2,124.42 CORW Corp. 36.16 818,301 Corming, Inc. 20,849 941,332 Jabil, Inc. 30,717 30,7998 Keysight Technologies, Inc. ↑ 4,725 750,3948 Keysight Technologies, Inc. ↑ 12,62 545,315 Timble, Inc	Electronic equipment, instruments & components: 0.58%			
Corning, Inc 20,849 941,322 Labil, Inc. 3071 367,988 Keysight Technologies, Inc. ↑ 4,725 759,944 TE Connectivity PLC 8,228 1,242,346 Teledryne Technologies, Inc. ↑ 6,611 410,477 Zebra Technologies Corp. Class A ↑ 1,396 516,967 Technologies, Corp. Class A ↑ 1,097 7,772,729 Technologies, Inc. ↑ 1,092 414,097 Accenture PLC Class A 18,98 5,994,314 Akamail Technologies, Inc. ↑ 4,102 414,097 Cognizant Technology Solutions Corp. Class A 13,419 1,035,678 EPAM Systems, Inc. ↑ 1,541 306,705 Gartner, Inc. ↑ 2,08 1,517,701 Goaddy, Inc. Class A ↑ 3,816 599,271 International Business Machines Corp. 2,272 431,589 VeriSign, Inc. ↑ 4,38 5,513,293 International Business Machines Corp. 4,38 5,513,293 VeriSign, Inc. ↑ 4,38 5,512,293 Andog Devices, Inc. ↑ <		32,603	\$	2,124,412
Jabil Inc. 3.071 367,998 Keysight Technologies, Inc. † 1.267 759,984 12 12 12 12 12 12 12 1	CDW Corp.	3,616		818,301
Page	Corning, Inc.	20,849		941,332
Teledyne Technologies, Inc. ↑ 1,242,346 Teledyne Technologies, Inc. ↑ 6,611 410,477 Zebra Technologies Corp. Class A ↑ 1,396 516,967 Trimble, Inc. ↑ 1,396 516,967 Tr services: 1.15% Accenture PLC Class A 16,958 5,994,314 Akamal Technology Solutions Corp. Class A 4,102 414,097 Cognizent Technology Solutions Corp. Class A 1,541 306,505 EPAM Systems, Inc. ↑ 2,086 1,057,101 Gobaddy, Inc. Class A ↑ 3,816 598,273 International Business Machines Corp. 24,938 5,513,293 VeriSign, Inc. ↑ 24,938 5,513,293 VeriSign, Inc. ↑ 43,816 7,189,325 Advanced Micro Devices, Inc. ↑ 43,816 7,189,325 Advanced Micro Devices, Inc. ↑ 43,816 21,381 Broadcom, Inc. 12,945 45,288,951 Broadcom, Inc. 22,415 45,288,951 Intel Corp. 3,666 414,331 First Solar, Inc. ↑ 2,986 722,277 </td <td>Jabil, Inc.</td> <td>3,071</td> <td></td> <td>367,998</td>	Jabil, Inc.	3,071		367,998
Teledyne Technologies, Inc.† 1,267	Keysight Technologies, Inc. †	4,725		750,944
Trimble, Inc., ↑ 6,611 410,977 Zebra Technologies Corp. Class A ↑ 16,967 7,727,292 IT services: 1.15% 7,727,292 Accenture PLC Class A 16,958 5,994,214 Akamai Technologies, Inc. ↑ 4,109 41,097 Cognizent Technology Solutions Corp. Class A 13,419 13,05,705 EPAM Systems, Inc. ↑ 1,541 306,705 Gartner, Inc. ↑ 24,938 75,93,731 Gonaddy, Inc. Class A ↑ 3,816 598,273 International Business Machines Corp. 24,938 5,513,298 VeriSign, Inc. ↑ 3,816 598,273 International Business Machines Corp. 43,816 598,273 VeriSign, Inc. ↑ 3,816 598,273 International Business Machines Corp. 43,816 71,893,289 VeriSign, Inc. ↑ 43,816 71,893,289 Advanced Micro Devices, Inc. 43,816 71,893,289 Advanced Micro Devices, Inc. 43,816 71,893,289 Applied Materials, Inc. 22,415 452,895,11 Broadcom, Inc.	TE Connectivity PLC	8,228		1,242,346
Zebra Technologies Corp. Class A† 31,396 716,972 Til services: 1.15% 3 16,958 5,994,314 Accenture PLC Class A 16,958 5,994,314 Akamai Technologies, Inc. † 4,102 414,007 Cognizant Technology Solutions Corp. Class A 15,414 306,705 EPAM Systems, Inc. † 2,086 1,057,101 GoDaddy, Inc. class A† 3,982,77 42,938 55,13,293 International Business Machines Corp. 24,938 55,13,293 VeriSign, Inc. † 2,272 43,186 598,273 International Business Machines Corp. 44,938 55,13,293 VeriSign, Inc. † 42,938 55,13,293 VeriSign, Inc. † 43,816 7,189,329 Advanced Micro Devices, Inc. † 43,816 7,189,329 Analog Devices, Inc. † 43,816 7,189,329 Applied Materials, Inc. † 45,289,511 7,219,129 Enphase Energy, Inc. † 3,666 414,331 7,217,1029 KLA Corp. 3,530 2,888 72,287,71 La	Teledyne Technologies, Inc. †			554,515
Tr services: 1.15% Accenture PLC Class A 16,958 5,994,314 Akamai Technologies, Inc. ↑ 11,035,678 214,009 Cognizant Technology Solutions Corp. Class A 13,419 1,035,678 EPAM Systems, Inc. ↑ 1,081 1,067,005 Gartner, Inc. ↑ 2,086 1,057,101 GoDaddy, Inc. Class A ↑ 3,816 598,273 International Business Machines Corp. 24,938 5,513,293 VeriSign, Inc. ↑ 43,816 7,189,329 VeriSign, Inc. ↑ 43,816 7,189,329 Annalog Devices, Inc. ↑ 126,018 21,738,105 Broadcom, Inc. 126,018 21,738,105 Broadcom, Inc. 126,018 21,738,105 Erphase Enerry, Inc. ↑ 2,898 722,877 Intel Corp. 13,510 2,880,762 KIA Corp. 3,530 2,880,762		6,611		410,477
Te services: 1.15% Accenture PLC Class A 16,958 5,994,314 Akamai Technologies, Inc. † 13,419 1,035,678 Cognizant Technology Solutions Corp. Class A 13,419 1,035,678 EPAM Systems, Inc. † 1,541 306,705 Gartner, Inc. ↑ 3,816 598,273 International Business Machines Corp. 24,938 5,513,293 VeriSign, Inc. ↑ 24,938 5,513,293 VeriSign, Inc. ↑ 3,816 7,189,329 Andvanced Micro Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. ↑ 43,816 7,189,329 Broadcom, Inc. 22,415 4,528,951 Broadcom, Inc. 126,018 21,738,105 Broadcom, Inc. ↑ 2,806 72,287 Intel Corp. 15,517 7,210,029	Zebra Technologies Corp. Class A †	1,396	_	516,967
Accenture PLC Class A 16,958 5,943,141 Akamai Technologies, Inc. ↑ 11,014 140,097 Cognizant Technology Solutions Corp. Class A 13,419 1,035,678 EPAM Systems, Inc. ↑ 1,541 306,705 Gorbaddy, Inc. Class A ↑ 3,816 598,273 International Business Machines Corp. 24,938 5,513,293 VeriSign, Inc. ↑ 24,938 5,513,293 VeriSign, Inc. ↑ 43,816 7,189,329 Advanced Micro Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. ↑ 43,816 7,189,329 Applied Materials, Inc. 126,018 21,738,105 Enphase Energy, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 3,639 22,217 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,810,76 Lam Research Corp. 3,639 2,810,76 Microchip Technology, Inc. 4,72,02			_	7,727,292
Accenture PLC Class A 16,958 5,994,314 Akamai Technologies, Inc. ↑ 41,012 414,097 Cognizant Technology Solutions Corp. Class A 13,419 1,035,678 EPAM Systems, Inc. ↑ 1,541 306,705 Gorbaddy, Inc. Class A ↑ 3,816 598,273 International Business Machines Corp. 24,938 5,513,293 VeriSign, Inc. ↑ 24,938 5,513,293 VeriSign, Inc. ↑ 43,816 7,189,329 Advanced Micro Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. ↑ 18,000 18,000 Applied Materials, Inc. 12,001 18,000 Broadcom, Inc. 18,000 19,000 Enphase Energy, Inc. ↑ 3,000 19,000 Intel Corp. 3,00	IT services: 1.15%			
Akamai Technologies, Inc. † 4,102 414,097 Cognizant Technology Solutions Corp. Class A 13,419 1,035,678 EPAM Systems, Inc. † 1,68 1,057,101 Gartner, Inc. † 2,086 1,057,101 Gobaddy, Inc. Class A † 3,816 598,273 International Business Machines Corp. 24,938 5,513,293 VerlSign, Inc. † 2,272 43,1589 Posmiconductors & semiconductor equipment: 10.98% 43,816 7,189,329 Advanced Micro Devices, Inc. † 43,816 3,092,104 Applied Materials, Inc. 13,434 3,092,104 Applied Materials, Inc. 126,018 21,738,105 Broadcom, Inc. † 126,018 21,738,105 Enphase Energy, Inc. † 3,666 414,331 First Solar, Inc. † 2,989 722,877 Intel Corp. 115,517 2,710,029 KIA Corp. 3,530 2,880,762 Microchip Technology, Inc. 14,524 1,166,132 Microchip Technology, Inc. 65,598 80,876,368 NXP Semiconduct		16,958		5,994,314
Cognizant Technology Solutions Corp. Class A 13,419 1,035,678 EPAM Systems, Inc. ↑ 2,086 1,07,101 GoDaddy, Inc. Class A ↑ 3,816 598,273 International Business Machines Corp. 24,933 5513,293 VeriSign, Inc. ↑ 2,275 43,1589 Tobroductors & semiconductor equipment: 10.98% 3,275 43,816 7,189,329 Analog Devices, Inc. ↑ 43,816 7,189,329 3,092,104 Applied Materials, Inc. 22,415 4528,951 3,092,104 Applied Materials, Inc. 126,018 21,738,105 18,289,951 Broadcom, Inc. 126,018 21,738,105 18,289,951 18,289,951 18,289,951 18,289,951 18,289,951 18,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,951 19,289,952 19,289,952 19,289,952 19,289,952 19,289,952 19,289,952 19,289,952 19,289,952 19,289,95	Akamai Technologies, Inc. †			
EPAM Systems, Inc. ↑ 1,541 306,705 Gartner, Inc. ↑ 2,086 1,057,101 GoDaddy, Inc. Class A ↑ 3,818 5,513,293 Ner Sign, Inc. ↑ 24,938 5,513,293 VerlSign, Inc. ↑ 24,938 5,513,293 VerlSign, Inc. ↑ 43,1589 15,351,050 Semiconductor equipment: 10.98% Semiconductor equipment: 10.98% Advanced Micro Devices, Inc. ↑ 43,816 7,189,329 Applied Materials, Inc. 13,434 3,092,104 Applied Materials, Inc. 126,018 21,738,105 Broadcom, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 2,898 722,877 Intel Corp. 3,639 2,880,762 KLA Corp. 3,639 2,880,762 Micro Technology, Inc. 3,019 3,112,271 Monolithic Power Systems, Inc. 1,220,340 NVP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Quya. Loo, † 2,568 265,274				
Gartner, Inc. ↑ 2,086 1,057,101 Gobddy, Inc. Class A ↑ 3,816 599,273 International Business Machines Corp. 42,938 55,13,299 VeriSign, Inc. ↑ 2,275 431,589 VeriSign, Inc. ↑ 43,816 7,189,329 Advanced Micro Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. ↑ 43,816 3,092,104 Applied Materials, Inc. 22,415 4528,951 Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 3,666 414,331 Ifirst Solar, Inc. ↑ 3,639 2,818,078 Inc. ↑ 2,896 722,877 Intel Corp. 3,539 2,818,078 It Lac Corp. 3,530 2,818,078 It Lac Corp. 3,530 2,880,762 Micron Technology, Inc. 3,530 8,218,078 Micron Technology, Inc. 3,530 8,218,078 NVP Semiconductor S W 665,978 80,276,388 NVP S				
International Business Machines Corp. 24,938 5,513,293 VeriSign, Inc. ↑ 2,272 431,588 Position of Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. ↑ 43,814 3,092,104 Applied Materials, Inc. 22,415 4,528,951 Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,530 2,880,762 Microchip Technology, Inc. 3,530 2,880,762 Micron Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 3,019 3,133,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 6,896 1,655,109 ON Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. ↑ 11,597 842,058 Qual CoMM, Inc. 3,015 5,128,938		2,086		1,057,101
VeriSign, Inc. ↑ 2,275 431,589 Semiconductors & semiconductor equipment: 10.98% 351,050 Advanced Micro Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. ↑ 13,434 3,092,104 Applied Materials, Inc. 22,415 4,528,651 Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 2,898 722,877 Intel Corp. 3,639 22,818,078 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,639 2,818,078 Micron Technology, Inc. 3,039 3,113,271 Micron Technology, Inc. 3,039 3,113,271 Monolithic Power Systems, Inc. 3,039 3,813,271 MNDIDIA Corp. 6,896 6,597 80,76,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Quarticombility 2,128,38 3,238 3,248 Skyworks Solutions, Inc. 4,24	GoDaddy, Inc. Class A †	3,816		598,273
5emiconductors & semiconductor equipment: 10.98% Advanced Micro Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. 13,434 3,092,104 Applied Materials, Inc. 22,415 4,528,951 Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,880,762 Lam Research Corp. 3,639 2,880,762 Microchip Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,230 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. ↑ 2,568 265,274 QUAL COMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,344 497,082 Texas Instruments, Inc. 24,78 5,105,997	International Business Machines Corp.	24,938		5,513,293
Semiconductors & semiconductor equipment: 10.98% Advanced Micro Devices, Inc. ↑ 43,816 7,189,329 Analog Devices, Inc. 13,434 3,092,104 Applied Materials, Inc. 22,415 4,528,951 Broadcorn, Inc. 126,018 21,738,105 Enphase Energy, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,639 2,818,078 Micron Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. ↑ 2,568 265,274 QUALCOMM, Inc. 3,0159 5,128,538 Skyworks Solutions, Inc. 4,418 591,703 Texas Instruments, Inc. 4,478 591,703	VeriSign, Inc. †	2,272		431,589
Advanced Micro Devices, Inc. 43,816 7,189,329 Analog Devices, Inc. 13,434 3,092,104 Applied Materials, Inc. 22,415 4,528,951 Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. † 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,639 2,818,078 Microchip Technology, Inc. 3,530 2,889,762 Microchip Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 665,978 80,876,368 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,324 427,082 Teradyne, Inc. 24,718 59,105,997 Texas Instruments, Inc. 24,718 59,105,997 Adobe, Inc. † 4,024 4,214 Adobe, Inc.				15,351,050
Advanced Micro Devices, Inc. 43,816 7,189,329 Analog Devices, Inc. 13,434 3,092,104 Applied Materials, Inc. 22,415 4,528,951 Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. † 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,639 2,818,078 Microchip Technology, Inc. 3,530 2,889,762 Microchip Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 665,978 80,876,368 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,324 427,082 Teradyne, Inc. 24,718 59,105,997 Texas Instruments, Inc. 24,718 59,105,997 Adobe, Inc. † 4,024 6,215,431 Adobe, I	Semiconductors & semiconductor equipment: 10 98%			
Analog Devices, Inc. 13,434 3,092,104 Applied Materials, Inc. 22,415 4,528,951 Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. † 3,666 414,331 First Solar, Inc. † 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,530 2,880,762 Microchip Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 68,986 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 591,703 Texas Instruments, Inc. 24,718 5,105,997 446,864,438 4,505,997 146,486,438 Software: 10.21% 12,004 6,215,431 Adobe, Inc		43.816		7.189.329
Applied Materials, Inc. 22,415 4,528,951 Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,530 2,880,762 Microchip Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. ↑ 2,568 265,274 QUAL COMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 164,886,438 Adobe, Inc. ↑ 4,024 4,204 Adobe, Inc. ↑ 12,004 6,215,431 ANSYS, Inc. ↑ 2,366 753,878				
Broadcom, Inc. 126,018 21,738,105 Enphase Energy, Inc. ↑ 3,666 414,331 First Solar, Inc. ↑ 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,530 2,880,762 Microchip Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,388 NXP Semiconductors NV 685,978 80,876,388 NXP Semiconductor Corp. ↑ 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 Software: 10.21% Adobe, Inc. ↑ 12,004 6,215,431 ANSYS, Inc. ↑ 2,366 753,878				
Enphase Energy, Inc. † 3,666 414,331 First Solar, Inc. † 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,530 2,880,762 Microchip Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,388 NXP Semiconductors NV 685,978 80,876,388 NXP Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878				
First Solar, Inc. ↑ 2,898 722,877 Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,530 2,880,762 Microchip Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. ↑ 11,597 842,058 Qorvo, Inc. ↑ 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 *** Software: 10.21% Adobe, Inc. ↑ 12,004 6,215,431 ANSYS, Inc. ↑ 2,366 753,878				
Intel Corp. 115,517 2,710,029 KLA Corp. 3,639 2,818,078 Lam Research Corp. 3,530 2,880,762 Microchip Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 2,568 265,274 Qual COMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878				
Lam Research Corp. 3,530 2,880,762 Microchip Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	Intel Corp.	115,517		2,710,029
Lam Research Corp. 3,530 2,880,762 Microchip Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	KLA Corp.	3,639		2,818,078
Microchip Technology, Inc. 14,524 1,166,132 Micron Technology, Inc. 30,019 3,113,271 Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	Lam Research Corp.	3,530		
Monolithic Power Systems, Inc. 1,320 1,220,340 NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	Microchip Technology, Inc.	14,524		1,166,132
NVIDIA Corp. 665,978 80,876,368 NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	Micron Technology, Inc.	30,019		3,113,271
NXP Semiconductors NV 6,896 1,655,109 ON Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 Ide,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	Monolithic Power Systems, Inc.	1,320		1,220,340
ON Semiconductor Corp. † 11,597 842,058 Qorvo, Inc. † 2,568 265,274 QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	NVIDIA Corp.	665,978		80,876,368
Qorvo, Inc. † 2,568 265,274 QUAL COMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	NXP Semiconductors NV	6,896		1,655,109
QUALCOMM, Inc. 30,159 5,128,538 Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	ON Semiconductor Corp. †	11,597		842,058
Skyworks Solutions, Inc. 4,324 427,082 Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	Qorvo, Inc. †	2,568		265,274
Teradyne, Inc. 4,418 591,703 Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	QUALCOMM, Inc.	30,159		5,128,538
Texas Instruments, Inc. 24,718 5,105,997 146,486,438 Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	Skyworks Solutions, Inc.	4,324		427,082
Software: 10.21% 12,004 6,215,431 Adobe, Inc. † 2,366 753,878		4,418		591,703
Software: 10.21% Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878	Texas Instruments, Inc.	24,718		
Adobe, Inc. † 12,004 6,215,431 ANSYS, Inc. † 2,366 753,878				146,486,438
ANSYS, Inc. † 2,366 753,878	Software: 10.21%			
	Adobe, Inc. †	12,004		6,215,431
Autodesk, Inc. † 5,833 1,606,875				753,878
	Autodesk, Inc. †	5,833		1,606,875

