

Semi-Annual Shareholder Report

September 30, 2024

Index Fund

Administrator Class WFIOX

This semi-annual shareholder report contains important information about Index Fund for the period of April 1, 2024 to September 30, 2024. You can find additional information about the Fund at all springglobal.com. You can also request this information by contacting us at 1-800-222-8222.

What were the Fund costs for the past 6 months?

The table explains the costs you would have paid within the reporting period based on a hypothetical \$10,000 investment.

CLASS NAME COSTS OF A \$10,000 INVESTMENT COSTS PAID AS A % OF A \$10,000 INVESTMENT

Administrator Class \$13 0.25%¹

The manager has contractually committed to waive fees and/or reimburse certain expenses to the extent necessary to cap the Fund's total annual fund operating expense ratio at a specific amount. Without this cap, the costs shown above may have been higher. Please see the prospectus for the amount and the expiration date of the cap. Prior to or after the commitment expiration date, the cap may be increased or the commitment to maintain the cap may be terminated only with the approval of the Board of Trustees.

KEY FUND STATISTICS

Total net assets	\$1,333,931,759
# of portfolio holdings	505
Portfolio turnover rate	2%
Total advisory fees paid	\$31.153

What did the Fund invest in?

(Based on long-term investments)

TOP TEN	HOLDIN	IGS (%	OF NET	ASSETS)

Apple, Inc.	7.2
Microsoft Corp.	6.5
NVIDIA Corp.	6.1
Amazon.com, Inc.	3.5
Meta Platforms, Inc., Class A	2.5
Alphabet, Inc., Class A	2.0
Berkshire Hathaway, Inc., Class B	1.7
Alphabet, Inc., Class C	1.6
Broadcom, Inc.	1.6
Tesla, Inc.	1.5

SECTOR ALLOCATION (% OF LONG-TERM INVESTMENTS)

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Information technology	31.7	
Financials	12.9	
Health care	11.6	
Consumer discretionary	10.1	
Communication services	8.9	
Industrials	8.5	
Consumer staples	5.9	
Energy	3.3	
Utilities	2.5	
Real estate	2.3	
Materials	2.3	

For more information

¹ Annualized.