

AVERAGE ANNUAL TOTAL RETURNS (%)

	1 Year	5 Years	10 Years
Institutional Class*	27.15	9.72	8.86
Index Asset Allocation Blended Index (Strategy)†	25.16	9.62	9.16
Russell 3000® Index (Regulatory)	35.19	15.26	12.83
Bloomberg U.S. Aggregate Bond Index (Regulatory)	11.57	0.33	1.84

KEY FUND STATISTICS

Total net assets	\$1,359,112,080
# of portfolio holdings	641
Portfolio turnover rate	12%
Total advisory fees paid	\$7,517,394

Figures quoted represent past performance, which is no guarantee of future results, and do not reflect taxes that a shareholder may pay on an investment in a fund.

* Historical performance shown for the Institutional Class shares prior to their inception on October 31, 2016 reflects the performance of the Administrator Class shares, and includes the higher expenses applicable to the Administrator Class shares. If these expenses had not been included, returns for the Institutional Class shares would be higher.

† Index Asset Allocation Blended Index is composed 60% of the S&P 500 Index and 40% of the Bloomberg U.S. Treasury Index. Prior to April 1, 2015, the Index Asset Allocation Blended Index was composed 60% of the S&P 500 Index and 40% of the Bloomberg U.S. Treasury 20+ Year Index. You cannot invest directly in an index.

What did the Fund invest in?

(Based on long-term investments)

TOP TEN HOLDINGS (% OF NET ASSETS)

Apple, Inc.	4.3
Microsoft Corp.	3.9
NVIDIA Corp.	3.7
iShares 20+ Year Treasury Bond ETF	2.7
Amazon.com, Inc.	2.1
U.S. Treasury Bonds, 6.00%, 2/15/2026	1.7
U.S. Treasury Notes, 1.38%, 10/31/2028	1.6
U.S. Treasury Bonds, 6.75%, 8/15/2026	1.6
U.S. Treasury Bonds, 6.88%, 8/15/2025	1.6
Meta Platforms, Inc., Class A	1.5

ALLOCATION (% OF TOTAL INVESTMENTS)

	Neutral Allocation	Effective Allocation
Stock Funds	60.0	67.7
Bond Funds	40.0	46.5
Effective Cash	0.0	(14.2)

For more information

You can find additional information on the Fund's website at allspringglobal.com, including its:

- Prospectus - Financial Information - Fund holdings - Proxy voting information