	SHARES		VALUE
Software (continued)			
Cadence Design Systems, Inc. †	7,413	\$	2,009,145
Crowdstrike Holdings, Inc. Class A †	6,251		1,753,218
Fair Isaac Corp. †	664		1,290,497
Fortinet, Inc. †	17,187		1,332,852
Gen Digital, Inc.	14,664		402,233
Intuit, Inc.	7,568		4,699,728
Microsoft Corp.	201,229		86,588,839
Oracle Corp.	43,272		7,373,549
Palantir Technologies, Inc. Class A †	54,518		2,028,070
Palo Alto Networks, Inc. †	8,766		2,996,219
PTC, Inc. †	3,252		587,506
Roper Technologies, Inc.	2,902		1,614,789
Salesforce, Inc.	26,233		7,180,234
ServiceNow, Inc. †	5,577		4,988,013
Synopsys, Inc. †	4,148		2,100,506
Tyler Technologies, Inc. †	1,155		674,197
			136,195,779
Technology hardware, storage & peripherals: 7.57%			
Apple, Inc.	411,610		95,905,130
Dell Technologies, Inc. Class C	7,788		923,190
Hewlett Packard Enterprise Co.	35,185		719,885
HP, Inc.	26,492		950,268
NetApp, Inc.	5,565		687,333
Seagate Technology Holdings PLC	5,685		622,678
Super Micro Computer, Inc. †	1,363		567,553
Western Digital Corp. †	8,840		603,684
Woodon Bigital 65.p.	0,010		100,979,721
Materials: 2.21%			
Chemicals: 1.46%			
Air Products & Chemicals, Inc.	6,019		1,792,097
All Products & Chemicals, Inc. Albemarle Corp.	3,182		301,367
Celanese Corp. Class A	2,958		402,170
CF Industries Holdings, Inc.	4,884		419,047
Corteva, Inc.	18,741		1,101,783
Dow, Inc.	18,976		1,036,659
DuPont de Nemours, Inc.	11,303		1,007,210
Eastman Chemical Co.	3,165		354,322
Ecolab, Inc.	6,856		1,750,543
FMC Corp.			
International Flavors & Fragrances, Inc.	3,379 6,921		222,811 726,221
Linde PLC	13,014		6,205,856
LyondellBasell Industries NV Class A	7,041		675,232
Mosaic Co.	8,626		
PPG Industries, Inc.	6,316		231,004 836,617
Sherwin-Williams Co.	6,283		2,398,033
	3,200		19,460,972
		_	

Container straight (n. 1365) 8 800,80 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100 / 100		SHARES	VALUE
Vulcan Materials Co. 3,575 895,287 Containers & packaging: 0.24% Containers & packaging: 0.24% 39,129 443,331 Avery Dennison Corp. 2,180 481,255 58,084 Ball Corp. 9,404 459,385 786,081 19,096 18,085 19,096 18,085 19,097 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013 60,013	Construction materials: 0.13%		
Containers & packaging: 0.24% 1,786.00% Amore PLC 39.19 443.33 Avery Dennison Corp. 8.218 558.08 Ball Corp. 8.218 558.08 International Paper Co. 2,414 519.976 Brackaging Corp. of America 2,414 519.976 Smurlik WestRock PLC 38.09 1,941.83 Smurlik WestRock PLC 38.89 1,941.83 Smurlik WestRock PLC 38.89 1,941.83 Smurlik WestRock PLC 38.89 1,941.83 Metals & mining: 0.38% 1,941.83 8 Freport-McMoRan, Inc. 38.89 1,941.83 Newmont Corp. 6.45 965.93 Steel Dynamics, Inc. 3.885 489.82 New Corp. 4.25 505.91 Real estate: 2.31% 4 1,905 345.74 Healthcare REITs: 0.27% 4 1,165 171.79 Alexandria Real Estate Equities, Inc. 4 25.07 365.92 Betalt feate Equities, Inc. 3,045 25.07 3165.92	·		
Containers & packaging: 0.24% 39,129 443,331 Amcor PLC 39,128 455,084 Amcor PLC 3,128 555,084 Amcor PLC 9,404 455,258 Ball Corp. 9,404 459,385 Packaging Corp. of America 13,357 660,103 Smurfit WestRock PLC 13,357 660,103 Metals & mining: 0.38% *** *** Freeport McMoRan, Inc. 31,063 1,680,317 Newmont Corp. 31,063 1,680,317 Nucor Corp. 6425 963,935 Steel Dynamics, Inc. 4,215 5,057,911 Real estate: 2.31% *** *** Health care REITs 0.27% *** *** Alexandria Real Estate Equities, Inc. 4,215 5,005,911 Health peak Properties, Inc. 19,053 336,928 Welltower, Inc. 15,666 2,005,718 Hotel & resort REITs: 0.03% *** *** Hotel & resort REITs: 0.03% *** *** Prologis, Inc. 25,067	Vulcan Materials Co.	3,575	895,287
Avery Dennison Corp. 39,128 343,231 Avery Dennison Corp. 2,180 481,257 8381 Corp. 3,218 558,084 1111			1,786,091
Avery Dennison Corp. 2,180 481.25 Ball Corp. 9,404 459,385 Packaging Corp. of America 2,414 519,976 Smurfit WestRock PLC 3,122,136 Metals & mining: 0.38% 89 1,941,838 Freeport-McMoRan, Inc. 38,899 1,941,838 Newmort Corp. 6,425 965,935 Steel Dynamics, Inc. 3,885 489,821 Testel Cynamics, Inc. 3,885 489,821 Real estate: 2.31% 4,215 50,57,911 Health care REITs: 0.27% 4,215 50,57,911 Alexandria Real Estate Equities, Inc. 4,215 50,531 Health peak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 19,053 436,742 Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.03% Hotel & resort REITs: 0.03% 3,045,461 4,015,010 Real estate management & development: 0.14% 2,05,701 837,007 CoStar Group, Inc. †	Containers & packaging: 0.24%		
Ball Corp. 8.218 55.80.81 International Paper Co. 9.34 459.385 Packaging Corp. of America 2.414 519.976 Smurfit WestRock PLC 13.55 660.103 Metals & mining: 0.38% Freeport-McMoRan, Inc. 38.899 1.941.83 Newmont Corp. 31.063 1.660.317 Nucor Corp. 6.425 965.935 Steel Dynamics, Inc. 6.425 965.935 Steel Dynamics, Inc. 48.98.21 489.821 Health care REITs: 0.27% Health peak Properties, Inc. 19.053 435.742 Healthpeak Properties, Inc. 19.053 435.742 Ventas, Inc. 19.053 435.742 Welltower, Inc. 19.053 435.742 Host Hotel & resort REITs: 0.03% 19.053 345.932 Hotel & Resorts, Inc. 19.017 334.692 Industrial REITs: 0.03% 39.34 316.530 BXP, Inc. 3.934 316.530 BXP, Inc. 3.93	Amcor PLC	39,129	443,331
Packaging Corp. of America	Avery Dennison Corp.	2,180	481,257
Packaging Corp. of America 2,414 519,976 Smurfit WestRock PLC 13,357 660,103 Metals & mining: 0.38% Freeport McMoRan, Inc. 38,899 1,941,838 Newmont Corp. 64,25 965,935 Nucor Corp. 64,25 965,935 Steel Dynamics, Inc. 38,89 489,821 Tourish Local Care Steel Equities, Inc. 38,89 489,821 Health care REITs: 0.27% Health care REITs: 0.27% Alexandria Real Estate Equities, Inc. 19,053 435,742 Ventas, Inc. 19,053 471,7294 Welltower, Inc. 15,66 2,005,781 Welltower, Inc. 19,053 334,699,781 Hotel & resort REITs: 0.03% 19,073 334,699,891 Hotel & resort REITs: 0.03% 19,073 334,699,891 Hotel & Resorts, Inc. 19,017 334,699,891 Hotel & Resorts, Inc. 19,017 334,699,891 Hotel & Resorts, Inc. 3,091 3,009,991 BYL, Inc. 3,093 316,540 Office REITs: 0.29%	Ball Corp.	8,218	558,084
Smurfit WestRock PLC 13,357 660,102 Metals & mining: 0.38% Freeport-McMoRan, Inc. 38,899 1,941,883 Newmont Corp. 31,063 1,690,317 Nucor Corp. 6,425 965,935 Steel Dynamics, Inc. 3,895 489,821 Real estate: 2.31% Health care REITs: 0.27% Alexandria Real Estate Equities, Inc. 4,215 500,531 Healthpeak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 Welltower, Inc. 19,017 334,699 Hotel & resort REITs: 0.03% 19,017 334,699 Hotel & Resorts, Inc. 19,017 334,699 Hotel & Resorts, Inc. 19,017 334,699 Prologis, Inc. 25,067 3,165,461 Colspan="2">Colspan="2">Real estate management & development: 0.14% 8,164 1,015,010 CSRE Group, Inc. Class A † 8,18 1,015,010 <t< td=""><td></td><td></td><td>459,385</td></t<>			459,385
Metals & mining: 0.38% Freeport-McMoRan, Inc. 38.899 1.941,838 Newmont Corp. 61.60 31.063 1,600,317 Nucor Corp. 6.42 965,935 Steel Dynamics, Inc. 3,885 489,821 Real estate: 2.31% Health care REITs: 0.27% 4215 500,531 Alexandria Real Estate Equities, Inc. 4,215 500,531 Health pack Properties, Inc. 19,053 435,742 Ventas, Inc. 11,165 71,294 Ventas, Inc. 15,666 2,005,718 Welltower, Inc. 15,66 2,005,718 Welltower, Inc. 15,66 2,005,718 Welltower, Inc. 15,66 2,005,718 Hotel & resort REITs: 0.03% 3,469 334,699 Hotel & Resorts, Inc. 25,067 3,165,461 Industrial REITs: 0.24% 25,067 3,165,461 BXP, Inc. 3,93 365,316 BXP, Inc. 3,93 365,316 BXP, Inc. 3,93 36,031 CoStar Group, Inc. 1 <td></td> <td></td> <td></td>			
Metals & mining: 0.38% Image: continuity of the propertion of the property frust o	Smurfit WestRock PLC	13,357	660,103
Freeport-McMoRan, Inc. 38,899 1,941,838 Newmont Corp. 31,063 1,660,317 Nucor Corp. 6,425 965,935 Steel Dynamics, Inc. 3,885 489,821 Real estate: 2.31% Health care REITs: 0.27% Health care REITs: 0.27% 4,215 500,531 Health peak Properties, Inc. 19,053 435,742 Ventas, Inc. 19,053 435,742 Welltower, Inc. 15,666 2,005,718 Welltower, Inc. 19,017 334,699 Hotel & resort REITs: 0.03% 19,017 334,699 Industrial REITs: 0.24% 25,067 3,165,461 Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% 3,934 316,501 BXP, Inc. 3,934 316,501 CSRE Group, Inc. (alsa A ↑ 8,154 1,015,010 CSER Group, Inc. (alsa A ↑ 8,154 1,015,010 CSER Group, Inc. (alsa A) 3,845 86,086 Case (alsa A)			3,122,136
Newmont Corp. 31,063 1,660,317 Nucor Corp. 6,425 965,955 Steel Dynamics, Inc. 489,821 Real estate: 2.31% Health care REITs: 0.27% 4,215 500,531 Alexandria Real Estate Equities, Inc. 4,215 500,531 Yentas, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 Melt Fresort REITs: 0.03% 1 3,659,285 Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.03% 3,934 316,546 Diffice REITs: 0.02% 3,934 316,546 BXP, Inc. 3,934 316,530 CSERE Group, Inc. Class A ↑ 8,154 1,015,010 Real estate management & development: 0.14% 8,154 1,015,010 CoStar Group, Inc. Class A ↑ 8,154 1,015,010 Residential REITs: 0.29% 3,845 866,081 AvalonBay Communities, Inc. 3,845 866,081 Equity Residen	Metals & mining: 0.38%		
Nucor Corp. 6,425 965,935 Steel Dynamics, Inc. 489,821 Real estate: 2.31% 2 Health care REITs: 0.27% 3 Health peak Properties, Inc. 4,215 500,531 Healthpeak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 Welltower, Inc. 19,017 334,699 Hotel & resort REITs: 0.03% Hotsl Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% 25,067 3,165,461 Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% 3,345 8,154 1,015,010 Real estate management & development: 0.14% 8,154 1,015,010 CSRE Group, Inc. Class A ↑ 8,154 1,015,010 CoStar Group, Inc. ↑ 11,095 837,007 Residential REITs: 0.29% 3,845 866,086 AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,236 <t< td=""><td>Freeport-McMoRan, Inc.</td><td>38,899</td><td>1,941,838</td></t<>	Freeport-McMoRan, Inc.	38,899	1,941,838
Steel Dynamics, Inc. 3,885 489,821 Real estate: 2.31% Health care REITs: 0.27% Alexandria Real Estate Equities, Inc. 4,215 500,531 Health peak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 Welltower, Inc. 19,017 334,699 Hotel & resort REITs: 0.03% Hot Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 365,301 CSRE Group, Inc. Class A ↑ 8,154 1,015,010 COStar Group, Inc. ↑ 11,095 837,007 CoStar Group, Inc. ↑ 11,095 837,007 Residential REITs: 0.29% 4 4 1,015,010 Residential REITs: 0.29% 3,845 866,086 867,013 867,013 867,013 867,013 867,013 867,013 867,013 867,013 867,0	Newmont Corp.	31,063	1,660,317
Real estate: 2.31% Health care REITs: 0.27% Alexandria Real Estate Equities, Inc. 4,215 500,531 Healthpeak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,165 7,172,94 Velltower, Inc. 11,666 2,005,718 Melltower REITs: 0.03% 3,659,285 Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% 25,067 3,165,461 Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% 39,34 316,530 BXP, Inc. 3,934 316,500 Ceste Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. Class A † 8,154 1,015,010 Residential REITs: 0.29% 3,200 1,200 Residential REITs: 0.29% 3,845 866,086 Canden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Equity Residential 2,827 356,631	Nucor Corp.	6,425	965,935
Real estate: 2.31% Health care REITs: 0.27% Alexandria Real Estate Equities, Inc. 4,215 500,531 Healthpeak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 Hotel & resort REITs: 0.03% Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% 8,154 1,015,010 CoStar Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Esex Property Trust, Inc. 1,738 513,440	Steel Dynamics, Inc.	3,885	489,821
Health care REITs: 0.27% Alexandria Real Estate Equities, Inc. 4,215 500,531 Healthpeak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 Hotel & resort REITs: 0.03% Hots Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 316,530 CBRE Group, Inc. Class A ↑ 1,015,010 CoStar Group, Inc. Class A ↑ 11,095 837,007 Residential REITs: 0.29% AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440			5,057,911
Alexandria Real Estate Equities, Inc. 4,215 500,531 Healthpeak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 Hotel & resort REITs: 0.03% Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 COStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Real estate: 2.31%		
Healthpeak Properties, Inc. 19,053 435,742 Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 Hotel & resort REITs: 0.03% Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 316,530 Real setate management & development: 0.14% 8,154 1,015,010 COStar Group, Inc. Class A † 8,554 1,015,010 CoStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Health care REITs: 0.27%		
Ventas, Inc. 11,185 717,294 Welltower, Inc. 15,666 2,005,718 15,666 3,659,285 Hotel & resort REITs: 0.03% Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 COStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% Residential REITs: 0.29% 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Alexandria Real Estate Equities, Inc.	4,215	500,531
Welltower, Inc. 15,666 2,005,718 Hotel & resort REITs: 0.03% Thought of the selection of	Healthpeak Properties, Inc.	19,053	435,742
Hotel & resort REITs: 0.03% 3,659,285 Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% 25,067 3,165,461 Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% 3,934 316,530 Real estate management & development: 0.14% 25,067 8,154 1,015,010 CoStar Group, Inc. Class A † 8,154 1,015,010 837,007 CoStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% 2,887 356,631 AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440			
Hotel & resort REITs: 0.03% Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. † 11,095 837,007 CoStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% X AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Welltower, Inc.	15,666	2,005,718
Host Hotels & Resorts, Inc. 19,017 334,699 Industrial REITs: 0.24% 25,067 3,165,461 Office REITs: 0.02% 3,934 316,530 BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% X X 866,086 Camden Property Trust 3,845 866,086 866,086 866,086 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 867,713 866,081 866,081 866			3,659,285
Industrial REITs: 0.24% Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Hotel & resort REITs: 0.03%		
Prologis, Inc. 25,067 3,165,461 Office REITs: 0.02% BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. † 11,095 837,007 Castidential REITs: 0.29% 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Host Hotels & Resorts, Inc.	19,017	334,699
Office REITs: 0.02% BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. † 11,095 837,007 AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Industrial REITs : 0.24%		
BXP, Inc. 3,934 316,530 Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. † 11,095 837,007 Residential REITs: 0.29% AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Prologis, Inc.	25,067	3,165,461
Real estate management & development: 0.14% CBRE Group, Inc. Class A † 8,154 1,015,010 CoStar Group, Inc. † 11,095 837,007 1,852,017 Residential REITs: 0.29% AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	Office REITs: 0.02%		
CBRE Group, Inc. Class A † 1,015,010 CoStar Group, Inc. † 11,095 837,007 1,852,017 Residential REITs: 0.29% AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	BXP, Inc.	3,934	316,530
CoStar Group, Inc. † 837,007 Residential REITs: 0.29% 3,845 866,086 AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440			
Residential REITs: 0.29% 3,845 866,086 AvalonBay Communities, Inc. 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440			
Residential REITs: 0.29% 3,845 866,086 AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	CoStar Group, Inc. †	11,095	837,007
AvalonBay Communities, Inc. 3,845 866,086 Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440			1,852,017
Camden Property Trust 2,887 356,631 Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440			
Equity Residential 9,236 687,713 Essex Property Trust, Inc. 1,738 513,440	•		
Essex Property Trust, Inc. 1,738 513,440			
Invitation Homes, Inc. 15,423 543,815			
	Invitation Homes, Inc.	15,423	543,815

Residential REITs (continued) 3 13 d 3 502,760 Mid-America Apartment Communities, Inc. 3 502,760 UDR, Inc. 8 150 3 683,87 Residential ReitTs: 0.29% Residential ReitTs: 0.29% Ederal Really Invostment Trust 2.03 2.43,765 Klimoc Really Corp. 18,50 4.24,765 Reagency Centers Corp. 4.20 1.40,255 Simon Property Group, Inc. 8,29 1.40,255 Simon Property Group, Inc. 8,29 1.40,255 Simon Property Group, Inc. 12,65 2,940,721 Crown Castle, Inc. 11,765 2,940,721 American Tower Corp. 12,65 2,940,721 Crown Castle, Inc. 11,765 1,395,862 Equinix, Inc. 3,33 1,343,862 Equinix, Inc. 3,33 1,343,862 Equinix, Inc. 3,73 1,033,762 Extra Space Storage, Inc. 5,73 1,033,762 I public Storage 4,24 1,551,542 SBA Communications Corp. Class A 2,09 2,		SHARES		VALUE
UDR, Inc. 8,125 368,387 Retail REITs: 0.29% Federal Realty Investment Trust 23,76 23,76 23,76 23,76 23,47 23,76 24,70 23,76 24,70 23,76 24,70 23,76 24,70 23,76 24,70 23,76 24,70 23,76 24,70 23,76 24,70 23,76 24,70 23,76 24,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70 29,70	Residential REITs (continued)			
Retail REITs: 0.29% Federal Really Investment Trust 2,037 234,194 Kimco Realty Corp. 432,765 1,495,190 Realty Income Corp. 23,576 1,496,190 Reapency Centers Corp. 4,422 319,401 Simon Property Group, Inc. 28,769 1,402,359 Specialized REITs: 1,03% American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,882 Digital Realty Trust, Inc. 8,332 1,348,882 Equinix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 7,941 94,362 Iron Mountain, Inc. 7,941 94,362 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 28,349 944,052 Weyerhaeuser Co. 19,609 666,703 Weyerhaeuser Co. 19,609 666,703 Telectric utilities: 1,64* 421,431 Affine Energy Corp. 8,465 2,201,009 Duke Energy Corp. 8,465 2,201,009	Mid-America Apartment Communities, Inc.	3,164	\$	502,760
Retail REITs: 0.29% Federal Realty Investment Trust 2,037 234,194 Kimco Realty Corp. 18,250 423,765 Realty Income Corp. 4,422 319,401 Simon Property Group, Inc. 8,297 1,402,359 Simon Property Group, Inc. 8,297 1,402,359 Specialized REITs: 1.03% 3874,900 American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 8,332 1,343,686 Equinix, Inc. 5,737 1,033,750 Icon Mountain, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 2,940 94,400 Weyerhaeuser Co. 1,806 666,703 Weyerhaeuser Co. 1,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Dike Energy Corp. <t< td=""><td>UDR, Inc.</td><td>8,125</td><td></td><td>368,387</td></t<>	UDR, Inc.	8,125		368,387
Federal Realty Investment Trust 234,194 Kimco Realty Corp. 18,250 423,765 Realty Income Corp. 23,576 1,495,190 Regency Centers Corp. 4,422 319,401 Simon Property Group, Inc. 8,297 1,402,359 Specialized REITs: 1.03% American Tower Corp. 12,645 2,940,727 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 8,332 1,348,368 Equinix, Inc. 2,570 2,2812,09 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 2,910 700,437 VICI Properties, Inc. Class A 2,910 66,703 Beach 4,244 4,21,431 All ant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellat			_	3,838,832
Kimco Realty Corp. 18,250 423,765 Realty Income Corp. 4,495,190 Regency Centers Corp. 4,402 31,9401 Simon Property Group, Inc. 4,202 32,874,909 Specialized REITs: 1.03% American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 8,332 1,348,368 Equinix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 7,973 1,033,750 Iron Mountain, Inc. 7,941 943,825 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 YICH Properties, Inc. Class A 2,804 4,430 Weyerhaeuser Co. 19,609 666,703 Weyerhaeuser Co. 19,609 666,703 Weyerhaeuser Co. 19,609 666,703 Weyer Corp. 8,465 2,201,069 Duke Energy Corp. 8,465 2,201,069 Constellation Energy Corp. 5,786	Retail REITs : 0.29%			
Realty Income Corp. 23,576 1,495,190 Regency Centers Corp. 4,422 319,401 Simon Property Group, Inc. 1,402,359 3874,909 Specialized REITs: 1.03% American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 8,332 13,48,368 Equinix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 YICI Properties, Inc. Class A 2,910 666,703 Weyerhaeuser Co. 13,806,345 666,703 Weyerhaeuser Co. 14,406 1,478,055 Villities: 1,647 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Eintergy	Federal Realty Investment Trust	2,037		234,194
Regency Centers Corp. 4,422 h.02,359 319,401 Simon Property Group, Inc. 8,297 1,402,359 Specialized REITs: 1,03% American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 8,332 1,348,368 Equinix, Inc. 2,570 2,281,009 Extra Space Storage, Inc. 7,941 943,629 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 2,910 700,437 Weyerhaeuser Co. 19,609 666,703 Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation	Kimco Realty Corp.	18,250		423,765
Simon Property Group, Inc. 8,297 1,402,359 3,874,909 Specialized REITs: 1.03% 3 American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 8,332 1,344,368 Equinix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 2,910 700,437 Weyerhaeuser Co. 19,669 66,703 Weyerhaeuser Co. 6,967 66,703 Willities: 2.50% 5 14,406 1,478,055 Electric utilities: 1.64% 4 421,431 44,786,155 Alliant Energy Corp. 6,944 421,431 44,786,155 Constellation Energy Corp. 6,945 4,786,155 2,010,69 Duke Energy Corp. 5,788 761,759	Realty Income Corp.	23,576		1,495,190
Specialized REITs: 1.03% 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 8,332 1,348,688 Equinix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 2,910 700,437 Vicy Properties, Inc. Class A 2,910 700,437 Weyerhaeuser Co. 19,600 666,703 Weyerhaeuser Co. 19,600 666,703 Utilities: 1.64% American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 5,78 761,759 Edison International 10,455 910,526 Energy Corp. 5,78 761,759 Eversource Energy 9,675 658,38 Exelon Corp	Regency Centers Corp.	4,422		319,401
Specialized REITs: 1.03% American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 YICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,69 666,703 Weyerhaeuser Co. 19,69 666,703 Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 6,225 386,012 Eversource Energy 6,225 366,012 Eversource Energy 9,675 658,384 Extensource Energy </td <td>Simon Property Group, Inc.</td> <td>8,297</td> <td></td> <td>1,402,359</td>	Simon Property Group, Inc.	8,297		1,402,359
American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 2,570 2,281,209 Equirix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 666,703 Weyerhaeuser Co. 19,690 666,703 Willities: 2.50% 5 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Eidson International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Evergy, Inc. 6,225 386,012 Evergy, Inc. 6,25 366,014 Ever				3,874,909
American Tower Corp. 12,645 2,940,721 Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 2,570 2,281,209 Equirix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 666,703 Weyerhaeuser Co. 19,690 666,703 Willities: 2.50% 5 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Eidson International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Evergy, Inc. 6,225 386,012 Evergy, Inc. 6,25 366,014 Ever	Specialized REITs: 1.03%			
Crown Castle, Inc. 11,765 1,395,682 Digital Realty Trust, Inc. 8,332 1,348,368 Equinix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 7,941 943,629 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 66,703 Electric utilities: 1.64% 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Eversource Energy 6,225 386,012 Eversource Energy 6,583 761,759 Eversource Energy 6,58,384 761,759 Eversource Energy 6,58,384 761,769 Eversource Energy 6,58,384 761,769 Eversource Energy		12.645		2.940.721
Digital Realty Trust, Inc. 8,332 1,348,368 Equinix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 666,703 Utilities: 2.50% Electric utilities: 1.64% American Electric Power Co., Inc. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Evergy, Inc. 6,225 386,012 Evergy, Inc. 6,225 386,012 Eversource Energy 6,707 658,384 Exelection Corp. 13,876 615,401 FirstEnergy Corp. 55,621	·			
Equinix, Inc. 2,570 2,281,209 Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 666,703 Weyerhaeuser Co. 19,690 666,703 Utilities: 2.50% Electric utilities: 1.64% Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Eversource Energy 6,225 386,012 Eversource Energy 6,225 386,012 Eversource Energy 6,255 658,384 Expersource Energy 6,707,022 1,097,769				
Extra Space Storage, Inc. 5,737 1,033,750 Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 666,703 Itilities: 2.50% Electric utilities: 1.64% American Electric Power Co., Inc. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Eversource Energy 13,876 615,401 First Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 55,887 508,976				
Iron Mountain, Inc. 7,941 943,629 Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 666,703 Utilities: 2.50% Electric utilities: 1.64% Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	·			
Public Storage 4,264 1,551,542 SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 666,703 Itilities: 2.50% Electric utilities: 1.64% Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976				
SBA Communications Corp. Class A 2,910 700,437 VICI Properties, Inc. Class A 28,349 944,305 Weyerhaeuser Co. 19,690 666,703 13,806,346 Utilities: 2.50% Electric utilities: 1.64% Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	Public Storage			
Weyerhaeuser Co. 19,690 666,703 13,806,346 Utilities: 2.50% Electric utilities: 1.64% Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 First Energy Corp. 13,876 615,401 Next Era Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 55,827 50,8976				
Utilities: 2.50% 13,806,346 Electric utilities: 1.64% 421,431 Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 First Energy Corp. 13,876 615,401 Next Era Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	·			
Utilities: 2.50% Electric utilities: 1.64% Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	Weyerhaeuser Co.	19,690		666,703
Electric utilities: 1.64%Alliant Energy Corp.6,944421,431American Electric Power Co., Inc.14,4061,478,055Constellation Energy Corp.8,4652,201,069Duke Energy Corp.20,9002,409,770Edison International10,455910,526Entergy Corp.5,788761,759Evergy, Inc.6,225386,012Eversource Energy9,675658,384Exelon Corp.27,0721,097,769FirstEnergy Corp.13,876615,401NextEra Energy, Inc.55,6214,701,643NRG Energy, Inc.5,587508,976				13,806,346
Electric utilities: 1.64%Alliant Energy Corp.6,944421,431American Electric Power Co., Inc.14,4061,478,055Constellation Energy Corp.8,4652,201,069Duke Energy Corp.20,9002,409,770Edison International10,455910,526Entergy Corp.5,788761,759Evergy, Inc.6,225386,012Eversource Energy9,675658,384Exelon Corp.27,0721,097,769FirstEnergy Corp.13,876615,401NextEra Energy, Inc.55,6214,701,643NRG Energy, Inc.5,587508,976	Utilities: 2.50%			
Alliant Energy Corp. 6,944 421,431 American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976				
American Electric Power Co., Inc. 14,406 1,478,055 Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976		6,944		421,431
Constellation Energy Corp. 8,465 2,201,069 Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976				
Duke Energy Corp. 20,900 2,409,770 Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976				
Edison International 10,455 910,526 Entergy Corp. 5,788 761,759 Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976				
Evergy, Inc. 6,225 386,012 Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	Edison International	10,455		910,526
Eversource Energy 9,675 658,384 Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	Entergy Corp.	5,788		761,759
Exelon Corp. 27,072 1,097,769 FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	Evergy, Inc.	6,225		386,012
FirstEnergy Corp. 13,876 615,401 NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	Eversource Energy	9,675		658,384
NextEra Energy, Inc. 55,621 4,701,643 NRG Energy, Inc. 5,587 508,976	Exelon Corp.	27,072		1,097,769
NRG Energy, Inc. 5,587 508,976	FirstEnergy Corp.	13,876		615,401
	NextEra Energy, Inc.	55,621		4,701,643
	NRG Energy, Inc.	5,587		508,976
PG&E Corp. 57,866 1,144,011	PG&E Corp.	57,866		1,144,011
Pinnacle West Capital Corp. 3,074 272,326	Pinnacle West Capital Corp.	3,074		272,326
PPL Corp. 19,972 660,674	·			660,674
Southern Co. 29,602 2,669,508	Southern Co.	29,602		2,669,508
Xcel Energy, Inc. 15,093 985,573	Xcel Energy, Inc.	15,093	_	985,573
21,882,887			_	21,882,887
Gas utilities: 0.04%	Gas utilities: 0.04%			
Atmos Energy Corp. 4,203 582,998	Atmos Energy Corp.	4,203		582,998

			SHARES	VALUE
Independent power and renewable electricity producers: 0.11%				
AES Corp.			19,246	\$ 386,075
Vistra Corp.			9,301	1,102,540
				1,488,615
Multi-utilities: 0.65%				
Ameren Corp.			7,223	631,724
CenterPoint Energy, Inc.			17,644	519,086
CMS Energy Corp.			8,087	571,185
Consolidated Edison, Inc.			9,363	974,969
Dominion Energy, Inc.			22,712	1,312,527
DTE Energy Co.			5,604	719,610
NiSource, Inc.			12,142	420,720
Public Service Enterprise Group, Inc.			13,486	1,203,086
Sempra			17,141	1,433,502
WEC Energy Group, Inc.			8,557	823,012
				8,609,421
Water utilities: 0.06%				
American Water Works Co., Inc.			5,275	771,416
Total common stocks (Cost \$289,685,145)				1,318,244,479
		YIELD		
Short-term investments: 0.98%				
Investment companies: 0.98%				
Allspring Government Money Market Fund Select Class ♠∞		4.86%	13,091,726	13,091,726
Total short-term investments (Cost \$13,091,726)				13,091,726
Total investments in securities (Cost \$302,776,871)	99.81%			1,331,336,205
Other assets and liabilities, net	0.19			2,595,554
Total net assets	100.00%			\$1,333,931,759

Abbreviations:

REIT Real estate investment trust

 [†] Non-income-earning security
 ◆ The issuer of the security is an affiliated person of the Fund as defined in the Investment Company Act of 1940.
 ∞ The rate represents the 7-day annualized yield at period end.

NET

Investments in affiliates

An affiliated investment is an investment in which the Fund owns at least 5% of the outstanding voting shares of the issuer or as a result of other relationships, such as the Fund and the issuer having the same investment manager. Transactions with issuers that were affiliates of the Fund at the end of the period were as follows:

	VALUE, BEGINNING OF PERIOD	PURCHASES	SALES PROCEEDS	NET REALIZED GAINS (LOSSES)	CHANGE IN UNREALIZE GAINS (LOSSES)	D VALUE, END OF	SHARES, END OF PERIOD	INCOME FROM AFFILIATED SECURITIES
Short-term investments Allspring Government Money Market Fund Select Class	\$23,506,827	\$28,216,085	\$(38,631,186)	\$0	\$0	\$13,091,72	6 13,091,726	\$565,052
Futures contracts								
DESCRIPTION		NUMBER (CONTRAC			TIONAL COST	NOTIONAL VALUE	UNREALIZED GAINS	UNREALIZED LOSSES
Long E-Mini S&P 500 Index		53	12-20-20	24 \$15,0	086,788 \$	15,407,763	\$320,975	\$0

Financial statements

Statement of assets and liabilities

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Assets	
Investments in unaffiliated securities, at value (cost \$289,685,145)	\$1,318,244,479
Investments in affiliated securities, at value (cost \$13,091,726)	13,091,726
Cash	6,327
Cash at broker segregated for futures contracts	1,664,201
Receivable for dividends	720,618
Receivable for Fund shares sold	612,396
Receivable for investments sold	192,863
Receivable for daily variation margin on open futures contracts	59,588
Receivable from manager	17,773
Prepaid expenses and other assets	492,321
Total assets	1,335,102,292
Liabilities	
Payable for Fund shares redeemed	569,530
Shareholder servicing fee payable	218,602
Administration fees payable	191,851
Distribution fee payable	4,939
Trustees' fees and expenses payable	4,559
Accrued expenses and other liabilities	181,052
Total liabilities	1,170,533
Total net assets	\$1,333,931,759
Net assets consist of	
Paid-in capital	\$ 211,888,005
Total distributable earnings	1,122,043,754
Total net assets	\$1,333,931,759
Computation of net asset value and offering price per share	
Net assets-Class A	\$ 921,209,134
Shares outstanding-Class A ¹	16,803,988
Net asset value per share-Class A	\$54.82
Maximum offering price per share – Class A ²	\$58.16
Net assets-Class C	\$ 8,207,972
Shares outstanding-Class C ¹	145,977
Net asset value per share–Class C	\$56.23
Net assets-Administrator Class	\$ 404,514,653
Shares outstanding-Administrator Class ¹	7,141,296
Net asset value per share–Administrator Class	\$56.64

The Fund has an unlimited number of authorized shares.
 Maximum offering price is computed as 100/94.25 of net asset value. On investments of \$50,000 or more, the offering price is reduced.

Statement of operations

Investment income	
Dividends (net of foreign withholdings taxes of \$2,127)	\$ 8,547,970
Income from affiliated securities	565,052
Interest	36,034
Total investment income	9,149,056
Expenses	
Management fee	923,322
Administration fees	
Class A	877,975
Class C	8,087
Administrator Class	253,959
Shareholder servicing fees	
Class A	1,097,470
Class C	10,039
Administrator Class	189,862
Distribution fee	
Class C	30,072
Custody and accounting fees	18,023
Professional fees	25,546
Registration fees	27,397
Shareholder report expenses	14,759
Trustees' fees and expenses	10,926
Other fees and expenses	14,911
Total expenses	3,502,348
Less: Fee waivers and/or expense reimbursements	
Fund-level	(892,169)
Class A	(141,159)
Class C	(975)
Net expenses	2,468,045
Net investment income	6,681,011
Realized and unrealized gains (losses) on investments	
Net realized gains on	
Unaffiliated securities	43,897,039
Futures contracts	1,525,602
Net realized gains on investments	45,422,641
Net change in unrealized gains (losses) on	
Unaffiliated securities	72,288,240
Futures contracts	(8,652)
Net change in unrealized gains (losses) on investments	72,279,588
Net realized and unrealized gains (losses) on investments	117,702,229
Net increase in net assets resulting from operations	\$124,383,240

Statement of changes in net assets

Statement of changes in fict as							
	SIX MONTHS ENDED SEPTEMBER 30, 2024			AR ENDED H 31, 2024 ¹	YEAR ENDED MAY 31, 2023		
Operations							
Net investment income		\$ 6,681,011		\$ 11,897,477		\$	14,468,395
Net realized gains on investments		45,422,641		79,091,774			44,462,228
Net change in unrealized gains (losses) on investments		72,279,588		187,290,621			(35,438,355)
Net increase in net assets resulting from operations		124,383,240		278,279,872			23,492,268
Distributions to shareholders from							
Net investment income and net realized gains Class A		0		(58,094,954)			(66,804,712)
Class C		0		(511,857)			(709,270)
Administrator Class		0		(26,486,605)			(31,911,691)
Total distributions to shareholders		0		(85,093,416)			(99,425,673)
Capital share transactions	SHARES		SHARES		SHARES		
Proceeds from shares sold							
Class A	233,959	12,008,680	479,699	21,998,416	343,612		14,395,854
Class C	7,213	374,198	14,663	687,302	14,778		630,451
Administrator Class	315,419	16,713,347	544,497	25,679,986	630,351		27,092,159
		29,096,225		48,365,704			42,118,464
Reinvestment of distributions Class A	0	0	1,275,952	56,439,623	1,593,378		64,771,802
Class C	0	0		498,041	14,928		622,969
Administrator Class	0	0		24,668,270	714,595		29,898,702
- Naminotator Glass		0		81,605,934	7 1 1,000		95,293,473
Payment for shares redeemed		Ü		01,000,001			00,200,170
Class A	(824,547)	(42,122,388)	(1,543,727)	(70,446,303)	(1,723,965)		(72,102,795)
Class C	(20,488)	(1,079,538)	(45,511)	(2,174,639)	(77,218)		(3,317,859)
Administrator Class	(947,157)	(49,349,931)	(1,348,411)	(63,064,682)	(1,224,463)		(52,955,693)
		(92,551,857))	(135,685,624)		(128,376,347)
Net increase (decrease) in net assets resulting from capital share transactions		(63,455,632)		(5,713,986)			9,035,590
Total increase (decrease) in net assets		60,927,608		187,472,470			(66,897,815)
Net assets							
Beginning of period		1,273,004,151		1,085,531,681		1,	152,429,496
End of period		\$1,333,931,759		\$1,273,004,151			085,531,681

¹ For the ten months ended March 31, 2024. The Fund changed its fiscal year end from May 31 to March 31, effective March 31, 2024.

Financial highlights

(For a share outstanding throughout each period)

	SIX MONTHS ENDED SEPTEMBER 30, 2024	YEAR ENDED MARCH 31		YEAF	R ENDED MAY	31	
CLASS A	(UNAUDITED)	2024 ¹	2023	2022	2021	2020	2019
Net asset value, beginning of period	\$49.76	\$42.33	\$45.49	\$50.17	\$41.27	\$49.48	\$63.35
Net investment income	0.26^{2}	0.45^{2}	0.55^{2}	0.46	0.48	0.65	0.82
Net realized and unrealized gains (losses) on							
investments	4.80	10.45	0.36	(0.33)	14.92	5.82	0.54
Total from investment operations	5.06	10.90	0.91	0.13	15.40	6.47	1.36
Distributions to shareholders from							
Net investment income	0.00	(0.54)	(0.53)	(0.46)	(0.57)	(0.67)	(0.90)
Net realized gains	0.00	(2.93)	(3.54)	(4.35)	(5.93)	(14.01)	(14.33)
Total distributions to shareholders	0.00	(3.47)	(4.07)	(4.81)	(6.50)	(14.68)	(15.23)
Net asset value, end of period	\$54.82	\$49.76	\$42.33	\$45.49	\$50.17	\$41.27	\$49.48
Total return ³	10.17%	26.86%	2.45%	(0.74)%	39.71%	12.02%	3.32%
Ratios to average net assets (annualized)							
Gross expenses	0.61%	0.62%	0.64%	0.63%*	0.65%*	0.67%*	0.65%*
Net expenses	0.44%	0.42%	0.45%	0.44%*	0.44%*	0.44%*	0.45%*
Net investment income	0.99%	1.19%	1.30%	0.92%*	1.08%*	1.47%*	1.51%*
Supplemental data							
Portfolio turnover rate	2%	2%	2%	2% ⁴	4%4	3% ⁴	4% ⁴
Net assets, end of period (000s omitted)	\$921,209	\$865,571	\$727,314	\$771,925	\$835,781	\$660,101	\$676,511

^{*} Ratios include net expenses allocated from the affiliated Master Portfolio which were as follows:

Year ended May 31, 2022	0.11%
Year ended May 31, 2021	0.11%
Year ended May 31, 2020	0.12%
Year ended May 31, 2019	0.11%

¹ For the ten months ended March 31, 2024. The Fund changed its fiscal year end from May 31 to March 31, effective March 31, 2024.

² Calculated based upon average shares outstanding

³ Total return calculations do not include any sales charges. Returns include adjustments required by U.S. GAAP and may differ from net asset values and performance reported elsewhere. Returns for periods of less than one year are not annualized.

⁴ Portfolio turnover rate is calculated by multiplying the affiliated Master Portfolio's percentage of the Fund's total investment in securities at the end of the period by the affiliated Master Portfolio's portfolio turnover rate.

(For a share outstanding throughout each period)

	SIX MONTHS ENDED SEPTEMBER 30, 2024	YEAR ENDED MARCH 31		YEAR	ENDED MAY	31	
CLASS C	(UNAUDITED)	2024 ¹	2023	2022	2021	2020	2019
Net asset value, beginning of period	\$51.23	\$43.44	\$46.50	\$51.19	\$41.90	\$50.02	\$63.67
Net investment income	0.06^{2}	0.16 ²	0.23^{2}	0.08^{2}	0.16^{2}	0.30	0.46^{2}
Net realized and unrealized gains (losses) on							
investments	4.94	10.74	0.40	(0.37)	15.21	5.84	0.52
Total from investment operations	5.00	10.90	0.63	(0.29)	15.37	6.14	0.98
Distributions to shareholders from							
Net investment income	0.00	(0.18)	(0.15)	(0.05)	(0.15)	(0.25)	(0.30)
Net realized gains	0.00	(2.93)	(3.54)	(4.35)	(5.93)	(14.01)	(14.33)
Total distributions to shareholders	0.00	(3.11)	(3.69)	(4.40)	(6.08)	(14.26)	(14.63)
Net asset value, end of period	\$56.23	\$51.23	\$43.44	\$46.50	\$51.19	\$41.90	\$50.02
Total return ³	9.76%	26.06%	1.69%	(1.48)%	38.83%	11.17%	2.54%
Ratios to average net assets (annualized)							
Gross expenses	1.35%	1.36%	1.38%	1.37%*	1.40%*	1.42%*	1.39%
Net expenses	1.19%	1.19%	1.20%	1.20%*	1.20%*	1.20%*	1.20%
Net investment income	0.24%	0.42%	0.54%	0.16%*	0.34%*	0.72%*	0.77%
Supplemental data							
Portfolio turnover rate	2%	2%	2%	2% ⁴	4% ⁴	3% ⁴	4%'
Net assets, end of period (000s omitted)	\$8,208	\$8,158	\$7,780	\$10,538	\$12,530	\$16,103	\$19,146

^{*} Ratios include net expenses allocated from the affiliated Master Portfolio which were as follows:

Year ended May 31, 2022	0.11%
Year ended May 31, 2021	0.11%
Year ended May 31, 2020	0.12%
Year ended May 31, 2019	0.11%

¹ For the ten months ended March 31, 2024. The Fund changed its fiscal year end from May 31 to March 31, effective March 31, 2024.

² Calculated based upon average shares outstanding

³ Total return calculations do not include any sales charges. Returns include adjustments required by U.S. GAAP and may differ from net asset values and performance reported elsewhere. Returns for periods of less than one year are not annualized.

⁴ Portfolio turnover rate is calculated by multiplying the affiliated Master Portfolio's percentage of the Fund's total investment in securities at the end of the period by the affiliated Master Portfolio's portfolio turnover rate.

(For a share outstanding throughout each period)

	SIX MONTHS ENDED SEPTEMBER 30, 2024	YEAR ENDED MARCH 31		YEAF	R ENDED MAY	31	
ADMINISTRATOR CLASS	(UNAUDITED)	2024 ¹	2023	2022	2021	2020	2019
Net asset value, beginning of period	\$51.37	\$43.60	\$46.73	\$51.41	\$42.15	\$50.24	\$64.04
Net investment income	0.31 ²	0.53^{2}	0.65^{2}	0.58	0.58	0.81	1.02 ²
Net realized and unrealized gains (losses) on							
investments	4.96	10.79	0.37	(0.36)	15.26	5.85	0.48
Total from investment operations	5.27	11.32	1.02	0.22	15.84	6.66	1.50
Distributions to shareholders from							
Net investment income	0.00	(0.62)	(0.61)	(0.55)	(0.65)	(0.74)	(0.97)
Net realized gains	0.00	(2.93)	(3.54)	(4.35)	(5.93)	(14.01)	(14.33)
Total distributions to shareholders	0.00	(3.55)	(4.15)	(4.90)	(6.58)	(14.75)	(15.30)
Net asset value, end of period	\$56.64	\$51.37	\$43.60	\$46.73	\$51.41	\$42.15	\$50.24
Total return ³	10.26%	27.07%	2.65%	(0.55)%	39.97%	12.25%	3.52%
Ratios to average net assets (annualized)							
Gross expenses	0.39%	0.39%	0.40%	0.37%*	0.42%*	0.44%*	0.41%*
Net expenses	0.25%	0.25%	0.25%	0.25%*	0.25%*	0.25%*	0.25%*
Net investment income	1.18%	1.36%	1.49%	1.11%*	1.28%*	1.67%*	1.72%*
Supplemental data							
Portfolio turnover rate	2%	2%	2%	2% ⁴	4%4	3% ⁴	4%4
Net assets, end of period (000s omitted)	\$404,515	\$399,275	\$350,438	\$369,967	\$414,276	\$343,609	\$460,934

^{*} Ratios include net expenses allocated from the affiliated Master Portfolio which were as follows:

Year ended May 31, 2022	0.11%
Year ended May 31, 2021	0.11%
Year ended May 31, 2020	0.12%
Year ended May 31, 2019	0.11%

¹ For the ten months ended March 31, 2024. The Fund changed its fiscal year end from May 31 to March 31, effective March 31, 2024.

² Calculated based upon average shares outstanding

³ Returns include adjustments required by U.S. GAAP and may differ from net asset values and performance reported elsewhere. Returns for periods of less than one year are not annualized.

⁴ Portfolio turnover rate is calculated by multiplying the affiliated Master Portfolio's percentage of the Fund's total investment in securities at the end of the period by the affiliated Master Portfolio's portfolio turnover rate.

Notes to financial statements

1. ORGANIZATION

Allspring Funds Trust (the "Trust"), a Delaware statutory trust organized on March 10, 1999, is an open-end management investment company registered under the Investment Company Act of 1940, as amended (the "1940 Act"). As an investment company, the Trust follows the accounting and reporting guidance in Financial Accounting Standards Board ("FASB") Accounting Standards Codification Topic 946, Financial Services - Investment Companies. These financial statements report on the Allspring Index Fund (the "Fund") which is a diversified series of the Trust.

2. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies, which are consistently followed in the preparation of the financial statements of the Fund, are in conformity with U.S. generally accepted accounting principles ("GAAP") which require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

Securities valuation

All investments are valued each business day as of the close of regular trading on the New York Stock Exchange (generally 4 p.m. Eastern Time), although the Fund may deviate from this calculation time under unusual or unexpected circumstances.

Equity securities, exchange-traded funds and futures contracts that are listed on a foreign or domestic exchange or market are valued at the official closing price or, if none, the last sales price.

Investments in registered open-end investment companies (other than those listed on a foreign or domestic exchange or market) are valued at net asset value.

Investments which are not valued using the methods discussed above are valued at their fair value, as determined in good faith by Allspring Funds Management, LLC ("Allspring Funds Management"), which was named the valuation designee by the Board of Trustees. As the valuation designee, Allspring Funds Management is responsible for day-to-day valuation activities for the Allspring Funds. In connection with these responsibilities, Allspring Funds Management has established a Valuation Committee and has delegated to it the authority to take any actions regarding the valuation of portfolio securities that the Valuation Committee deems necessary or appropriate, including determining the fair value of portfolio securities. On a quarterly basis, the Board of Trustees receives reports of valuation actions taken by the Valuation Committee. On at least an annual basis, the Board of Trustees receives an assessment of the adequacy and effectiveness of Allspring Funds Management's process for determining the fair value of the portfolio of investments.

Futures contracts

Futures contracts are agreements between the Fund and a counterparty to buy or sell a specific amount of a commodity, financial instrument or currency at a specified price and on a specified date. The Fund may buy and sell futures contracts in order to gain exposure to, or protect against, changes in security values and is subject to equity price risk. The primary risks associated with the use of futures contracts are the imperfect correlation between changes in market values of securities held by the Fund and the prices of futures contracts, and the possibility of an illiquid market. Futures contracts are generally entered into on a regulated futures exchange and cleared through a clearinghouse associated with the exchange. With futures contracts, there is minimal counterparty risk to the Fund since futures contracts are exchange-traded and the exchange's clearinghouse, as the counterparty to all exchange-traded futures, guarantees the futures contracts against default.

Upon entering into a futures contract, the Fund is required to deposit either cash or securities (initial margin) with the broker in an amount equal to a certain percentage of the contract value. Subsequent payments (variation margin) are paid to or received from the broker each day equal to the daily changes in the contract value. Such payments are recorded as unrealized gains or losses and, if any, shown as variation margin receivable (payable) in the Statement of Assets and Liabilities. Should the Fund fail to make requested variation margin payments, the broker can gain access to the initial margin to satisfy the Fund's payment obligations. When the contracts are closed, a realized gain or loss is recorded in the Statement of Operations.

Security transactions and income recognition

Securities transactions are recorded on a trade date basis. Realized gains or losses are recorded on the basis of identified cost.

Dividend income is recognized on the ex-dividend date. Dividend income is recorded net of foreign taxes withheld where recovery of such taxes is not assured.

Interest earned on cash balances held at the custodian is recorded as interest income.

Distributions received from REIT investments may be characterized as ordinary income, capital gains, or a return of capital to the Fund based on information provided by the REIT. The proper characterization of REIT distributions is generally not known until after the end of each calendar year. As such, estimates may be used in reporting the character of income and distributions for financial statement purposes.

Distributions to shareholders

Distributions to shareholders from net investment income and any net realized gains are recorded on the ex-dividend date and paid at least annually. Such distributions are determined in accordance with income tax regulations and may differ from U.S. GAAP. Dividend sources are estimated at the time of declaration. The tax character of distributions is determined as of the Fund's fiscal year end. Therefore, a portion of the Fund's distributions made prior to the Fund's fiscal year end may be categorized as a tax return of capital at year end.

Federal and other taxes

The Fund intends to continue to qualify as a regulated investment company by distributing substantially all of its investment company taxable income and any net realized capital gains (after reduction for capital loss carryforwards) sufficient to relieve it from all, or substantially all, federal income taxes. Accordingly, no provision for federal income taxes was required.

The Fund's income and federal excise tax returns and all financial records supporting those returns for the are subject to examination by the federal and Delaware revenue authorities. Management has analyzed the Fund's tax positions taken on federal, state, and foreign tax returns, as applicable, for all open tax years and does not believe that there are any uncertain tax positions that require recognition of a tax liability.

As of September 30, 2024, the aggregate cost of all investments for federal income tax purposes was \$303,218,008 and the unrealized gains (losses) consisted of:

Gross unrealized gains \$1,039,575,193 Gross unrealized losses (11,136,021)

Net unrealized gains \$1,028,439,172

Class allocations

The separate classes of shares offered by the Fund differ principally in applicable sales charges, distribution, shareholder servicing, and administration fees. Class specific expenses are charged directly to that share class. Investment income, common fund-level expenses, and realized and unrealized gains (losses) on investments are allocated daily to each class of shares based on the relative proportion of net assets of each class.

3. FAIR VALUATION MEASUREMENTS

Fair value measurements of investments are determined within a framework that has established a fair value hierarchy based upon the various data inputs utilized in determining the value of the Fund's investments. The three-level hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The Fund's investments are classified within the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The inputs are summarized into three broad levels as follows:

- Level 1—quoted prices in active markets for identical securities
- Level 2—other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3—significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodologies used for valuing investments in securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities as of September 30, 2024:

	QUOTED PRICES (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets	(LLVLL I)	(LLVLL Z)	(LLVLL 3)	TOTAL
Investments in:				
Common stocks				
Communication services	\$ 116,846,020	\$0	\$0	\$ 116,846,020
Consumer discretionary	133,105,145	0	0	133,105,145
Consumer staples	77,603,703	0	0	77,603,703
Energy	43,688,199	0	0	43,688,199
Financials	170,271,296	0	0	170,271,296
Health care	152,999,282	0	0	152,999,282
Industrials	112,172,810	0	0	112,172,810
Information technology	417,947,498	0	0	417,947,498
Materials	29,427,110	0	0	29,427,110
Real estate	30,848,079	0	0	30,848,079
Utilities	33,335,337	0	0	33,335,337
Short-term investments				
Investment companies	13,091,726	0	0	13,091,726
	1,331,336,205	0	0	1,331,336,205
Futures contracts	320,975	0	0	320,975
Total assets	\$1,331,657,180	\$0	\$0	\$1,331,657,180

Futures contracts are reported at their cumulative unrealized gains (losses) at measurement date as reported in the table following the Portfolio of Investments. For futures contracts, the current day's variation margin is reported on the Statement of Assets and Liabilities. All other assets and liabilities are reported at their market value at measurement date.

Additional sector, industry or geographic detail, if any, is included in the Portfolio of Investments.

At September 30, 2024, the Fund did not have any transfers into/out of Level 3.

4. TRANSACTIONS WITH AFFILIATES

Management fee

Allspring Funds Management, a wholly owned subsidiary of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., is the manager of the Fund and provides advisory and fund-level administrative services under an investment management agreement. Under the investment management agreement, Allspring Funds Management is responsible for, among other services, implementing the investment objectives and strategies of the Fund, supervising the subadviser and providing fund-level administrative services in connection with the Fund's operations. As compensation for its services under the investment management agreement, Allspring Funds Management is entitled to receive a management fee, which is generally paid monthly, at the following annual rate based on the Fund's average daily net assets:

AVERAGE DAILY NET ASSETS	MANAGEMENT FEE
First \$1 billion	0.150%
Next \$4 billion	0.125
Next \$5 billion	0.090
Over \$10 billion	0.080

For the six months ended September 30, 2024, the management fee was equivalent to an annual rate of 0.14% of the Fund's average daily net assets.

Allspring Funds Management has retained the services of a subadviser to provide daily portfolio management to the Fund. The fee for subadvisory services is borne by Allspring Funds Management. Allspring Global Investments, LLC, an affiliate of Allspring Funds Management and a wholly owned subsidiary of Allspring Global Investments Holdings, LLC, is the subadviser to the Fund and is entitled to receive a fee from Allspring Funds Management at an annual rate starting at 0.05% and declining to 0.02% as the average daily net assets of the Fund increase.

Administration fees

Under a class-level administration agreement, Allspring Funds Management provides class-level administrative services to the Fund, which includes paying fees and expenses for services provided by the transfer agent, sub-transfer agents, omnibus account servicers and record-keepers. As

compensation for its services under the class-level administration agreement, Allspring Funds Management receives an annual fee which is calculated based on the average daily net assets of each class and generally paid monthly, as follows:

	CLASS-LEVEL
	ADMINISTRATION FEE
Class A	0.20%
Class A Class C	0.20
Administrator Class	0.13

Waivers and/or expense reimbursements

Allspring Funds Management has contractually committed to waive and/or reimburse management and administration fees to the extent necessary to maintain certain net operating expense ratios for the Fund. When each class of the Fund has exceeded its expense cap, Allspring Funds Management will waive fees and/or reimburse expenses from fund-level expenses on a proportionate basis and then from class specific expenses. When only certain classes exceed their expense caps, waivers and/or reimbursements are applied against class specific expenses before fund-level expenses. Allspring Funds Management has contractually committed through July 31, 2025 to waive fees and/or reimburse expenses to the extent necessary to cap the Fund's expenses. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees. As of September 30, 2024, the contractual caps are as follows:

	EXPENSE RATIO CAPS
Class A	0.44%
Class A Class C	1.19
Administrator Class	0.25

Distribution fee

The Trust has adopted a distribution plan for Class C shares pursuant to Rule 12b-1 under the 1940 Act. A distribution fee is charged to Class C shares and paid to Allspring Funds Distributor, LLC ("Allspring Funds Distributor"), the principal underwriter, an affiliate of Allspring Funds Management, at an annual rate up to 0.75% of the average daily net assets of Class C shares. Such fees are generally paid on a monthly basis.

In addition, Allspring Funds Distributor is entitled to receive the front-end sales charge from the purchase of Class A shares and a contingent deferred sales charge on the redemption of certain Class A shares. Allspring Funds Distributor is also entitled to receive the contingent deferred sales charges from redemptions of Class C shares. For the six months ended September 30, 2024, Allspring Funds Distributor received \$730 from the sale of Class A shares. No contingent deferred sales charges were incurred by Class A and Class C shares for the six months ended September 30, 2024.

Shareholder servicing fees

The Trust has entered into contracts with one or more shareholder servicing agents, whereby Class A and Class C are charged a fee at an annual rate up to 0.25% of the average daily net assets of each respective class and are generally paid on a monthly basis. Administrator Class is charged a fee at an annual rate up to 0.10% of its average daily net assets. A portion of these total shareholder servicing fees were paid to affiliates of the Fund.

Interfund transactions

The Fund may purchase or sell portfolio investment securities to certain affiliates pursuant to Rule 17a-7 under the 1940 Act and under procedures adopted by the Board of Trustees. The procedures have been designed to ensure that these interfund transactions, which do not incur broker commissions, are effected at current market prices. Pursuant to these procedures, the Fund did not have any interfund transactions during the six months ended September 30, 2024.

5. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments, excluding U.S. government obligations (if any) and short-term securities, for the six months ended September 30, 2024 were \$19,588,625 and \$64,243,329, respectively.

6. DERIVATIVE TRANSACTIONS

During the six months ended September 30, 2024, the Fund entered into futures contracts to gain market exposure. The Fund had an average notional amount of \$24,588,758 in short futures contracts during the six months ended September 30, 2024.

The fair value, realized gains or losses and change in unrealized gains or losses, if any, on derivative instruments are reflected in the corresponding financial statement captions.

7. BANK BORROWINGS

The Trust (excluding the money market funds), Allspring Master Trust and Allspring Variable Trust are parties to a \$275,000,000 (prior to July 9, 2024: \$350,000,000), revolving credit agreement whereby the Fund is permitted to use bank borrowings for temporary or emergency purposes, such as to fund shareholder redemption requests. Interest under the credit agreement is charged to the Fund based on a borrowing rate equal to the higher of the Federal Funds rate or the overnight bank funding rate in effect on that day plus a spread. In addition, an annual commitment fee based on the unused balance is allocated to each participating fund.

For the six months ended September 30, 2024, there were no borrowings by the Fund under the agreement.

8. CONCENTRATION RISKS

As of the end of the period, the Fund concentrated its portfolio of investments in the information technology sector. A fund that invests a substantial portion of its assets in any sector may be more affected by changes in that sector than would be a fund whose investments are not heavily weighted in any sector.

9. INDEMNIFICATION

Under the Fund's organizational documents, the officers and Trustees have been granted certain indemnification rights against certain liabilities that may arise out of performance of their duties to the Fund. The Fund has entered into a separate agreement with each Trustee that converts indemnification rights currently existing under the Fund's organizational documents into contractual rights that cannot be changed in the future without the consent of the Trustee. Additionally, in the normal course of business, the Fund may enter into contracts with service providers that contain a variety of indemnification clauses. The Fund's maximum exposure under these arrangements is dependent on future claims that may be made against the Fund and, therefore, cannot be estimated.

Other information

Proxy voting information

A description of the policies and procedures used to determine how to vote proxies relating to portfolio securities is available without charge, upon request, by calling 1-866-259-3305, visiting our website at allspringglobal.com, or visiting the SEC website at sec.gov. Information regarding how the proxies related to portfolio securities were voted during the most recent 12-month period ended June 30 is available on the website at allspringglobal.com or by visiting the SEC website at sec.gov.

Quarterly portfolio holdings information

The Fund files its complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. Shareholders may view the filed Form N-PORT by visiting the SEC website at sec.gov.

Item 8. Changes in and disagreements with accountants Not applicable

Item 9. Matters submitted to fund shareholders for a vote Not applicable

Item 10. Remuneration paid to directors, officers and others Refer to information in the Statement of operations.

Item 11. Statement regarding basis for the board's approval of investment advisory contract

Board consideration of investment management and sub-advisory agreements:

Under the Investment Company Act of 1940 (the "1940 Act"), the Board of Trustees (the "Board") of Allspring Funds Trust (the "Trust") must determine annually whether to approve the continuation of the Trust's investment management and sub-advisory agreements. In this regard, at a Board meeting held on May 28-30, 2024 (the "Meeting"), the Board, all the members of which have no direct or indirect interest in the investment management and sub-advisory agreements and are not "interested persons" of the Trust, as defined in the 1940 Act (the "Independent Trustees"), reviewed and approved for the Allspring Index Fund (the "Fund"): (i) an investment management agreement (the "Management Agreement") with Allspring Funds Management, LLC ("Allspring Funds Management"); and (ii) an investment sub-advisory agreement (the "Sub-Advisory Agreement") with Allspring Global Investments, LLC (the "Sub-Adviser"), an affiliate of Allspring Funds Management. The Management Agreement and the Sub-Advisory Agreement are collectively referred to as the "Advisory Agreements."

At the Meeting, the Board considered the factors and reached the conclusions described below relating to the selection of Allspring Funds Management and the Sub-Adviser and the approval of the Advisory Agreements. Prior to the Meeting, including at a meeting of the Board held in April 2024, and at the Meeting, the Trustees conferred extensively among themselves and with representatives of Allspring Funds Management about these matters. The Board has adopted a team-based approach, with each team consisting of a sub-set of Trustees, to assist the full Board in the discharge of its duties in reviewing investment performance and other matters throughout the year. The Independent Trustees were assisted in their evaluation of the Advisory Agreements by independent legal counsel, from whom they received separate legal advice and with whom they met separately.

In providing information to the Board, Allspring Funds Management and the Sub-Adviser were guided by a detailed set of requests for information submitted to them by independent legal counsel on behalf of the Independent Trustees at the start of the Board's annual contract renewal process earlier in 2024. In considering and approving the Advisory Agreements, the Trustees considered the information they believed relevant, including but not limited to the information discussed below. The Board considered not only the specific information presented in connection with the Meeting, but also the knowledge gained over time through interactions with Allspring Funds Management and the Sub-Adviser about various topics. In this regard, the Board reviewed reports of Allspring Funds Management at each of its quarterly meetings, which included, among other things, portfolio reviews and investment performance reports. In addition, the Board and the teams mentioned above confer with portfolio managers at various times throughout the year. The Board did not identify any particular information or consideration that was all-important or controlling, and each individual Trustee may have attributed different weights to various factors.

After its deliberations, the Board unanimously determined that the compensation payable to Allspring Funds Management and the Sub-Adviser under each of the Advisory Agreements was reasonable, and approved the continuation of the Advisory Agreements for a one-year term. The Board considered the approval of the Advisory Agreements for the Fund as part of its consideration of agreements for funds across the complex, but its approvals were made on a fund-by-fund basis. The following summarizes a number of important, but not necessarily all, factors considered by the Board in support of its approvals.

Nature, extent, and quality of services

The Board received and considered various information regarding the nature, extent, and quality of services provided to the Fund by Allspring Funds Management and the Sub-Adviser under the Advisory Agreements. This information included a description of the investment advisory services and Fund-level administrative services covered by the Management Agreement, as well as, among other things, a summary of the background and experience of senior management of Allspring Global Investments, of which Allspring Funds Management and the Sub-Adviser are a part, and a summary of investments made in the Allspring Global Investments business.* The Board also received information about the services that continue to be provided by Wells Fargo & Co. and/or its affiliates ("Wells Fargo") since the sale of Wells Fargo Asset Management to Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., under a transition services agreement and an update on the anticipated timeline for exiting the transition services agreement. In addition, the Board received and considered information about the full range of services provided to the Fund by Allspring Funds Management and its affiliates.

The Board considered the qualifications, background, tenure, and responsibilities of each of the portfolio managers primarily responsible for the day-today portfolio management of the Fund. The Board evaluated the ability of Allspring Funds Management and the Sub-Adviser to attract and retain qualified investment professionals, including research, advisory, and supervisory personnel.

The Board further considered the compliance programs and compliance records of Allspring Funds Management and the Sub-Adviser. The Board received and considered information about Allspring Global Investments' risk management functions, which included information about Allspring Funds

The trade name for the asset management firm that includes Allspring Funds Management and the Sub-Adviser is "Allspring Global Investments."

Management's and the Sub-Adviser's business continuity plans, their approaches to data privacy and cybersecurity, Allspring Funds Management's role as administrator of the Fund's liquidity risk management program, and fair valuation designee. The Board also received and considered information about Allspring Funds Management's intermediary and vendor oversight program.

Fund investment performance and expenses

The Board considered the investment performance results for the Fund over various time periods ended December 31, 2023. The Board considered these results in comparison to the investment performance of funds in a universe that was determined by Broadridge Inc. ("Broadridge") to be similar to the Fund (the "Universe"), and in comparison to the Fund's benchmark index and to other comparative data. Broadridge is an independent provider of investment company data. The Board received a description of the methodology used by Broadridge to select the mutual funds in the performance Universe. The Board noted that the investment performance of the Fund (Administrator Class) was higher than the average investment performance of the Universe for all periods under review. The Board also noted that the investment performance of the Fund was in range of the investment performance of its benchmark index, the S&P 500 Index, for all periods under review.

The Board also received and considered information regarding the Fund's net operating expense ratios and their various components, including actual management fees, custodian and other non-management fees, and Rule 12b-1 and non-Rule 12b-1 shareholder service fees. The Board considered these ratios in comparison to the median ratios of funds in class-specific expense groups that were determined by Broadridge to be similar to the Fund (the "Groups"). The Board received a description of the methodology used by Broadridge to select the mutual funds in the expense Groups and an explanation of how funds comprising expense Groups and their expense ratios may vary from year-to-year. Based on the Broadridge reports, the Board noted that the net operating expense ratios of the Fund were lower than the median net operating expense ratios of the expense Groups for each share class.

The Board took into account the Fund's investment performance and expense information provided to it among the factors considered in deciding to re-approve the Advisory Agreements.

Investment management and sub-advisory fee rates

The Board reviewed and considered the contractual fee rates payable by the Fund to Allspring Funds Management under the Management Agreement, as well as the contractual fee rates payable by the Fund to Allspring Funds Management for class-level administrative services under a Class-Level Administration Agreement, which include, among other things, class-level transfer agency and sub-transfer agency costs (collectively, the "Management Rates"). The Board also reviewed and considered the contractual investment sub-advisory fee rates payable by Allspring Funds Management to the Sub-Adviser for investment sub-advisory services. It was noted that advisory fee waivers, if any, are at the fund level and not class level.

Among other information reviewed by the Board was a comparison of the Fund's Management Rates with the average contractual investment management fee rates of funds in the expense Groups at a common asset level as well as transfer agency costs of the funds in the expense Groups. The Board noted that the Management Rates of the Fund were in range of the sum of the average rate for the Fund's expense Group for the Class A shares and higher than the sum of the average rates for the Fund's expense Group for the Administrator Class shares.

The Board also received and considered information about the portion of the total management fee that was retained by Allspring Funds Management after payment of the fee to the Sub-Advisor for sub-advisory services. In assessing the reasonableness of this amount, the Board received and evaluated information about the nature and extent of responsibilities retained and risks assumed by Allspring Funds Management and not delegated to or assumed by the Sub-Adviser, and about Allspring Funds Management's on-going oversight services. Given the affiliation between Allspring Funds Management and the Sub-Adviser, the Board ascribed limited relevance to the allocation of fees between them.

The Board also received and considered information about the nature and extent of services offered and fee rates charged by Allspring Funds Management and the Sub-Adviser to other types of clients with investment strategies similar to those of the Fund. In this regard, the Board received information about the significantly greater scope of services, and compliance, reporting and other legal and regulatory obligations and risks of managing proprietary mutual funds compared with those associated with managing assets of other types of clients, including third-party sub-advised fund clients and non-mutual fund clients such as institutional separate accounts.

Based on its consideration of the factors and information it deemed relevant, including those described here, the Board determined that the compensation payable to Allspring Funds Management under the Management Agreement and to the Sub-Adviser under the Sub-Advisory Agreement was reasonable.

Profitability

The Board received and considered information concerning the profitability of Allspring Funds Management, as well as the profitability of Allspring Global Investments, from providing services to the fund complex as a whole. The Board noted that the Sub-Adviser's profitability information with respect to providing services to the Fund and other funds in the complex was subsumed in the Allspring Global Investments profitability analysis.

Allspring Funds Management reported on the methodologies and estimates used in calculating profitability, including a description of the methodology used to allocate certain expenses. Among other things, the Board noted that the levels of profitability reported on a fund-by-fund basis varied widely, depending on factors such as the size, type, and age of fund.

Based on its review, the Board did not deem the profits reported by Allspring Funds Management or Allspring Global Investments from services provided to the Fund to be at a level that would prevent it from approving the continuation of the Advisory Agreements.

Economies of scale

The Board received and considered information about the potential for Allspring Funds Management to experience economies of scale in the provision of management services to the Fund, the difficulties of isolating and quantifying economies of scale at an individual fund level, and the extent to which potential scale benefits are shared with Fund shareholders. The Board noted the existence of breakpoints in the Fund's management fee structure, which operate generally to reduce the Fund's expense ratios as the Fund grows in size, and the size of the Fund in relation to such breakpoints. The Board considered that in addition to management fee breakpoints, Allspring Funds Management shares potential economies of scale from its management business in a variety of ways, including through fee waiver and expense reimbursement arrangements, competitive management fee rates set at the outset without regard to breakpoints, and investments in the business intended to enhance services available to shareholders.

The Board concluded that Allspring Funds Management's arrangements with respect to the Fund, including contractual breakpoints, constituted a reasonable approach to sharing potential economies of scale with the Fund and its shareholders.

Other benefits to Allspring Funds Management and the Sub-Adviser

The Board received and considered information regarding potential "fall-out" or ancillary benefits received by Allspring Funds Management and its affiliates, including the Sub-Adviser, as a result of their relationships with the Fund. Ancillary benefits could include, among others, benefits directly attributable to other relationships with the Fund and benefits potentially derived from an increase in Allspring Funds Management's and the Sub-Adviser's business as a result of their relationships with the Fund. The Board noted that Allspring Funds Distributor, LLC, an affiliate of Allspring Funds Management, receives distribution-related fees in respect of shares sold or held through it. The Board also reviewed information about soft dollar credits earned and utilized by the Sub-Adviser.

Based on its consideration of the factors and information it deemed relevant, including those described here, the Board did not find that any ancillary benefits received by Allspring Funds Management and its affiliates, including the Sub-Adviser, were unreasonable.

Conclusion

At the Meeting, after considering the above-described factors and based on its deliberations and its evaluation of the information described above, the Board unanimously determined that the compensation payable to Allspring Funds Management and the Sub-Adviser under each of the Advisory Agreements was reasonable, and approved the continuation of the Advisory Agreements for a one-year term.







For more information

More information about Allspring Funds is available free upon request. To obtain literature, please write, visit the Fund's website, or call:

Allspring Funds P.O. Box 219967 Kansas City, MO 64121-9967

Website: allspringglobal.com Individual investors: 1-800-222-8222 Retail investment professionals: 1-888-877-9275 Institutional investment professionals: 1-800-260-5969



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Allspring Global InvestmentsTM is the trade name for the asset management firms of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P. These firms include but are not limited to Allspring Global Investments, LLC, and Allspring Funds Management, LLC. Certain products managed by Allspring entities are distributed by Allspring Funds Distributor, LLC (a broker-dealer and Member FINRA/SIPC).

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